CommonWealth REIT Form 3/A June 24, 2014

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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3235-0104

0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

HELFAND DAVID

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

05/23/2014

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

CommonWealth REIT [CWH]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year) 06/02/2014

(Check all applicable)

REIT, TWO NORTH RIVERSIDE PLAZA, SUITE

C/O COMMONWEALTH

600

(Street)

X Director 10% Owner _X_ Other _X_ Officer

(give title below) (specify below) President & CEO / interim CFO &

interim Treas.

6. Individual or Joint/Group

Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

CHICAGO, ILÂ 60606

(City) (State)

1. Title of Security (Instr. 4)

(Zip)

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership

Form:

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial

Ownership

(Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of

Derivative

6. Nature of Indirect 5. Ownership Form of Ownership

Derivative Security:

Beneficial

(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Call Option (right to buy)	03/26/2014	07/22/2014	Common shares	2,380,952 (1) (2)	\$ 21	I	See footnotes (1)
Call Option (right to buy)	03/26/2014	07/22/2014	Common shares	1,666,666 (1) (2)	\$ 24	I	See footnotes (1)

Reporting Owners

	Relationships					
Reporting Owner Name / Address		10% Owner	Officer	Other		
HELFAND DAVID C/O COMMONWEALTH REIT TWO NORTH RIVERSIDE PLAZA, SUITE 600 CHICAGO Â ILÂ 60606	ÂX	Â	President & CEO	interim CFO & interim Treas.		

Signatures

/s/ Orrin S. Shifrin, attorney-in-fact 06/24/2014

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person disclaims beneficial ownership of these securities, which represent options to purchase shares of the Issuer that were granted by Related Fund Management, LLC ("Related") and Corvex Management LP ("Corvex") to EGI-CW Holdings, L.L.C.
- (1) ("EGI-CW") pursuant to an agreement entered into between Related, Corvex and EGI-CW on February 11, 2014. EGI-CW is indirectly controlled by Chai Trust Company, LLC, an Illinois limited liability company ("Chai"). On June 2, 2014, the date the original Form 3 to which this amendment relates was filed, the reporting person had an indirect pecuniary interest in the options in his capacity as a member of EGI-Fund (11-13) Investors, L.L.C. ("EGI (11-13)"), which is the Managing Member of EGI-CW.
- On June 19, 2014, subsequent to the date of the original Form 3, the reporting person became a member of EGI-CW, effective as of February 5, 2014, thereby resulting in the reporting person having an additional reportable indirect pecuniary interest in the options as of the date on which the reporting person became an officer of the Company. The reporting person is not an officer or a director of EGI-CW, EGI (11-13), Chai, or any other controlling person of EGI-CW, and does not have voting or dispositive power over the options, and therefore disclaims beneficial ownership thereof, except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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