Edgar Filing: CARLSON LEROY T JR - Form 4

CARLSON I	LEROY T JR									
Form 4										
May 26, 201										
FORM	4		GEGUD							PPROVAL
	UNITED	STATES		hington,			NGE (COMMISSION	OMB Number:	3235-0287
Section 16.			F CHAN	CHANGES IN BENEFICIAL OWNE SECURITIES					Expires: Estimated a burden hou	
may continue. Section 17(a) of th			Section 16(a) of the Securities Exchange Act of 1934, Public Utility Holding Company Act of 1935 or Sectio) of the Investment Company Act of 1940					response n	0.5	
(Print or Type F	Responses)									
CARLSON LEROY T JR Symbol TELEP			er Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer			
			TELEPHONE & DATA SYSTEMS INC /DE/ [TDS]				EMS	(Check all applicable)		
(Last) 30 N. LASA	(First) (P	Middle) 4000	3. Date of (Month/D 05/25/20	-	ansaction			X Director X Officer (give below) Pres		Owner er (specify
	(Street)		4. If Ame	f Amendment, Date Original			6. Individual or Joint/Group Filing(Check			
			nth/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
								Person		
(City)	(State)	(Zip)	Table	e I - Non-Do	erivative S	ecuri	ties Aco	quired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Executio any	n Date, if	3. Transactio Code (Instr. 8)	n(A) or Dis (D)	sposed	of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
Special				Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Special Common Shares	04/01/2010			G	10,000	D	<u>(3)</u>	25,531.6279	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of Derivative6. Date Exercisable and Expiration DateSecurities(Month/Day/Year)Acquired (A) or Disposed of (D) (Instr. 3, 4, and5)		e	7. Title and Amou Underlying Securi (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo Num Shar
Option (Right to buy)	\$ 26.66	05/25/2010		А	250,000	(1)	05/25/2020(1)	Special Common Shares	250
Restricted Stock Units	<u>(2)</u>	05/25/2010		А	37,400	12/15/2012	(2)	Special Common Shares	37

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
CARLSON LEROY T JR 30 N. LASALLE ST., STE. 4000 CHICAGO, IL 60602	Х		President and CEO				
Signatures							
Iulia D. Matherine has norman							

of atty	05/26/2010		
**Signature of Reporting Person	Date		

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Granted under the 2004 Long-term Incentive Plan. Options vest over a 3 year period with one-third of the number of shares becoming exercisable on the first annual anniversary, one-third on the second annual anniversary, and one-third on the third annual anniversary.
- (2) Restricted stock unit award pursuant to the Long Term Incentive Plan. Stock units will become vested on Dec. 15, 2012.

(3) By gift

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.