

WESTPAC BANKING CORP  
 Form 424B2  
 March 06, 2012

**CALCULATION OF REGISTRATION FEE**

| Title of Each Class of Securities Offered | Proposed Maximum Aggregate Offering Price | Amount of Registration Fee(1)(2) |
|---|---|----------------------------------|
| 2.400% Fixed Rate Notes due March 2017    | \$6,733,000.00                            | \$781.70                         |

(1) Calculated in accordance with Rule 457(r) of the Securities Act of 1933, as amended.

(2) Paid herewith.

Filed under Rule 424(b)(2), Registration Statement No. 333-172579

Pricing Supplement No. 24 - Dated Monday, March 5, 2012 (To: Prospectus Dated November 16, 2011)

| CUSIP Number | Principal Amount | Gross Selling Price | Net Proceeds          | Coupon Type | Coupon Rate | Coupon Frequency | Day Basis | Maturity Date | 1st Coupon Date | Survival Amount | FDIC Guaranteed | Product Ranking        |
|--------------|------------------|---------------------|-----------------------|-------------|-------------|------------------|-----------|---------------|-----------------|-----------------|-----------------|------------------------|
| 96121BBA4    | \$6,733,000.00   | 100.000%            | 1.250% \$6,648,837.50 | Fixed       | 2.400%      | Monthly          | 30/360    | 03/15/2015    | 03/15/2012      | \$2.47          | Yes No          | Senior Unsecured Notes |

**Redemption Information:** Non-Callable

Trade Date: Monday, March 5, 2012 @ 12:00 PM ET

Westpac Banking Corporation

Settle Date: Thursday, March 8, 2012

Prospectus dated November 16, 2011

Minimum Denomination/Increments:\$1,000.00/\$1,000.00

Initial trades settle flat and clear SDFS: DTC Book Entry only

Westpac Banking Corporation

**Joint Lead Managers and Lead Agents:** BofA Merrill Lynch, Incapital LLC **Agents:** Citigroup, Deutsche Bank Securities,

Goldman, Sachs & Co., HSBC, J.P. Morgan, Morgan Stanley, UBS Investment Bank, Wells Fargo Advisors

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