FUEL TECH N V Form 4 April 03, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

OMB APPROVAL

Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005

subject to Section 16. Form 4 or Form 5

SECURITIES

Estimated average burden hours per response... 0.5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * SUN WILLIAM H | | | 2. Issuer Name and Ticker or Trading Symbol FUEL TECH N V [FTEK] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
|---|---------|----------|---|--|--|--|
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | (encen un appricacie) | | |
| C/O FUEL TECH, 695 E. MAIN STREET | | | (Month/Day/Year) 03/30/2006 | Director 10% Owner _X Officer (give title Other (specify below) Chief Technology Officer | | |
| (Street) | | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | |
| STAMFORD, CT 06901 | | | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | |

| (City) | (State) | (Zip) Tabl | e I - Non-D | erivative (| Securi | ties Acqu | iired, Disposed of | , or Beneficiall | y Owned |
|--------------------------------------|---|---|---|---|--------|-------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securit on(A) or Dis (Instr. 3, 4) | sposed | of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Option | 03/30/2006 | | A | 40,000 | A | \$ 2.1 | 40,000 | D | |
| Common Option | 03/30/2006 | | S | 40,000 | D | \$ 16.12 | 0 | D | |
| Common Option | 03/31/2006 | | A | 40,000 | A | \$ 3.32 | 40,000 | D | |
| Common Option | 03/31/2006 | | S | 40,000 | D | \$ 16.14 | 0 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|---|--------|--|--------------------|---|-------------------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Common Option | \$ 2.125 | 03/30/2006 | | A | | 30,000 | 02/02/2001 | 02/02/2009 | Common | 30,000 |
| Common Option | \$ 2.0625 | 03/30/2006 | | A | | 10,000 | 02/08/2002 | 02/08/2010 | Common | 20,000 |
| Common Option | \$ 2.0625 | 03/31/2006 | | A | | 10,000 | 02/08/2002 | 02/08/2010 | Common | 10,000 |
| Common Option | \$ 1.5 | 03/31/2006 | | A | | 15,000 | 02/22/2003 | 02/22/2011 | Common | 15,000 |
| Common Option | \$ 5.98 | 03/31/2006 | | A | | 15,000 | 02/28/2004 | 02/28/2012 | Common | 15,000 |
| Common Option | \$ 3.8 | | | | | | 12/09/2005 | 12/09/2013 | Common | 20,000 |
| Common Option | \$ 4.68 | | | | | | 12/07/2006 | 12/07/2014 | Common | 20,000 |
| Common Option | \$ 8.46 | | | | | | 12/06/2007 | 12/06/2015 | Common | 20,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|--------------------------------|---------------|-----------|------------|-------|--|--|--|--|
| | Director | 10% Owner | Officer | Other | | | | |
| SUN WILLIAM H | | | Chief | | | | | |
| C/O FUEL TECH | | | C111-01 | | | | | |
| 695 E. MAIN STREET | | | Technology | | | | | |
| STAMFORD CT 06901 | | | Officer | | | | | |

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Signatures

William H. Sun 04/03/2006

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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