

MCCORKINDALE DOUGLAS H  
 Form 4  
 December 16, 2002

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE  
 COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or  
 Section 30(h) of the Investment Company Act of 1940

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|  |         |          |   |   |  |  |  |  |
|--|---------|----------|---|---|--|--|--|--|
| 1. Name and Address of Reporting Person*<br><b>McCorkindale Douglas H.</b> |         |          | 2. Issuer Name and Ticker or Trading Symbol<br><b>Gannett Co., Inc. ("GCI")</b> |   |  | 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)<br><input checked="" type="checkbox"/> Director —<br><input type="checkbox"/> 10% Owner —<br><input checked="" type="checkbox"/> Officer (give title below) —<br>Other (specify below)<br><b>Chairman, President and Chief Executive Officer</b> |  |  |
| (Last)   | (First) | (Middle) | 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)   | 4. Statement for Month/Day/Year<br><b>December 13, 2002</b> |  | 7. Individual or Joint/Group Filing (Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person   |  |  |
| Gannett Co., Inc.<br>7950 Jones Branch Drive                               |         |          |   | 5. If Amendment, Date of Original (Month/Day/Year)          |  |  |  |  |
| (Street)<br><b>McLean, VA 22107</b>  |         |          |   |   |  |  |  |  |

| 1. Title of Security (Instr. 3) |   |          | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5) |          |                | 5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 & 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|---|----------|--------------------------------------|--|--------------------------------|---|----------|----------------|--|--|-----------------------------------|
| Code                            | V | Amount   | (A) or (D)                           | Price  |                                |   |          |                |  |  |                                   |
| Common Stock                    |   | 12/13/02 |                                      | M  | 200,000                        | A   | \$23.625 | 562,116        | D  |  |                                   |
| Common Stock                    |   |          |                                      |  |                                |   |          | 874            | I  | By spouse <sup>(1)</sup>                                 |                                   |
|                                 |   |          |                                      |  |                                |   |          | <sup>(2)</sup> |  |  |                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.  
 \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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**FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative | 2. Conversion or | 3. Transaction | 3A. Deemed | 4. Trans- | 5. Number of Derivative | 6. Date Exercisable and Expiration | 7. Title and Amount of | 8. Price of Derivative | 9. Number of Derivative | 10. Owner- | 11. of |
|------------------------|------------------|----------------|------------|-----------|-------------------------|------------------------------------|------------------------|------------------------|-------------------------|------------|--------|
|------------------------|------------------|----------------|------------|-----------|-------------------------|------------------------------------|------------------------|------------------------|-------------------------|------------|--------|

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| Security (Instr. 3)                  | Exercise Price of Derivative Security | Date (Month/Day/Year) | Execution Date, if any (Month/Day/Year) | Action Code (Instr. 8) | Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5) |         | Date (Month/Day/Year) |          | Underlying Securities (Instr. 3 & 4) |                 | Security (Instr. 5) | Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) |
|--------------------------------------|---------------------------------------|-----------------------|---|------------------------|--|---------|-----------------------|----------|--------------------------------------|-----------------|---------------------|--|--|
|                                      |                                       |                       |   |                        | Code   | V       | (A)                   | (D)      | Date Exercisable                     | Expiration Date |                     |  |  |
| Phantom Stock                        | 1-for-1                               | 12/13/02              |   | A                      | 649.684  |         | Immed.                |          | Common Stock                         | 649.684         | \$71.1909           | 93,064.368 <sup>(2)</sup>  | D  |
| Employee Stock Option (right to buy) | \$23.625                              | 12/13/02              |   | M                      |  | 200,000 | <sup>(3)</sup>        | 12/13/02 | Common Stock                         | 200,000         |                     | 0  | D  |

Explanation of Responses:

- (1) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.
- (2) Prior Forms 4 reported shares held under the issuer's Deferred Compensation Plan in Table I, as Common Stock. These shares are now reported in Table II, Column 9 of this Form 4, as Phantom Stock.
- (3) The option vested in four equal annual installments beginning on December 13, 1995.

By: /s/ **Douglas H. McCorkindale**

**December 16, 2002**

Date

\*\*Signature of Reporting Person

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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