Slebir John L Form 4 January 31, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or

Check this box

SECURITIES Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations

may continue. See Instruction 1(b).

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Slebir John L

(First) (Middle) (Last)

(Street)

1172 CASTRO STREET

MOUNTAIN VIEW, CA 94040

2. Issuer Name and Ticker or Trading

Symbol

3. Date of Earliest Transaction

VIVUS INC (VVUS)

(Month/Day/Year) 01/27/2012

4. If Amendment, Date Original

Filed(Month/Day/Year)

Person

Issuer

below)

Director

Applicable Line)

X_ Officer (give title

(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed Security (Instr. 3)

(City)

Common

Stock

(Month/Day/Year) Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8)

Code V Amount

(Instr. 3, 4 and 5)

Securities Beneficially Owned Following Reported

5. Amount of

(D) or Indirect (I) (Instr. 4)

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Ownership (Instr. 4)

(9-02)

10% Owner

Other (specify

OMB APPROVAL

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January 31,

2005

0.5

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Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

(Check all applicable)

VP, General Counsel

6. Individual or Joint/Group Filing(Check

X Form filed by One Reporting Person Form filed by More than One Reporting

Estimated average

burden hours per

Transaction(s) (Instr. 3 and 4)

 $2,133 \frac{(1)}{2}$ D

Price

(A)

or

(D)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	ŕ	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Incentive Stock Option (right to buy)	\$ 12.04	01/27/2012		A	6,776	(2)	01/27/2022	Common Stock	6,7
Non-Qualified Stock Option (right to buy)	\$ 12.04	01/27/2012		A	43,224	(2)	01/27/2022	Common Stock	43,2

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Slebir John L

1172 CASTRO STREET VP, General Counsel MOUNTAIN VIEW, CA 94040

Signatures

/s/ Julie Hollenback, by power of attorney 01/31/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 2,133 shares acquired on November 14, 2011 under the VIVUS, Inc. Employee Stock Purchase Plan.
- (2) Twenty-five percent (25%) of the total number of shares become exercisable on 01/27/2013 and one forty-eighth (1/48th) of the total number of shares become exercisable on the 27th of each month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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