

WACKENHUT CORRECTIONS CORP

Form 4

June 11, 2001

WACKENHUT CORRECTIONS CORPORATION

Filing Type:

4

Description:

Statement of Changes of Beneficial
Ownership

Filing Date:

June 11, 2001

Period End:

May 3, 2001

Primary Exchange:

New York Stock Exchange

Ticker:

WHC

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Glanton, Richard H.

c/o Wackenhut Corrections Corporation

4200 Wackenhut Drive #100

Palm Beach Gardens, FL 33410

USA

2. Issuer Name and Ticker or Trading Symbol

Wackenhut Corrections Corporation

WHC

3. IRS or Social Security Number of Reporting Person (Voluntary)

260-70-7618

4. Statement for Month/Year

May, 2001

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director () 10% Owner () Officer (give title below) () Other
(specify below)

Director

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially
Owned

1. Title of Security	2.	3.	4. Securities Acquired (A)
5. Amount of	6. Dir	7. Nature of Indirect	
Securities	ect	Beneficial Ownership	or Disposed of (D)
Beneficially	(D) or		A/
Owned			
at	Indir		

Edgar Filing: WACKENHUT CORRECTIONS CORP - Form 4

1. Title of Derivative and Amount	2. Conversion of Derivative Securities	3. Date of Exercise or Expiration	4. Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date	7. Title of Underlying Securities	8. Price or Amount of Underlying Securities	9. Number of Underlying Securities	10. Nature of Derivative	11. Ownership	12. Date of Acquisition or Disposition	13. Date of Exercise or Expiration	14. Title of Underlying Securities
Phantom Common Stock Units (1)	U	7.5054	(2)			Common Stock	4,615.46		D				Common
Director Stock Option (Right to Buy)		26.125			4/23/98	Common Stock	2,000		D			4/22/08	Common
Director Stock Option (Right to Buy)		18.3750			5/6/99	Common Stock	2,000		D			5/5/09	Common
Director Stock Option (Right to Buy)		7.8750			5/4/10	Common Stock	2,000		D			5/3/10	Common
Director Stock Option (Right to Buy)		11.95	5/3/01	A		Common Stock	2,000	2,000	D			5/3/11	Common

Explanation of Responses:

NOTES:

(1) Adjustments for stock splits or dividends made at time of payment.

Edgar Filing: WACKENHUT CORRECTIONS CORP - Form 4

(2) Represents the weighted average price for 5/3/00 grant of 1,070.86 units at \$7.9375, 5/4/00 grant of 317.46 units at \$7.8750 and 5/16/00 grant of 210.53 units at \$7.1250.

SIGNATURE OF REPORTING PERSON

/s/ Richard H. Glanton BY Kenneth J. Mendell

DATE

June 11, 2001