

DISH Network CORP
Form 4
June 24, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
KELLY MICHAEL

(Last) (First) (Middle)

9601 S. MERIDIAN BLVD.

(Street)

ENGLEWOOD, CO 80112

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
DISH Network CORP [DISH]

3. Date of Earliest Transaction
(Month/Day/Year)
06/20/2014

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

President - Blockbuster L.L.C.

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Class A Common Stock	06/20/2014		M ⁽¹⁾		45,753	A	\$ 6.32	47,056 ⁽²⁾	D
Class A Common Stock	06/20/2014		S ⁽¹⁾		45,753	D	\$ 60.3	1,303 ⁽²⁾	D
Class A Common Stock	06/23/2014		M ⁽¹⁾		50,000	A	\$ 6.32	51,303 ⁽²⁾	D
Class A Common	06/23/2014		S ⁽¹⁾		50,000	D	\$ 62.5	1,303 ⁽²⁾	D

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Stock

Class A

Common

Stock

715

I

I ⁽³⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 6.32	06/20/2014		M ⁽¹⁾	40,000	⁽⁴⁾ 03/31/2017	Class A Common Stock 40,000
Employee Stock Option (Right to Buy)	\$ 6.32	06/20/2014		M ⁽¹⁾	5,753	⁽⁵⁾ 12/31/2018	Class A Common Stock 5,753
Employee Stock Option (Right to Buy)	\$ 6.32	06/23/2014		M ⁽¹⁾	50,000	⁽⁵⁾ 12/31/2018	Class A Common Stock 50,000

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
KELLY MICHAEL 9601 S. MERIDIAN BLVD.	President - Blockbuster L.L.C.

ENGLEWOOD, CO 80112

Signatures

/s/ Michael Kelly, by Brandon Ehrhart, his Attorney
in Fact

06/24/2014

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported on this Form 4 were effected pursuant to a Rule 10B5-1 trading plan.
- (2) Includes shares acquired under the Company's Employee Stock Purchase Plan.
- (3) By 401(k).
- (4) The grant is subject to achievement of certain performance criteria prior to December 31, 2015 and will vest based on achievement of such criteria. The performance criteria are not tied to the market price of the Issuer's securities.
- (5) The shares underlying the option vest at the rate of 20% per year, commencing on December 31, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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