

Adams Craig L  
Form 3  
March 14, 2012

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0104  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |         |                                      |  |  |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * |         | 2. Date of Event Requiring Statement | 3. Issuer Name <b>and</b> Ticker or Trading Symbol |  |
| Â Adams Craig L                           |         | (Month/Day/Year)                     | EXELON CORP [EXC]                                  |  |
| (Last)                                    | (First) | (Middle)                             | 03/12/2012   |  |
| 10 SOUTH DEARBORN STREET,Â 54TH FLOOR     |         |                                      | 4. Relationship of Reporting Person(s) to Issuer   | 5. If Amendment, Date Original Filed(Month/Day/Year)                   |
| (Street)                                  |         |                                      | (Check all applicable)                             |  |
| CHICAGO,Â ILÂ 60603                       |         |                                      | <input type="checkbox"/> Director                  | <input type="checkbox"/> 10% Owner                                     |
| (City)                                    | (State) | (Zip)                                | <input checked="" type="checkbox"/> Officer        | <input type="checkbox"/> Other   |
|   |         |                                      | (give title below)                                 | (specify below)  |
|   |         |                                      | President & CEO; PECO Energy                       | 6. Individual or Joint/Group Filing(Check Applicable Line)             |
|   |         |                                      |  | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
|   |         |                                      |  | <input type="checkbox"/> Form filed by More than One Reporting Person  |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common stock                    | 10,450  | D  | Â   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|--|--|---|
|--|--|---|--|--|---|

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|                                   | Date Exercisable | Expiration Date |              | Amount or Number of Shares |          | or Indirect (I) (Instr. 5) |   |
|-----------------------------------|------------------|-----------------|--------------|----------------------------|----------|----------------------------|---|
| Restricted stock units-08/01/2008 | Â (1)            | Â (1)           | Common stock | 4,000                      | \$ (1)   | D                          | Â |
| Performance Shares - Stock Units  | Â (2)            | Â (2)           | Common Stock | 5,750                      | \$ (2)   | D                          | Â |
| NQ Stock Options - 01/26/2004     | Â (3)            | Â (3)           | Common Stock | 4,500                      | \$ 32.54 | D                          | Â |
| NQ Stock Options - 01/24/2005     | Â (3)            | Â (3)           | Common Stock | 7,000                      | \$ 42.85 | D                          | Â |
| NQ Stock Options - 01/23/2006     | Â (3)            | Â (3)           | Common Stock | 8,500                      | \$ 58.55 | D                          | Â |
| NQ Stock Options - 01/22/2007     | Â (3)            | Â (3)           | Common Stock | 8,500                      | \$ 59.96 | D                          | Â |
| NQ Stock Options - 01/28/2008     | Â (3)            | Â (3)           | Common Stock | 8,300                      | \$ 73.29 | D                          | Â |
| NQ Stock Options - 01/26/2009     | Â (3)            | Â (3)           | Common Stock | 11,700                     | \$ 56.51 | D                          | Â |
| NQ Stock Options - 01/25/2010     | Â (3)            | Â (3)           | Common Stock | 10,500                     | \$ 46.09 | D                          | Â |
| NQ Stock Options - 01/24/2011     | Â (3)            | Â (3)           | Common Stock | 21,000                     | \$ 43.4  | D                          | Â |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                                |       |
|--|---------------|-----------|--------------------------------|-------|
|  | Director      | 10% Owner | Officer                        | Other |
| Adams Craig L<br>10 SOUTH DEARBORN STREET<br>54TH FLOOR<br>CHICAGO, IL 60603 | Â             | Â         | Â President & CEO; PECO Energy | Â     |

## Signatures

Lawrence C. Bachman, attorney in fact for Craig L. Adams  
03/13/2012

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock units granted under the Issuer's Long Term Incentive Plan. Restricted stock units may be settled on a 1 for 1 basis in shares of Exelon common stock. 100% of the shares will vest on 08/01/2013.
- (2)

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Performance Shares awarded pursuant to the Exelon Long Term Incentive Plan. 1/3 of the shares awarded vested immediately upon receipt. The remaining shares vest in 1/3 increments on each of the first and second anniversaries of the grant date. Under certain circumstances some or all of the vested shares may be settled in cash on a 1 for 1 basis based on the cash value of the underlying stock on the date of vesting.

- (3) Non qualified employee stock options, awarded pursuant to the Exelon Long Term Incentive Plan. Options vest in 1/4 increments on each of the first four anniversaries of the grant date, referenced in column one, and expire on the tenth anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.