

ATLAS PIPELINE PARTNERS LP  
Form 8-K  
June 29, 2006

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549**

**FORM 8-K**

**CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 29, 2006

**ATLAS PIPELINE PARTNERS, L.P.**

(Exact Name of Registrant as Specified in Its Charter)

Delaware

1-14998

23-3011077

(State or Other Jurisdiction  
of Incorporation)

(Commission  
File Number)

(IRS Employer  
Identification No.)

311 Rouser Road, Moon Township, PA 15108  
(Address of Principal Executive Offices) (Zip Code)

(Registrant's telephone number, including area code) (412) 262-2830

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 7.01. Regulation FD Disclosure.**

The information furnished pursuant to Item 7.01 in this report on Form 8-K shall not be deemed to be "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934 (the "Exchange Act"), or otherwise subject to the liability of that section, unless Atlas Pipeline Partners, L.P. ("Atlas") specifically states that the information is to be considered "filed" under the Exchange Act or incorporates it by reference into a filing under the Securities Act of 1933 or the Exchange Act.

On June 29, 2006, Atlas Pipeline Holdings, L.P. ("Holdings") filed Amendment No. 6 to its Registration Statement on Form S-1 with the Securities and Exchange Commission (the "SEC") relating to an initial public offering of 3,600,000 common units, representing an approximate 17.1% limited partner interest in it. Upon completion of the offering, Holdings will own a 100% ownership interest in Atlas Pipeline Partners GP, LLC ("Atlas Pipeline GP"), the general partner of Atlas.

Atlas Pipeline GP will own:

- (i) a 2% general partner interest in Atlas, which entitles it to receive 2% of the cash distributed by Atlas;
- (ii) all of the incentive distribution rights in Atlas, which entitle it to receive increasing percentages, up to a maximum of 48.0%, of any cash distributed by Atlas as it reaches certain target distribution levels in excess of \$0.42 per Atlas unit in any quarter; and
- (iii) 1,641,026 common units of Atlas, representing approximately 12.8% of the outstanding common units of Atlas.

A registration statement relating to these securities has been filed with the SEC but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective. Amendment No. 6 to the registration statement and the related prospectus filed by Holdings with the SEC will be available free of charge at the SEC's website, [www.sec.gov](http://www.sec.gov), or you may obtain a prospectus by submitting requests to Lehman Brothers, c/o ADP Financial Services, Integrated Distribution Services, 1155 Long Island Avenue, Edgewood, NY 11717, email: [monica\\_castillo@adp.com](mailto:monica_castillo@adp.com) or fax (631) 254-7268.

The registration statement contains certain information that may not have been previously made publicly available by Atlas, which information is hereby incorporated by reference herein.

Statements made herein may include forward-looking statements, which involve substantial risks and uncertainties. The completion of the offering is dependent upon numerous factors including market conditions.

**Item 8.01. Other Events.**

During June 2006, Atlas identified measurement reporting inaccuracies on three newly installed pipeline meters. To adjust for such inaccuracies, Atlas will pay an additional \$1.2 million to certain producers. The additional payments, which relate to natural gas volume gathered during the third and fourth quarters of 2005 and first quarter of 2006, will be recorded by Atlas during the second quarter of 2006 as an increase to natural gas and liquids cost of goods sold. If the amounts relating to the payments had been recorded when they arose, reported net income would have been reduced by approximately 2.7%, 8.3% and 1.4% for the third quarter of 2005, fourth quarter of 2005, and first quarter of 2006, respectively. These payments would have had no impact on Atlas' prior quarterly distributions, and will have no impact on Atlas' projected quarterly distribution for the second quarter of 2006.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**ATLAS PIPELINE PARTNERS, L.P.**

By: Atlas Pipeline Partners GP, LLC  
its general partner

Dated: June 29, 2006

/s/ Matthew A. Jones

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By: Matthew A. Jones  
Title: Chief Financial Officer

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