

PRICE T ROWE GROUP INC
Form 4
August 04, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RIEPE JAMES S

2. Issuer Name and Ticker or Trading Symbol
PRICE T ROWE GROUP INC
[TROW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
100 E. PRATT STREET
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/02/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
Vice Chairman & Vice President

BALTIMORE, MD 21202

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership: Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	08/02/2005		M		17,237	A	\$ 37.89
Common Stock	08/02/2005		M		15,587	A	\$ 41.9
Common Stock	08/02/2005		M		17,751	A	\$ 55.19
Common Stock	08/02/2005		G		10,000	D	\$ 0
Common Stock	08/02/2005		S		15,587	D	\$ 67.3954
							1,648,409
							1,663,996
							1,681,747
							1,671,747
							1,656,160

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Common Stock	08/02/2005		S	17,751	D	\$ 67.3954	1,638,409	D	
Common Stock	08/02/2005		S	17,237	D	\$ 67.3954	1,621,172	D	
Common Stock	08/02/2005		S	100,000	D	\$ 67.4907	1,521,172	D	
Common Stock							125,000	I	by Foundation
Common Stock							80,000	I	by Spouse
Common Stock							94,500	I	by Trust - Daughter
Common Stock							94,500	I	by Trust - Son
Common Stock	08/02/2005		M	9,800	A	\$ 13.0625	9,800	I	BY: RIEPE LLC
Common Stock	08/02/2005		S	9,800	D	\$ 67.3954	0	I	BY: RIEPE LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 37.89	08/02/2005		M	17,237	06/05/2003 ⁽¹⁾	11/01/2005	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 41.9	08/02/2005		M	15,587	09/11/2003 ⁽²⁾	09/11/2013	Common Stock

Non-Qualified Stock Option (right to buy)	\$ 55.19	08/02/2005	M	17,751	03/08/2004 ⁽³⁾	11/01/2005	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 13.0625	08/02/2005	M	9,800	11/01/1996 ⁽⁴⁾	11/01/2005	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RIEPE JAMES S 100 E. PRATT STREET BALTIMORE, MD 21202	X		Vice Chairman & Vice President	

Signatures

JAMES S
RIEPE

08/04/2005

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (4) 11/01/1995 Grant - The option vests 20% annually over a 5 year period beginning on 11/01/1996.
- (2) 09/11/2003--Replenishment Grant - option vests 100% immediately
- (1) 06/05/2003 Replenishment Grant - option vest 100% immediately.
- (3) 03/08/2004 Replenishment Grant - option vest 100% immediately.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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