

GLANTON RICHARD H  
 Form 4  
 September 04, 2001

WACKENHUT CORRECTIONS CORPORATION

Filing Type:  
 4  
 Description:  
 Statement of Changes of Beneficial  
 Ownership  
 Filing Date:  
 September 4, 2001  
 Period End:  
 August 14, 2001

Primary Exchange:  
 New York Stock Exchange  
 Ticker:  
 WHC

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549  
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
 Glanton, Richard H.  
 c/o Wackenhut Corrections Corporation  
 4200 Wackenhut Drive #100  
 Palm Beach Gardens, FL 33410  
 USA
2. Issuer Name and Ticker or Trading Symbol  
 Wackenhut Corrections Corporation  
 WHC
3. IRS or Social Security Number of Reporting Person (Voluntary)  
 260-70-7618
4. Statement for Month/Year  
 August, 2001
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 (X) Director ( ) 10% Owner ( ) Officer (give title below) ( ) Other  
 (specify below)  
 Director
7. Individual or Joint/Group Filing (Check Applicable Line)  
 (X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2.     | 3.                    | 4. Securities Acquired (A) |
|----------------------|--------|-----------------------|----------------------------|
| 5. Amount of         | 6. Dir | 7. Nature of Indirect |                            |
| Securities           | ect    | Beneficial Ownership  | or Disposed of (D)         |
| Beneficially         | (D) or |                       |                            |
| Owned                |        |                       | A/                         |
| at                   | Indir  |                       |                            |
|                      |        | Date                  | Code                       |
|                      |        | V                     | Amount                     |
|                      |        |                       | D                          |
|                      |        |                       | Price                      |

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| End of Month | Object (I) |   |       |   |           |  |
|--------------|------------|---|-------|---|-----------|--|
| Common Stock | 8/14/01    | M | 500   | A | \$7.875   |  |
| 0            |            |   |       |   |           |  |
| Common Stock | 8/14/01    | S | 500   | D | \$13.5500 |  |
| 0            |            |   |       |   |           |  |
| Common Stock | 8/14/01    | M | 1,500 | A | \$7.875   |  |
| 0            |            |   |       |   |           |  |
| Common Stock | 8/14/01    | S | 1,500 | D | \$13.4500 |  |
| 0            |            |   |       |   |           |  |

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative and Underlying Securities | 2. Conversion or Exercise Date | 3. Number of Derivative Securities | 4. Nature of Transaction (Direct or Indirect) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title of Underlying Security | 8. Price or Amount of Derivative Security | 9. Number and Title of Shares or Units of Underlying Security | 10. Ownership (D) or Ownership (I) | 11. Nature of Derivative Security (Beneficial or Disposed of) |
|--|--------------------------------|------------------------------------|---|--|--|---------------------------------|---|---|------------------------------------|---|
| Phantom Common Stock                             | U                              | 7,5054                             | (2)   |  |  | Common Stock                    | 4,615.46                                  |   | D                                  |   |
| Units (1)  |                                |                                    |   |  |  |                                 |   |   |                                    |   |
| Director Stock Option (Right to Buy)             |                                | 26.125                             |   |  | 4/23/98  | Common Stock                    | 2,000                                     |   | D                                  | 4/22/08   |
|  |                                |                                    |   |  |  |                                 |   |   |                                    |   |
| Director Stock Option                            |                                | 18.3750                            |   |  | 5/6/08   | Common Stock                    | 2,000                                     |   | D                                  | 5/5/08  |

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|                       |        |         |   |  |       |  |   |       |       |        |
|-----------------------|--------|---------|---|--|-------|--|---|-------|-------|--------|
| (Right to Buy)        |        |         |   |  |       |  |   | 99    | 09    |        |
| -----                 |        |         |   |  |       |  |   |       |       |        |
| Director Stock Option | 7.8750 | 8/14/01 | M |  | 500   |  | D | 5/4/0 | 5/3/1 | Common |
| Stock                 | 0      |         |   |  |       |  |   |       |       |        |
| (Right to Buy)        |        |         |   |  |       |  |   | 0     | 0     |        |
| -----                 |        |         |   |  |       |  |   |       |       |        |
| Director Stock Option | 7.8750 | 8/14/01 | M |  | 1,500 |  | D | 5/4/0 | 5/3/1 | Common |
| Stock                 | 0      |         |   |  |       |  |   |       |       |        |
| (Right to Buy)        |        |         |   |  |       |  |   | 0     | 0     |        |
| -----                 |        |         |   |  |       |  |   |       |       |        |
| Director Stock Option | 11.95  |         |   |  |       |  |   | 5/3/0 | 5/3/1 | Common |
| Stock                 | 2,000  |         | D |  |       |  |   |       |       |        |
| (Right to Buy)        |        |         |   |  |       |  |   | 1     | 1     |        |
| -----                 |        |         |   |  |       |  |   |       |       |        |

Explanation of Responses:

NOTES:

(1) Adjustments for stock splits or dividends made at time of payment.

(2) Represents the weighted average price for 5/3/00 grant of 1,070.86 units at \$7.9375, 5/4/00 grant of 317.46 units at \$7.8750 and 5/16/00 grant of 210.53 units at \$7.1250.

As of August 31, 2001, Richard H. Glanton holds 6,000 stock options exercisable at various prices.

SIGNATURE OF REPORTING PERSON

/s/ Richard H. Glanton BY Kenneth J. Mendell

DATE

September 4, 2001