

GMT CAPITAL CORP
Form 5
April 04, 2019

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0362
Expires: January 31, 2005
Estimated average burden hours per response... 1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
GMT CAPITAL CORP

2. Issuer Name and Ticker or Trading Symbol
GRAN TIERRA ENERGY INC.
[GTE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2018

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

GMT CAPITAL CORP, 2300 WINDY RIDGE PARKWAY SUITE 550 SOUTH

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

ATLANTA, GA 30339

(City) (State) (Zip)

___ Form Filed by One Reporting Person
X Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
COMMON STOCK (1) (2) (3)	Â	Â	3	Â	Â	D	Â
COMMON STOCK (1) (2) (4)	02/27/2017	Â	P4	533,500	A \$ 2.61	67,675,186 D	Â
	02/28/2017	Â	P4	214,600	A	67,675,186 D	Â

Edgar Filing: GMT CAPITAL CORP - Form 5

COMMON STOCK <u>(1)</u> <u>(2) (5)</u>						\$ 2.61				
COMMON STOCK <u>(1)</u> <u>(2) (6)</u>	03/01/2017	Â	P4	288,100	A	\$ 2.62	67,675,186	D		Â
COMMON STOCK <u>(1)</u> <u>(2) (7)</u>	03/03/2017	Â	P4	319,800	A	\$ 2.64	67,675,186	D		Â
COMMON STOCK <u>(1)</u> <u>(2) (8)</u>	03/06/2017	Â	P4	716,400	A	\$ 2.67	67,675,186	D		Â
COMMON STOCK <u>(1)</u> <u>(2) (9)</u>	03/13/2017	Â	P4	518,100	A	\$ 2.56	67,675,186	D		Â
COMMON STOCK <u>(1)</u> <u>(2) (10)</u>	04/24/2017	Â	P4	994,900	A	\$ 2.51	67,675,186	D		Â
COMMON STOCK <u>(1)</u> <u>(2) (11)</u>	04/25/2017	Â	P4	41,300	A	\$ 2.49	67,675,186	D		Â
COMMON STOCK <u>(1)</u> <u>(2) (12)</u>	05/01/2017	Â	P	103,600	A	\$ 2.51	67,675,186	D		Â
COMMON STOCK <u>(1)</u> <u>(2) (13)</u>	05/02/2017	Â	P4	932,600	A	\$ 2.5	67,675,186	D		Â
COMMON STOCK <u>(1)</u> <u>(2) (14)</u>	05/04/2017	Â	P4	1,036,200	A	\$ 2.32	67,675,186	D		Â
COMMON STOCK <u>(1)</u> <u>(2) (15)</u>	05/08/2017	Â	P4	280,600	A	\$ 2.47	67,675,186	D		Â
COMMON STOCK <u>(1)</u> <u>(2) (16)</u>	05/09/2017	Â	P4	188,500	A	\$ 2.5	67,675,186	D		Â
COMMON STOCK <u>(1)</u> <u>(2) (17)</u>	05/10/2017	Â	P4	49,000	A	\$ 2.54	67,675,186	D		Â
COMMON STOCK <u>(1)</u> <u>(2) (18)</u>	05/11/2017	Â	P4	326,800	A	\$ 2.53	67,675,186	D		Â
COMMON STOCK <u>(1)</u>	05/12/2017	Â	P4	191,300	A	\$ 2.51	67,675,186	D		Â

Edgar Filing: GMT CAPITAL CORP - Form 5

(2) (19)

COMMON
STOCK (1) 05/15/2017 Â P4 518,100 A \$ 2.55 67,675,186 D Â
(2) (20)

COMMON
STOCK (1) 05/23/2017 Â P4 414,500 A \$ 2.54 67,675,186 D Â
(2) (21)

COMMON
STOCK (1) 05/30/2017 Â P4 367,900 A \$ 2.35 67,675,186 D Â
(2) (22)

COMMON
STOCK (1) 05/31/2017 Â P4 46,600 A \$ 2.34 67,675,186 D Â
(2) (23)

COMMON
STOCK (1) 08/14/2017 Â P4 522,700 A \$ 2.19 67,675,186 D Â
(2) (24)

COMMON
STOCK (1) 09/01/2017 Â P4 347,500 A \$ 2.04 67,675,186 D Â
(2) (25)

COMMON
STOCK (1) 09/05/2017 Â P4 394,400 A \$ 2.06 67,675,186 D Â
(2) (26)

COMMON
STOCK (1) 09/06/2017 Â P4 303,600 A \$ 2.11 67,675,186 D Â
(2) (27)

COMMON
STOCK (1) 09/11/2017 Â P4 300,000 A \$ 2.07 67,675,186 D Â
(2) (28)

COMMON
STOCK (1) 09/12/2017 Â P4 327,300 A \$ 2.06 67,675,186 D Â
(2) (29)

COMMON
STOCK (1) 11/15/2017 Â P4 342,177 A \$ 2.1 67,675,186 D Â
(2) (30)

COMMON
STOCK (1) 11/16/2017 Â P4 391,100 A \$ 2.13 67,675,186 D Â
(2) (31)

COMMON
STOCK (1) 11/17/2017 Â P4 368,900 A \$ 2.1 67,675,186 D Â
(2) (32) (33)

(34) (35) (36)

(37) (38) (39)

(40) (41) (42)

(43) (44) (45)

- (46) (47) (48)
- (49) (50) (51)
- (52) (53) (54)
- (55) (56) (57)
- (58) (59) (60)
- (61) (62) (63)
- (64) (65) (66)
- (67) (68) (69)
- (70) (71) (72)
- (73) (74) (75)
- (76) (77) (78)
- (79) (80) (81)
- (82)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of D Se B O E Is Fi (I
						Date Exercisable (A) (D)	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

GMT CAPITAL CORP
GMT CAPITAL CORP
2300 WINDY RIDGE PARKWAY SUITE 550 SOUTH
ATLANTA, GA 30339

Â Â X Â Â

BAY RESOURCE PARTNERS LP
2300 WINDY RIDGE PARKWAY
SUITE 550 SOUTH
ATLANTA, GA 30339

Â Â X Â Â

BAY II RESOURCE PARTNERS LP
 2300 WINDY RIDGE PARKWAY
 SUITE 550 SOUTH
 ATLANTA, GA 30339

^ ^ X ^ ^

BAY RESOURCE PARTNERS OFFSHORE MASTER FUND, L.P.
 2300 WINDY RIDGE PARKWAY
 SUITE 550 SOUTH
 ATLANTA, GA 30339

^ ^ X ^ ^

CLAUGUS THOMAS E
 GMT CAPITAL CORP
 2300 WINDY RIDGE PARKWAY SUITE 550 SOUTH
 ATLANTA, GA 30339

^ ^ X ^ ^

GMT Exploration Co LLC
 1560 Broadway
 STE 2000
 Denver, CO 80202

^ ^ X ^ ^

Signatures

/s/ Philip J.
 Meyers

04/04/2019

Signature of
 Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This Form 5 is being jointly filed by Bay Resource Partners, L.P. (Bay), a Delaware limited partnership, Bay II Resource Partners, L.P. (Bay II), a Delaware limited partnership, Bay Resource Partners Offshore Master Fund, L.P. (Bay Offshore), an exempted limited partnership organized under the laws of the Cayman Islands, GMT Exploration Company LLC (GMT Exploration), a Delaware limited liability company, GMT Capital Corp., a Georgia corporation (GMT Capital) on behalf of certain sub-advised accounts managed by it, and Thomas E. Claugus (Claugus), a United States citizen. The foregoing persons are hereinafter sometimes collectively referred to as the Reporting Persons. Bay, Bay II, Bay Offshore, and Claugus, each have the same address as the designated filer in Item 1 of this Form 5. GMT Exploration's address is 1560 Broadway, Suite 2000, Denver, Colorado 80202.

(1) GMT Capital is the general partner of Bay and Bay II and has the power to direct the affairs of Bay and Bay II, including voting and disposition of shares. As the discretionary investment manager of Bay Offshore, GMT Capital has power to direct voting and disposition of shares held by Bay Offshore and certain sub-advised accounts it manages. Claugus is the President of GMT Capital and in that capacity, directs the operations of each of Bay and Bay II and voting and disposition of shares held by Bay Offshore and certain sub-advised accounts. GMT Capital is also the non-discretionary manager of GMT Exploration through a separately managed account relationship. In addition, Claugus owns a substantial interest in GMT Exploration. GMT Capital and Claugus may be deemed to beneficially own indirect pecuniary interest as the result of performance-based fees and profit allocations. Each of GMT Capital and Claugus disclaims such beneficial ownership except to the extent ultimately realized.

(2) The Reporting Persons crossed the 10% ownership threshold, with respect to common stock of Gran Tierra Energy Inc., on February 27, 2017. At that time, the Reporting Persons owned 41,290,200 shares of common stock in aggregate. The amount attributable to each Reporting Person individually was as follows: Bay = 11,572,790 shares directly owned by it; Bay II = 10,188,730 shares directly owned by it; Offshore Fund = 16,832,950 shares directly owned by it; GMT Capital = 620,030 shares of common stock beneficially owned by it with respect to sub-advised accounts managed by it; Claugus = 1,542,200 shares directly owned by him; GMT Exploration = 0 shares direct owned by it.

(3) The aggregate number of shares of common stock purchased on February 27, 2017, was 533,500 shares, at a price of \$2.61 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 41,290,200. Such shares were purchased, and thereafter beneficially owned, by the Reporting Persons in the following amounts: Bay = 158,800 shares purchased resulting in ownership of 11,731,590 shares; Bay II = 135,000 shares purchased resulting in ownership of 10,323,730 shares; Offshore Fund = 214,000 shares purchased resulting in ownership of 17,046,950 shares; GMT Capital = 7,100 shares purchased resulting in ownership of 627,130

Edgar Filing: GMT CAPITAL CORP - Form 5

shares; Claugus = 18,600 shares purchased resulting in ownership of 1,560,800 shares; GMT Exploration = 0 shares purchased resulting in ownership of 0 shares.

The aggregate number of shares of common stock purchased on February 28, 2017, was 214,600 shares, at a price of \$2.61 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 41,504,800. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 63,900 shares purchased resulting in ownership of 11,795,490 shares; Bay II = 54,300 shares purchased resulting in ownership of 10,378,030 shares; Offshore Fund = 86,100 shares purchased resulting in ownership of 17,133,050 shares; GMT Capital = 2,800 shares purchased resulting in ownership of 629,930 shares; Claugus = 7,500 shares purchased resulting in ownership of 1,568,300 shares; GMT Exploration = 0 shares purchased resulting in ownership of 0 shares.

- (5)

The aggregate number of shares of common stock purchased on March 1, 2017, was 288,100 shares, at a price of \$2.62 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 41,792,900. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 85,700 shares purchased resulting in ownership of 11,881,190 shares; Bay II = 73,000 shares purchased resulting in ownership of 10,451,030 shares; Offshore Fund = 115,500 shares purchased resulting in ownership of 17,248,550 shares; GMT Capital = 3,800 shares purchased resulting in ownership of 633,730 shares; Claugus = 10,100 shares purchased resulting in ownership of 1,578,400 shares; GMT Exploration = 0 shares purchased resulting in ownership of 0 shares.

- (6)

The aggregate number of shares of common stock purchased on March 3, 2017, was 319,800 shares, at a price of \$2.64 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 42,112,700. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 95,200 shares purchased resulting in ownership of 11,976,390 shares; Bay II = 81,000 shares purchased resulting in ownership of 10,532,030 shares; Offshore Fund = 128,200 shares purchased resulting in ownership of 17,376,750 shares; GMT Capital = 4,200 shares purchased resulting in ownership of 637,930 shares; Claugus = 11,200 shares purchased resulting in ownership of 1,589,600 shares; GMT Exploration = 0 shares purchased resulting in ownership of 0 shares.

- (7)

The aggregate number of shares of common stock purchased on March 6, 2017, was 716,400 shares, at a price of \$2.67 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 42,829,100. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 213,200 shares purchased resulting in ownership of 12,189,590 shares; Bay II = 181,300 shares purchased resulting in ownership of 10,713,330 shares; Offshore Fund = 287,400 shares purchased resulting in ownership of 17,664,150 shares; GMT Capital = 9,500 shares purchased resulting in ownership of 647,430 shares; Claugus = 25,000 shares purchased resulting in ownership of 1,614,600 shares; GMT Exploration = 0 shares purchased resulting in ownership of 0 shares.

- (8)

The aggregate number of shares of common stock purchased on March 13, 2017, was 518,100 shares, at a price of \$2.56 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 43,347,200. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 154,200 shares purchased resulting in ownership of 12,343,790 shares; Bay II = 131,100 shares purchased resulting in ownership of 10,844,430 shares; Offshore Fund = 207,800 shares purchased resulting in ownership of 17,871,950 shares; GMT Capital = 6,900 shares purchased resulting in ownership of 654,330 shares; Claugus = 18,100 shares purchased resulting in ownership of 1,632,700 shares; GMT Exploration = 0 shares purchased resulting in ownership of 0 shares.

- (9)

The aggregate number of shares of common stock purchased on April 24, 2017, was 994,900 shares, at a price of \$2.51 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 44,342,100. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 296,100 shares purchased resulting in ownership of 12,639,890 shares; Bay II = 251,800 shares purchased resulting in ownership of 11,096,230 shares; Offshore Fund = 399,000 shares purchased resulting in ownership of 18,270,950 shares; GMT Capital = 13,200 shares purchased resulting in ownership of 667,530 shares; Claugus = 34,800 shares purchased resulting in ownership of 1,667,500 shares; GMT Exploration = 0 shares purchased resulting in ownership of 0 shares.

- (10)

The aggregate number of shares of common stock purchased on April 25, 2017, was 41,300 shares, at a price of \$2.49 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 44,383,400. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 12,300 shares purchased resulting in ownership of 12,652,190 shares; Bay II = 10,500 shares purchased resulting in ownership of 11,106,730 shares; Offshore Fund = 16,600 shares purchased resulting in ownership of 18,287,550 shares; GMT Capital = 500 shares purchased resulting in ownership of 668,030 shares; Claugus = 1,400 shares purchased resulting in ownership of 1,668,900 shares; GMT Exploration = 0 shares purchased resulting in ownership of 0 shares.

- (11)

The aggregate number of shares of common stock purchased on May 1, 2017, was 103,600 shares, at a price of \$2.51 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 44,487,000. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 30,800 shares purchased resulting in ownership of 12,682,990 shares; Bay II = 26,200 shares purchased resulting in ownership of 11,132,930 shares; Offshore Fund = 41,600 shares purchased resulting in ownership of 18,329,150 shares; GMT Capital = 1,400 shares purchased resulting in ownership of 669,430 shares; Claugus = 3,600 shares purchased resulting in ownership of 1,672,500 shares; GMT Exploration = 0 shares purchased resulting

- (12)

Edgar Filing: GMT CAPITAL CORP - Form 5

in ownership of 0 shares.

- The aggregate number of shares of common stock purchased on May 2, 2017, was 932,600 shares, at a price of \$2.50 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 45,419,600. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 277,600 shares purchased resulting in ownership of 12,960,590 shares; Bay II = 236,000 shares purchased resulting in ownership of 11,368,930 shares; Offshore Fund = 374,100 shares purchased resulting in ownership of 18,703,250 shares; GMT Capital = 12,300 shares purchased resulting in ownership of 681,730 shares; Claugus = 32,600 shares purchased resulting in ownership of 1,705,100 shares; GMT Exploration = 0 shares purchased resulting in ownership of 0 shares.

- The aggregate number of shares of common stock purchased on May 4, 2017, was 1,036,200 shares, at a price of \$2.32 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 46,455,800. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 308,400 shares purchased resulting in ownership of 13,268,990 shares; Bay II = 262,300 shares purchased resulting in ownership of 11,631,230 shares; Offshore Fund = 415,600 shares purchased resulting in ownership of 19,118,850 shares; GMT Capital = 13,700 shares purchased resulting in ownership of 695,430 shares; Claugus = 36,200 shares purchased resulting in ownership of 1,741,300 shares; GMT Exploration = 0 shares purchased resulting in ownership of 0 shares.

- The aggregate number of shares of common stock purchased on May 8, 2017, was 280,600 shares, at a price of \$2.47 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 46,736,400. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 83,500 shares purchased resulting in ownership of 13,352,490 shares; Bay II = 71,000 shares purchased resulting in ownership of 11,702,230 shares; Offshore Fund = 112,600 shares purchased resulting in ownership of 19,231,450 shares; GMT Capital = 3,700 shares purchased resulting in ownership of 699,130 shares; Claugus = 9,800 shares purchased resulting in ownership of 1,751,100 shares; GMT Exploration = 0 shares purchased resulting in ownership of 0 shares.

- The aggregate number of shares of common stock purchased on May 9, 2017, was 188,500 shares, at a price of \$2.50 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 46,924,900. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 56,100 shares purchased resulting in ownership of 13,408,590 shares; Bay II = 47,700 shares purchased resulting in ownership of 11,749,930 shares; Offshore Fund = 75,600 shares purchased resulting in ownership of 19,307,050 shares; GMT Capital = 2,500 shares purchased resulting in ownership of 701,630 shares; Claugus = 6,600 shares purchased resulting in ownership of 1,757,700 shares; GMT Exploration = 0 shares purchased resulting in ownership of 0 shares.

- The aggregate number of shares of common stock purchased on May 10, 2017, was 49,000 shares, at a price of \$2.54 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 46,973,900. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 14,600 shares purchased resulting in ownership of 13,423,190 shares; Bay II = 12,400 shares purchased resulting in ownership of 11,762,330 shares; Offshore Fund = 19,600 shares purchased resulting in ownership of 19,326,650 shares; GMT Capital = 700 shares purchased resulting in ownership of 702,330 shares; Claugus = 1,700 shares purchased resulting in ownership of 1,759,400 shares; GMT Exploration = 0 shares purchased resulting in ownership of 0 shares.

- The aggregate number of shares of common stock purchased on May 11, 2017, was 326,800 shares, at a price of \$2.53 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 47,300,700. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 97,300 shares purchased resulting in ownership of 13,520,490 shares; Bay II = 82,700 shares purchased resulting in ownership of 11,845,030 shares; Offshore Fund = 131,000 shares purchased resulting in ownership of 19,457,650 shares; GMT Capital = 4,400 shares purchased resulting in ownership of 706,730 shares; Claugus = 11,400 shares purchased resulting in ownership of 1,770,800 shares; GMT Exploration = 0 shares purchased resulting in ownership of 0 shares.

- The aggregate number of shares of common stock purchased on May 12, 2017, was 191,300 shares, at a price of \$2.51 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 47,492,000. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 56,900 shares purchased resulting in ownership of 13,577,390 shares; Bay II = 48,400 shares purchased resulting in ownership of 11,893,430 shares; Offshore Fund = 76,800 shares purchased resulting in ownership of 19,534,450 shares; GMT Capital = 2,500 shares purchased resulting in ownership of 709,230 shares; Claugus = 6,700 shares purchased resulting in ownership of 1,777,500 shares; GMT Exploration = 0 shares purchased resulting in ownership of 0 shares.

- The aggregate number of shares of common stock purchased on May 15, 2017, was 518,100 shares, at a price of \$2.55 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 48,010,100. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 154,200 shares purchased resulting in ownership of 13,731,590 shares; Bay II = 131,100 shares purchased resulting in ownership of 12,024,530 shares; Offshore Fund = 207,800 shares purchased resulting in ownership of 19,742,250 shares; GMT Capital = 6,900 shares purchased resulting in ownership of 716,130 shares; Claugus = 18,100 shares purchased resulting in ownership of 1,795,600 shares; GMT Exploration = 0 shares purchased resulting in ownership of 0 shares.

Edgar Filing: GMT CAPITAL CORP - Form 5

(21) The aggregate number of shares of common stock purchased on May 23, 2017, was 414,500 shares, at a price of \$2.54 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 48,424,600. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 123,400 shares purchased resulting in ownership of 13,854,990 shares; Bay II = 104,900 shares purchased resulting in ownership of 12,129,430 shares; Offshore Fund = 166,200 shares purchased resulting in ownership of 19,908,450 shares; GMT Capital = 5,500 shares purchased resulting in ownership of 721,630 shares; Claugus = 14,500 shares purchased resulting in ownership of 1,810,100 shares; GMT Exploration = 0 shares purchased resulting in ownership of 0 shares.

(22) The aggregate number of shares of common stock purchased on May 30, 2017, was 367,900 shares, at a price of \$2.35 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 48,792,500. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 109,500 shares purchased resulting in ownership of 13,964,490 shares; Bay II = 93,100 shares purchased resulting in ownership of 12,222,530 shares; Offshore Fund = 147,500 shares purchased resulting in ownership of 20,055,950 shares; GMT Capital = 4,900 shares purchased resulting in ownership of 726,530 shares; Claugus = 12,900 shares purchased resulting in ownership of 1,823,000 shares; GMT Exploration = 0 shares purchased resulting in ownership of 0 shares.

(23) The aggregate number of shares of common stock purchased on May 31, 2017, was 46,600 shares, at a price of \$2.34 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 48,839,100. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 13,900 shares purchased resulting in ownership of 13,978,390 shares; Bay II = 11,800 shares purchased resulting in ownership of 12,234,330 shares; Offshore Fund = 18,700 shares purchased resulting in ownership of 20,074,650 shares; GMT Capital = 600 shares purchased resulting in ownership of 727,130 shares; Claugus = 1,600 shares purchased resulting in ownership of 1,824,600 shares; GMT Exploration = 0 shares purchased resulting in ownership of 0 shares.

(24) The aggregate number of shares of common stock purchased on August 14, 2017, was 522,700 shares, at a price of \$2.19 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 49,361,800. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 131,200 shares purchased resulting in ownership of 14,109,590 shares; Bay II = 113,000 shares purchased resulting in ownership of 12,347,330 shares; Offshore Fund = 247,200 shares purchased resulting in ownership of 20,321,850 shares; GMT Capital = 8,600 shares purchased resulting in ownership of 735,730 shares; Claugus = 22,700 shares purchased resulting in ownership of 1,847,300 shares; GMT Exploration = 0 shares purchased resulting in ownership of 0 shares.

(25) The aggregate number of shares of common stock purchased on September 1, 2017, was 347,500 shares, at a price of \$2.04 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 49,709,300. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 87,200 shares purchased resulting in ownership of 14,196,790 shares; Bay II = 75,100 shares purchased resulting in ownership of 12,422,430 shares; Offshore Fund = 164,300 shares purchased resulting in ownership of 20,486,150 shares; GMT Capital = 5,800 shares purchased resulting in ownership of 741,530 shares; Claugus = 15,100 shares purchased resulting in ownership of 1,862,400 shares; GMT Exploration = 0 shares purchased resulting in ownership of 0 shares.

(26) The aggregate number of shares of common stock purchased on September 5, 2017, was 394,400 shares, at a price of \$2.06 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 50,103,700. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 99,100 shares purchased resulting in ownership of 14,295,890 shares; Bay II = 85,200 shares purchased resulting in ownership of 12,507,630 shares; Offshore Fund = 186,400 shares purchased resulting in ownership of 20,672,550 shares; GMT Capital = 6,500 shares purchased resulting in ownership of 748,030 shares; Claugus = 17,200 shares purchased resulting in ownership of 1,879,600 shares; GMT Exploration = 0 shares purchased resulting in ownership of 0 shares.

(27) The aggregate number of shares of common stock purchased on September 6, 2017, was 303,600 shares, at a price of \$2.11 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 50,407,300. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 76,200 shares purchased resulting in ownership of 14,372,090 shares; Bay II = 65,600 shares purchased resulting in ownership of 12,573,230 shares; Offshore Fund = 143,600 shares purchased resulting in ownership of 20,816,150 shares; GMT Capital = 5,000 shares purchased resulting in ownership of 753,030 shares; Claugus = 13,200 shares purchased resulting in ownership of 1,892,800 shares; GMT Exploration = 0 shares purchased resulting in ownership of 0 shares.

(28) The aggregate number of shares of common stock purchased on September 11, 2017, was 300,000 shares, at a price of \$2.07 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 50,707,300. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 75,300 shares purchased resulting in ownership of 14,447,390 shares; Bay II = 64,800 shares purchased resulting in ownership of 12,638,030 shares; Offshore Fund = 141,800 shares purchased resulting in ownership of 20,957,950 shares; GMT Capital = 5,000 shares purchased resulting in ownership of 758,030 shares; Claugus = 13,100 shares purchased resulting in ownership of 1,905,900 shares; GMT Exploration = 0 shares purchased resulting in ownership of 0 shares.

(29)

Edgar Filing: GMT CAPITAL CORP - Form 5

The aggregate number of shares of common stock purchased on September 12, 2017, was 327,300 shares, at a price of \$2.06 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 51,034,600. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 82,200 shares purchased resulting in ownership of 14,529,590 shares; Bay II = 70,700 shares purchased resulting in ownership of 12,708,730 shares; Offshore Fund = 154,800 shares purchased resulting in ownership of 21,112,750 shares; GMT Capital = 5,400 shares purchased resulting in ownership of 763,430 shares; Claugus = 14,200 shares purchased resulting in ownership of 1,920,100 shares; GMT Exploration = 0 shares purchased resulting in ownership of 0 shares.

- (30) The aggregate number of shares of common stock purchased on November 15, 2017, was 342,177 shares, at a price of \$2.10 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 51,376,777. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 89,600 shares purchased resulting in ownership of 14,619,190 shares; Bay II = 73,100 shares purchased resulting in ownership of 12,781,830 shares; Offshore Fund = 158,877 shares purchased resulting in ownership of 21,271,627 shares; GMT Capital = 6,000 shares purchased resulting in ownership of 769,430 shares; Claugus = 14,600 shares purchased resulting in ownership of 1,934,700 shares; GMT Exploration = 0 shares purchased resulting in ownership of 0 shares.

- (31) The aggregate number of shares of common stock purchased on November 16, 2017, was 391,100 shares, at a price of \$2.13 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 51,767,877. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 102,400 shares purchased resulting in ownership of 14,721,590 shares; Bay II = 83,500 shares purchased resulting in ownership of 12,865,330 shares; Offshore Fund = 181,600 shares purchased resulting in ownership of 21,453,227 shares; GMT Capital = 6,900 shares purchased resulting in ownership of 776,330 shares; Claugus = 16,700 shares purchased resulting in ownership of 1,951,400 shares; GMT Exploration = 0 shares purchased resulting in ownership of 0 shares.

- (32) The aggregate number of shares of common stock purchased on November 17, 2017, was 368,900 shares, at a price of \$2.10 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 52,136,777. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 96,600 shares purchased resulting in ownership of 14,818,190 shares; Bay II = 78,800 shares purchased resulting in ownership of 12,944,130 shares; Offshore Fund = 171,200 shares purchased resulting in ownership of 21,624,427 shares; GMT Capital = 6,500 shares purchased resulting in ownership of 782,830 shares; Claugus = 15,800 shares purchased resulting in ownership of 1,967,200 shares; GMT Exploration = 0 shares purchased resulting in ownership of 0 shares.

- (33) The aggregate number of shares of common stock purchased on November 20, 2017, was 70,000 shares, at a price of \$2.11 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 52,206,777. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 18,300 shares purchased resulting in ownership of 14,836,490 shares; Bay II = 15,000 shares purchased resulting in ownership of 12,959,130 shares; Offshore Fund = 32,500 shares purchased resulting in ownership of 21,656,927 shares; GMT Capital = 1,200 shares purchased resulting in ownership of 784,030 shares; Claugus = 3,000 shares purchased resulting in ownership of 1,970,200 shares; GMT Exploration = 0 shares purchased resulting in ownership of 0 shares.

- (34) The aggregate number of shares of common stock purchased on November 21, 2017, was 500,000 shares, at a price of \$2.14 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 52,706,777. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 130,900 shares purchased resulting in ownership of 14,967,390 shares; Bay II = 106,800 shares purchased resulting in ownership of 13,065,930 shares; Offshore Fund = 232,200 shares purchased resulting in ownership of 21,889,127 shares; GMT Capital = 8,800 shares purchased resulting in ownership of 792,830 shares; Claugus = 21,300 shares purchased resulting in ownership of 1,991,500 shares; GMT Exploration = 0 shares purchased resulting in ownership of 0 shares.

- (35) The aggregate number of shares of common stock purchased on November 22, 2017, was 474,600 shares, at a price of \$2.13 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 53,181,377. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 124,300 shares purchased resulting in ownership of 15,091,690 shares; Bay II = 101,300 shares purchased resulting in ownership of 13,167,230 shares; Offshore Fund = 220,300 shares purchased resulting in ownership of 22,109,427 shares; GMT Capital = 8,400 shares purchased resulting in ownership of 801,230 shares; Claugus = 20,300 shares purchased resulting in ownership of 2,011,800 shares; GMT Exploration = 0 shares purchased resulting in ownership of 0 shares.

- (36) The aggregate number of shares of common stock purchased on November 27, 2017, was 522,300 shares, at a price of \$2.09 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 53,703,677. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 136,800 shares purchased resulting in ownership of 15,228,490 shares; Bay II = 111,500 shares purchased resulting in ownership of 13,278,730 shares; Offshore Fund = 242,500 shares purchased resulting in ownership of 22,351,927 shares; GMT Capital = 9,200 shares purchased resulting in ownership of 810,430 shares; Claugus = 22,300 shares purchased resulting in ownership of 2,034,100 shares; GMT Exploration = 0 shares purchased resulting in ownership of 0 shares.

(37)

Edgar Filing: GMT CAPITAL CORP - Form 5

The aggregate number of shares of common stock purchased on November 28, 2017, was 336,529 shares, at a price of \$2.07 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 54,040,206. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 88,100 shares purchased resulting in ownership of 15,316,590 shares; Bay II = 71,900 shares purchased resulting in ownership of 13,350,630 shares; Offshore Fund = 156,229 shares purchased resulting in ownership of 22,508,156 shares; GMT Capital = 5,900 shares purchased resulting in ownership of 816,330 shares; Claugus = 14,400 shares purchased resulting in ownership of 2,048,500 shares; GMT Exploration = 0 shares purchased resulting in ownership of 0 shares.

(38) The aggregate number of shares of common stock purchased on November 29, 2017, was 106,400 shares, at a price of \$2.13 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 54,146,606. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 27,900 shares purchased resulting in ownership of 15,344,490 shares; Bay II = 22,700 shares purchased resulting in ownership of 13,373,330 shares; Offshore Fund = 49,400 shares purchased resulting in ownership of 22,557,556 shares; GMT Capital = 1,900 shares purchased resulting in ownership of 818,230 shares; Claugus = 4,500 shares purchased resulting in ownership of 2,053,000 shares; GMT Exploration = 0 shares purchased resulting in ownership of 0 shares.

(39) The aggregate number of shares of common stock purchased on November 30, 2017, was 202,200 shares, at a price of \$2.24 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 54,348,806. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 52,900 shares purchased resulting in ownership of 15,397,390 shares; Bay II = 43,200 shares purchased resulting in ownership of 13,416,530 shares; Offshore Fund = 93,900 shares purchased resulting in ownership of 22,651,456 shares; GMT Capital = 3,600 shares purchased resulting in ownership of 821,830 shares; Claugus = 8,600 shares purchased resulting in ownership of 2,061,600 shares; GMT Exploration = 0 shares purchased resulting in ownership of 0 shares.

(40) The aggregate number of shares of common stock purchased on December 1, 2017, was 301,700 shares, at a price of \$2.32 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 54,650,506. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 79,000 shares purchased resulting in ownership of 15,476,390 shares; Bay II = 64,400 shares purchased resulting in ownership of 13,480,930 shares; Offshore Fund = 140,100 shares purchased resulting in ownership of 22,791,556 shares; GMT Capital = 5,300 shares purchased resulting in ownership of 827,130 shares; Claugus = 12,900 shares purchased resulting in ownership of 2,074,500 shares; GMT Exploration = 0 shares purchased resulting in ownership of 0 shares.

(41) The aggregate number of shares of common stock purchased on December 11, 2017, was 228,400 shares, at a price of \$2.24 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 54,878,906. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 59,800 shares purchased resulting in ownership of 15,536,190 shares; Bay II = 48,800 shares purchased resulting in ownership of 13,529,730 shares; Offshore Fund = 106,000 shares purchased resulting in ownership of 22,897,556 shares; GMT Capital = 4,000 shares purchased resulting in ownership of 831,130 shares; Claugus = 9,800 shares purchased resulting in ownership of 2,084,300 shares; GMT Exploration = 0 shares purchased resulting in ownership of 0 shares.

(42) The aggregate number of shares of common stock purchased on December 12 2017, was 460,100 shares, at a price of \$2.24 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 55,339,006. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 120,500 shares purchased resulting in ownership of 15,656,690 shares; Bay II = 98,300 shares purchased resulting in ownership of 13,628,030 shares; Offshore Fund = 213,600 shares purchased resulting in ownership of 23,111,156 shares; GMT Capital = 8,100 shares purchased resulting in ownership of 839,230 shares; Claugus = 19,600 shares purchased resulting in ownership of 2,103,900 shares; GMT Exploration = 0 shares purchased resulting in ownership of 0 shares.

(43) The aggregate number of shares of common stock purchased on December 13, 2017, was 100,700 shares, at a price of \$2.31 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 55,439,706. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 26,400 shares purchased resulting in ownership of 15,683,090 shares; Bay II = 21,500 shares purchased resulting in ownership of 13,649,530 shares; Offshore Fund = 46,700 shares purchased resulting in ownership of 23,157,856 shares; GMT Capital = 1,800 shares purchased resulting in ownership of 841,030 shares; Claugus = 4,300 shares purchased resulting in ownership of 2,108,200 shares; GMT Exploration = 0 shares purchased resulting in ownership of 0 shares.

(44) The aggregate number of shares of common stock purchased on December 14, 2017, was 255,400 shares, at a price of \$2.32 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 55,695,106. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 66,800 shares purchased resulting in ownership of 15,749,890 shares; Bay II = 54,500 shares purchased resulting in ownership of 13,704,030 shares; Offshore Fund = 118,700 shares purchased resulting in ownership of 23,276,556 shares; GMT Capital = 4,500 shares purchased resulting in ownership of 845,530 shares; Claugus = 10,900 shares purchased resulting in ownership of 2,119,100 shares; GMT Exploration = 0 shares purchased resulting in ownership of 0 shares.

(45)

Edgar Filing: GMT CAPITAL CORP - Form 5

The aggregate number of shares of common stock purchased on December 22, 2017, was 369,000 shares, at a price of \$2.74 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 56,064,106. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 0 shares purchased resulting in ownership of 15,749,890 shares; Bay II = 0 shares purchased resulting in ownership of 13,704,030 shares; Offshore Fund = 0 shares purchased resulting in ownership of 23,276,556 shares; GMT Capital = 0 shares purchased resulting in ownership of 845,530 shares; Claugus = 0 shares purchased resulting in ownership of 2,119,100 shares; GMT Exploration = 369,000 shares purchased resulting in ownership of 369,000 shares.

- (46) The aggregate number of shares of common stock purchased on January 8, 2018, was 396,000 shares, at a price of \$2.84 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 56,460,106. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 103,700 shares purchased resulting in ownership of 15,853,590 shares; Bay II = 84,600 shares purchased resulting in ownership of 13,788,630 shares; Offshore Fund = 183,800 shares purchased resulting in ownership of 23,460,356 shares; GMT Capital = 7,000 shares purchased resulting in ownership of 852,530 shares; Claugus = 16,900 shares purchased resulting in ownership of 2,136,000 shares; GMT Exploration = 0 shares purchased resulting in ownership of 369,000 shares.

- (47) The aggregate number of shares of common stock purchased on January 9, 2018, was 122,400 shares, at a price of \$2.86 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 56,582,506. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 32,000 shares purchased resulting in ownership of 15,885,590 shares; Bay II = 26,100 shares purchased resulting in ownership of 13,814,730 shares; Offshore Fund = 56,900 shares purchased resulting in ownership of 23,517,256 shares; GMT Capital = 2,200 shares purchased resulting in ownership of 854,730 shares; Claugus = 5,200 shares purchased resulting in ownership of 2,141,200 shares; GMT Exploration = 0 shares purchased resulting in ownership of 369,000 shares.

- (48) The aggregate number of shares of common stock purchased on January 10, 2018, was 526,200 shares, at a price of \$2.96 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 57,108,706. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 137,800 shares purchased resulting in ownership of 16,023,390 shares; Bay II = 112,400 shares purchased resulting in ownership of 13,927,130 shares; Offshore Fund = 244,300 shares purchased resulting in ownership of 23,761,556 shares; GMT Capital = 9,200 shares purchased resulting in ownership of 863,930 shares; Claugus = 22,500 shares purchased resulting in ownership of 2,163,700 shares; GMT Exploration = 0 shares purchased resulting in ownership of 369,000 shares.

- (49) The aggregate number of shares of common stock purchased on January 29, 2018, was 312,300 shares, at a price of \$2.88 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 57,421,006. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 91,200 shares purchased resulting in ownership of 16,114,590 shares; Bay II = 73,500 shares purchased resulting in ownership of 14,000,630 shares; Offshore Fund = 130,800 shares purchased resulting in ownership of 23,892,356 shares; GMT Capital = 4,800 shares purchased resulting in ownership of 868,730 shares; Claugus = 12,000 shares purchased resulting in ownership of 2,175,700 shares; GMT Exploration = 0 shares purchased resulting in ownership of 369,000 shares.

- (50) The aggregate number of shares of common stock purchased on January 30, 2018, was 207,700 shares, at a price of \$2.82 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 57,628,706. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 60,600 shares purchased resulting in ownership of 16,175,190 shares; Bay II = 48,900 shares purchased resulting in ownership of 14,049,530 shares; Offshore Fund = 87,000 shares purchased resulting in ownership of 23,979,356 shares; GMT Capital = 3,200 shares purchased resulting in ownership of 871,930 shares; Claugus = 8,000 shares purchased resulting in ownership of 2,183,700 shares; GMT Exploration = 0 shares purchased resulting in ownership of 369,000 shares.

- (51) The aggregate number of shares of common stock purchased on March 19, 2018, was 437,100 shares, at a price of \$2.65 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 58,065,806. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 127,600 shares purchased resulting in ownership of 16,302,790 shares; Bay II = 102,900 shares purchased resulting in ownership of 14,152,430 shares; Offshore Fund = 182,900 shares purchased resulting in ownership of 24,162,256 shares; GMT Capital = 6,800 shares purchased resulting in ownership of 878,730 shares; Claugus = 16,900 shares purchased resulting in ownership of 2,200,600 shares; GMT Exploration = 0 shares purchased resulting in ownership of 369,000 shares.

- (52) The aggregate number of shares of common stock purchased on March 20, 2018, was 220,000 shares, at a price of \$2.76 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 58,285,806. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 64,200 shares purchased resulting in ownership of 16,366,990 shares; Bay II = 51,800 shares purchased resulting in ownership of 14,204,230 shares; Offshore Fund = 92,100 shares purchased resulting in ownership of 24,254,356 shares; GMT Capital = 3,400 shares purchased resulting in ownership of 882,130 shares; Claugus = 8,500 shares purchased resulting in ownership of 2,209,100 shares; GMT Exploration = 0 shares purchased resulting in ownership of 369,000 shares.

(53)

Edgar Filing: GMT CAPITAL CORP - Form 5

The aggregate number of shares of common stock purchased on March 21, 2018, was 279,000 shares, at a price of \$2.80 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 58,564,806. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 81,400 shares purchased resulting in ownership of 16,448,390 shares; Bay II = 65,600 shares purchased resulting in ownership of 14,269,830 shares; Offshore Fund = 117,000 shares purchased resulting in ownership of 24,371,356 shares; GMT Capital = 4,300 shares purchased resulting in ownership of 886,430 shares; Claugus = 10,700 shares purchased resulting in ownership of 2,219,800 shares; GMT Exploration = 0 shares purchased resulting in ownership of 369,000 shares.

(54) The aggregate number of shares of common stock purchased on April 2, 2018, was 728,000 shares, at a price of \$2.73 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 59,292,806. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 212,500 shares purchased resulting in ownership of 16,660,890 shares; Bay II = 171,300 shares purchased resulting in ownership of 14,441,130 shares; Offshore Fund = 304,900 shares purchased resulting in ownership of 24,676,256 shares; GMT Capital = 11,300 shares purchased resulting in ownership of 897,730 shares; Claugus = 28,000 shares purchased resulting in ownership of 2,247,800 shares; GMT Exploration = 0 shares purchased resulting in ownership of 369,000 shares.

(55) The aggregate number of shares of common stock purchased on April 6, 2018, was 1,560,100 shares, at a price of \$2.75 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 60,852,906. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 455,300 shares purchased resulting in ownership of 17,116,190 shares; Bay II = 367,200 shares purchased resulting in ownership of 14,808,330 shares; Offshore Fund = 653,300 shares purchased resulting in ownership of 25,329,556 shares; GMT Capital = 24,200 shares purchased resulting in ownership of 921,930 shares; Claugus = 60,100 shares purchased resulting in ownership of 2,307,900 shares; GMT Exploration = 0 shares purchased resulting in ownership of 369,000 shares.

(56) The aggregate number of shares of common stock purchased on April 18, 2018, was 231,300 shares, at a price of \$3.15 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 61,084,206. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 60,100 shares purchased resulting in ownership of 17,176,290 shares; Bay II = 54,800 shares purchased resulting in ownership of 14,863,130 shares; Offshore Fund = 103,800 shares purchased resulting in ownership of 25,433,356 shares; GMT Capital = 3,100 shares purchased resulting in ownership of 925,030 shares; Claugus = 9,500 shares purchased resulting in ownership of 2,317,400 shares; GMT Exploration = 0 shares purchased resulting in ownership of 369,000 shares.

(57) The aggregate number of shares of common stock purchased on April 19, 2018, was 290,200 shares, at a price of \$3.17 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 61,374,406. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 75,400 shares purchased resulting in ownership of 17,251,690 shares; Bay II = 68,700 shares purchased resulting in ownership of 14,931,830 shares; Offshore Fund = 130,200 shares purchased resulting in ownership of 25,563,556 shares; GMT Capital = 3,900 shares purchased resulting in ownership of 928,930 shares; Claugus = 12,000 shares purchased resulting in ownership of 2,329,400 shares; GMT Exploration = 0 shares purchased resulting in ownership of 369,000 shares.

(58) The aggregate number of shares of common stock purchased on May 29, 2018, was 354,100 shares, at a price of \$3.14 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 61,728,506. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 92,000 shares purchased resulting in ownership of 17,343,690 shares; Bay II = 83,900 shares purchased resulting in ownership of 15,015,730 shares; Offshore Fund = 158,800 shares purchased resulting in ownership of 25,722,356 shares; GMT Capital = 4,800 shares purchased resulting in ownership of 933,730 shares; Claugus = 14,600 shares purchased resulting in ownership of 2,344,000 shares; GMT Exploration = 0 shares purchased resulting in ownership of 369,000 shares.

(59) The aggregate number of shares of common stock purchased on May 30, 2018, was 220,900 shares, at a price of \$3.22 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 61,949,406. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 57,400 shares purchased resulting in ownership of 17,401,090 shares; Bay II = 52,300 shares purchased resulting in ownership of 15,068,030 shares; Offshore Fund = 99,200 shares purchased resulting in ownership of 25,821,556 shares; GMT Capital = 2,900 shares purchased resulting in ownership of 936,630 shares; Claugus = 9,100 shares purchased resulting in ownership of 2,353,100 shares; GMT Exploration = 0 shares purchased resulting in ownership of 369,000 shares.

(60) The aggregate number of shares of common stock purchased on May 31, 2018, was 201,200 shares, at a price of \$3.25 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 62,150,606. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 52,200 shares purchased resulting in ownership of 17,453,290 shares; Bay II = 47,700 shares purchased resulting in ownership of 15,115,730 shares; Offshore Fund = 90,300 shares purchased resulting in ownership of 25,911,856 shares; GMT Capital = 2,700 shares purchased resulting in ownership of 939,330 shares; Claugus = 8,300 shares purchased resulting in ownership of 2,361,400 shares; GMT Exploration = 0 shares purchased resulting in ownership of 369,000 shares.

(61)

Edgar Filing: GMT CAPITAL CORP - Form 5

The aggregate number of shares of common stock purchased on June 1, 2018, was 266,900 shares, at a price of \$3.25 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 62,417,506. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 69,300 shares purchased resulting in ownership of 17,522,590 shares; Bay II = 63,200 shares purchased resulting in ownership of 15,178,930 shares; Offshore Fund = 119,700 shares purchased resulting in ownership of 26,031,556 shares; GMT Capital = 3,600 shares purchased resulting in ownership of 942,930 shares; Claugus = 11,100 shares purchased resulting in ownership of 2,372,500 shares; GMT Exploration = 0 shares purchased resulting in ownership of 369,000 shares.

(62) The aggregate number of shares of common stock purchased on June 20, 2018, was 226,800 shares, at a price of \$3.21 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 62,644,306. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 58,900 shares purchased resulting in ownership of 17,581,490 shares; Bay II = 53,700 shares purchased resulting in ownership of 15,232,630 shares; Offshore Fund = 101,800 shares purchased resulting in ownership of 26,133,356 shares; GMT Capital = 3,000 shares purchased resulting in ownership of 945,930 shares; Claugus = 9,400 shares purchased resulting in ownership of 2,381,900 shares; GMT Exploration = 0 shares purchased resulting in ownership of 369,000 shares.

(63) The aggregate number of shares of common stock purchased on June 21, 2018, was 399,000 shares, at a price of \$3.19 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 63,043,306. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 103,700 shares purchased resulting in ownership of 17,685,190 shares; Bay II = 94,500 shares purchased resulting in ownership of 15,327,130 shares; Offshore Fund = 179,000 shares purchased resulting in ownership of 26,312,356 shares; GMT Capital = 5,400 shares purchased resulting in ownership of 951,330 shares; Claugus = 16,400 shares purchased resulting in ownership of 2,398,300 shares; GMT Exploration = 0 shares purchased resulting in ownership of 369,000 shares.

(64) The aggregate number of shares of common stock purchased on July 23, 2018, was 312,900 shares, at a price of \$3.37 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 63,356,206. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 81,300 shares purchased resulting in ownership of 17,766,490 shares; Bay II = 74,100 shares purchased resulting in ownership of 15,401,230 shares; Offshore Fund = 140,400 shares purchased resulting in ownership of 26,452,756 shares; GMT Capital = 4,200 shares purchased resulting in ownership of 955,530 shares; Claugus = 12,900 shares purchased resulting in ownership of 2,411,200 shares; GMT Exploration = 0 shares purchased resulting in ownership of 369,000 shares.

(65) The aggregate number of shares of common stock purchased on August 9, 2018, was 226,000 shares, at a price of \$3.43 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 63,582,206. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 0 shares purchased resulting in ownership of 17,766,490 shares; Bay II = 0 shares purchased resulting in ownership of 15,401,230 shares; Offshore Fund = 0 shares purchased resulting in ownership of 26,452,756 shares; GMT Capital = 0 shares purchased resulting in ownership of 955,530 shares; Claugus = 0 shares purchased resulting in ownership of 2,411,200 shares; GMT Exploration = 226,000 shares purchased resulting in ownership of 595,000 shares.

(66) The aggregate number of shares of common stock purchased on August 29, 2018, was 312,900 shares, at a price of \$3.46 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 63,895,106. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 81,300 shares purchased resulting in ownership of 17,847,790 shares; Bay II = 74,100 shares purchased resulting in ownership of 15,475,330 shares; Offshore Fund = 140,400 shares purchased resulting in ownership of 26,593,156 shares; GMT Capital = 4,200 shares purchased resulting in ownership of 959,730 shares; Claugus = 12,900 shares purchased resulting in ownership of 2,424,100 shares; GMT Exploration = 0 shares purchased resulting in ownership of 595,000 shares.

(67) The aggregate number of shares of common stock purchased on August 31, 2018, was 110,900 shares, at a price of \$3.47 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 64,006,006. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 0 shares purchased resulting in ownership of 17,847,790 shares; Bay II = 0 shares purchased resulting in ownership of 15,475,330 shares; Offshore Fund = 0 shares purchased resulting in ownership of 26,593,156 shares; GMT Capital = 0 shares purchased resulting in ownership of 959,730 shares; Claugus = 0 shares purchased resulting in ownership of 2,424,100 shares; GMT Exploration = 110,900 shares purchased resulting in ownership of 705,900 shares.

(68) The aggregate number of shares of common stock purchased on September 4, 2018, was 345,900 shares, at a price of \$3.46 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 64,351,906. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 81,300 shares purchased resulting in ownership of 17,929,090 shares; Bay II = 74,100 shares purchased resulting in ownership of 15,549,430 shares; Offshore Fund = 140,400 shares purchased resulting in ownership of 26,733,556 shares; GMT Capital = 4,200 shares purchased resulting in ownership of 963,930 shares; Claugus = 12,900 shares purchased resulting in ownership of 2,437,000 shares; GMT Exploration = 33,000 shares purchased resulting in ownership of 738,900 shares.

(69)

Edgar Filing: GMT CAPITAL CORP - Form 5

The aggregate number of shares of common stock purchased on September 10, 2018, was 212,900 shares, at a price of \$3.21 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 64,564,806. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 55,300 shares purchased resulting in ownership of 17,984,390 shares; Bay II = 50,400 shares purchased resulting in ownership of 15,599,830 shares; Offshore Fund = 95,500 shares purchased resulting in ownership of 26,829,056 shares; GMT Capital = 2,900 shares purchased resulting in ownership of 966,830 shares; Claugus = 8,800 shares purchased resulting in ownership of 2,445,800 shares; GMT Exploration = 0 shares purchased resulting in ownership of 738,900 shares.

(70) The aggregate number of shares of common stock purchased on September 11, 2018, was 100,000 shares, at a price of \$3.31 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 64,664,806. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 26,000 shares purchased resulting in ownership of 18,010,390 shares; Bay II = 23,700 shares purchased resulting in ownership of 15,623,530 shares; Offshore Fund = 44,900 shares purchased resulting in ownership of 26,873,956 shares; GMT Capital = 1,300 shares purchased resulting in ownership of 968,130 shares; Claugus = 4,100 shares purchased resulting in ownership of 2,449,900 shares; GMT Exploration = 0 shares purchased resulting in ownership of 738,900 shares.

(71) The aggregate number of shares of common stock purchased on October 1, 2018, was 312,900 shares, at a price of \$3.86 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 64,977,706. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 81,300 shares purchased resulting in ownership of 18,091,690 shares; Bay II = 74,100 shares purchased resulting in ownership of 15,697,630 shares; Offshore Fund = 140,400 shares purchased resulting in ownership of 27,014,356 shares; GMT Capital = 4,200 shares purchased resulting in ownership of 972,330 shares; Claugus = 12,900 shares purchased resulting in ownership of 2,462,800 shares; GMT Exploration = 0 shares purchased resulting in ownership of 738,900 shares.

(72) The aggregate number of shares of common stock sold on October 2, 2018, was 7,800 shares, at a price of \$3.84 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 64,969,906. Such shares were sold, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 0 shares sold resulting in ownership of 18,091,690 shares; Bay II = 0 shares sold resulting in ownership of 15,697,630 shares; Offshore Fund = 0 shares sold resulting in ownership of 27,014,356 shares; GMT Capital = 7,800 shares sold resulting in ownership of 964,530 shares; Claugus = 0 shares sold resulting in ownership of 2,462,800 shares; GMT Exploration = 0 shares purchased resulting in ownership of 738,900 shares.

(73) The aggregate number of shares of common stock sold on October 3, 2018, was 199,520 shares, at a price of \$3.85 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 64,770,386. Such shares were sold, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 0 shares sold resulting in ownership of 18,091,690 shares; Bay II = 0 shares sold resulting in ownership of 15,697,630 shares; Offshore Fund = 0 shares sold resulting in ownership of 27,014,356 shares; GMT Capital = 199,520 shares sold resulting in ownership of 765,010 shares; Claugus = 0 shares sold resulting in ownership of 2,462,800 shares; GMT Exploration = 0 shares purchased resulting in ownership of 738,900 shares.

(74) The aggregate number of shares of common stock purchased on October 12, 2018, was 312,900 shares, at a price of \$3.49 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 65,083,286. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 81,300 shares purchased resulting in ownership of 18,172,990 shares; Bay II = 74,100 shares purchased resulting in ownership of 15,771,730 shares; Offshore Fund = 140,400 shares purchased resulting in ownership of 27,154,756 shares; GMT Capital = 4,200 shares purchased resulting in ownership of 769,210 shares; Claugus = 12,900 shares purchased resulting in ownership of 2,475,700 shares; GMT Exploration = 0 shares purchased resulting in ownership of 738,900 shares.

(75) The aggregate number of shares of common stock purchased on October 26, 2018, was 314,600 shares, at a price of \$3.10 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 65,397,886. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 91,000 shares purchased resulting in ownership of 18,263,990 shares; Bay II = 68,600 shares purchased resulting in ownership of 15,840,330 shares; Offshore Fund = 137,900 shares purchased resulting in ownership of 27,292,656 shares; GMT Capital = 2,500 shares purchased resulting in ownership of 771,710 shares; Claugus = 14,600 shares purchased resulting in ownership of 2,490,300 shares; GMT Exploration = 0 shares purchased resulting in ownership of 738,900 shares.

(76) The aggregate number of shares of common stock purchased on November 2, 2018, was 346,100 shares, at a price of \$3.00 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 65,743,986. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 100,100 shares purchased resulting in ownership of 18,364,090 shares; Bay II = 75,500 shares purchased resulting in ownership of 15,915,830 shares; Offshore Fund = 151,700 shares purchased resulting in ownership of 27,444,356 shares; GMT Capital = 2,700 shares purchased resulting in ownership of 774,410 shares; Claugus = 16,100 shares purchased resulting in ownership of 2,506,400 shares; GMT Exploration = 0 shares purchased resulting in ownership of 738,900 shares.

(77) The aggregate number of shares of common stock purchased on November 21, 2018, was 524,400 shares, at a price of \$2.58 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 66,268,386. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 151,700 shares purchased resulting in ownership of

Edgar Filing: GMT CAPITAL CORP - Form 5

18,515,790 shares; Bay II = 114,400 shares purchased resulting in ownership of 16,030,230 shares; Offshore Fund = 229,800 shares purchased resulting in ownership of 27,674,156 shares; GMT Capital = 4,100 shares purchased resulting in ownership of 778,510 shares; Claugus = 24,400 shares purchased resulting in ownership of 2,530,800 shares; GMT Exploration = 0 shares purchased resulting in ownership of 738,900 shares.

(78) The aggregate number of shares of common stock purchased on December 3, 2018, was 360,100 shares, at a price of \$2.74 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 66,628,486. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 104,200 shares purchased resulting in ownership of 18,619,990 shares; Bay II = 78,600 shares purchased resulting in ownership of 16,108,830 shares; Offshore Fund = 157,700 shares purchased resulting in ownership of 27,831,856 shares; GMT Capital = 2,800 shares purchased resulting in ownership of 781,310 shares; Claugus = 16,800 shares purchased resulting in ownership of 2,547,600 shares; GMT Exploration = 0 shares purchased resulting in ownership of 738,900 shares.

(79) The aggregate number of shares of common stock purchased on December 4, 2018, was 164,300 shares, at a price of \$2.68 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 66,792,786. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 47,500 shares purchased resulting in ownership of 18,667,490 shares; Bay II = 35,800 shares purchased resulting in ownership of 16,144,630 shares; Offshore Fund = 72,100 shares purchased resulting in ownership of 27,903,956 shares; GMT Capital = 1,300 shares purchased resulting in ownership of 782,610 shares; Claugus = 7,600 shares purchased resulting in ownership of 2,555,200 shares; GMT Exploration = 0 shares purchased resulting in ownership of 738,900 shares.

(80) The aggregate number of shares of common stock purchased on December 24, 2018, was 279,006 shares, at a price of \$2.74 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 67,071,792. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 80,700 shares purchased resulting in ownership of 18,748,190 shares; Bay II = 60,900 shares purchased resulting in ownership of 16,205,530 shares; Offshore Fund = 122,206 shares purchased resulting in ownership of 28,026,162 shares; GMT Capital = 2,200 shares purchased resulting in ownership of 784,810 shares; Claugus = 13,000 shares purchased resulting in ownership of 2,568,200 shares; GMT Exploration = 0 shares purchased resulting in ownership of 738,900 shares.

(81) The aggregate number of shares of common stock purchased on December 27, 2018, was 456,294 shares, at a price of \$2.13 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 67,528,086. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 71,000 shares purchased resulting in ownership of 18,819,190 shares; Bay II = 53,500 shares purchased resulting in ownership of 16,259,030 shares; Offshore Fund = 107,594 shares purchased resulting in ownership of 28,133,756 shares; GMT Capital = 1,900 shares purchased resulting in ownership of 786,710 shares; Claugus = 11,400 shares purchased resulting in ownership of 2,579,600 shares; GMT Exploration = 210,900 shares purchased resulting in ownership of 949,800 shares.

(82) The aggregate number of shares of common stock purchased on December 28, 2018, was 147,100 shares, at a price of \$2.20 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 67,675,186. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 0 shares purchased resulting in ownership of 18,819,190 shares; Bay II = 0 shares purchased resulting in ownership of 16,259,030 shares; Offshore Fund = 0 shares purchased resulting in ownership of 28,133,756 shares; GMT Capital = 0 shares purchased resulting in ownership of 786,710 shares; Claugus = 0 shares purchased resulting in ownership of 2,579,600 shares; GMT Exploration = 147,100 shares purchased resulting in ownership of 1,096,900 shares.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.