FUEL TECH, INC. Form 3

December 12, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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SECURITIES

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

Albrecht Ellen T

(Last)

(First) (Middle)

Statement

(Month/Day/Year)

12/07/2006

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

FUEL TECH, INC. [FTEK]

(Check all applicable)

Vice President

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O FUEL TECH. 512 KINGSLAND DRIVE

(Street)

Director _X__ Officer

10% Owner Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

4. Nature of Indirect Beneficial

BATAVIA, ILÂ 60510

(City) (State) (Zip)

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership Form:

Table I - Non-Derivative Securities Beneficially Owned

Direct (D)

Ownership (Instr. 5)

or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Title

1. Title of Derivative Security

(Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

Date Expiration Exercisable Date

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

Amount or Number of 4. 5. Conversion or Exercise Price of

Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership

(Instr. 5)

Direct (D) or Indirect

Security Shares

Derivative

(I)

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						(Instr. 5)		
Stock Option	12/07/2006	12/06/2014	Common	10,000	\$ 4.68	D	Â	
Stock Option	12/06/2007	12/05/2015	Common	10,000	\$ 8.46	D	Â	
Stock Option	12/07/2008	12/06/2016	Common	20,000	\$ 25.49	D	Â	

Reporting Owners

Reporting Owner Name / Address	Keiauonsinps					
	Director	10% Owner	Officer	Other		
Albrecht Ellen T						
C/O FUEL TECH	â	â	Vice President	â		
512 KINGSLAND DRIVE	A	A	A vice riesident	A		
BATAVIA, IL 60510						

Signatures

Ellen T Albrecht 12/11/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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