

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Form N-Q

April 21, 2011

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number

811-21337

Western Asset Global High Income Fund Inc.  
(Exact name of registrant as specified in charter)

55 Water Street, New York, NY  
(Address of principal executive offices)

10041  
(Zip code)

Robert I. Frenkel, Esq.

Legg Mason & Co., LLC

100 First Stamford Place

Stamford, CT 06902  
(Name and address of agent for service)

Registrant's telephone number, including area code:

1-888-777-0102

Date of fiscal year end: May 31

Date of reporting period: February 28, 2011

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ITEM 1. SCHEDULE OF INVESTMENTS

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**WESTERN ASSET**  
**GLOBAL HIGH INCOME FUND INC.**

FORM N-Q

FEBRUARY 28, 2011

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Schedule of investments (unaudited)

February 28, 2011

**WESTERN ASSET GLOBAL HIGH INCOME FUND INC.**

| SECURITY  | RATE        | MATURITY DATE | FACE AMOUNT  | VALUE           |
|---|-------------|---------------|--------------|-----------------|
| CORPORATE BONDS & NOTES   | 79.5%       |               |              |                 |
| CONSUMER DISCRETIONARY  | 15.5%       |               |              |                 |
| <b>Auto Components</b>  | <b>0.5%</b> |               |              |                 |
| Allison Transmission Inc., Senior Toggle Notes  | 11.250%     | 11/1/15       | 390,200 \$   | 427,269(a)(b)   |
| Europcar Groupe SA, Senior Notes  | 9.375%      | 4/15/18       | 1,075,000EUR | 1,590,996(b)    |
| Hertz Holdings Netherlands BV, Senior Secured Bonds                                   | 8.500%      | 7/31/15       | 340,000EUR   | 512,582(b)      |
| <i>Total Auto Components</i>  |             |               |              | 2,530,847       |
| <b>Automobiles</b>  | <b>0.7%</b> |               |              |                 |
| Ford Motor Credit Co., LLC, Senior Notes  | 9.875%      | 8/10/11       | 115,000      | 118,810         |
| Ford Motor Credit Co., LLC, Senior Notes  | 7.500%      | 8/1/12        | 1,930,000    | 2,059,626       |
| Motors Liquidation Co., Senior Debentures   | 8.250%      | 7/15/23       | 300,000      | 97,500(c)       |
| Motors Liquidation Co., Senior Notes  | 7.200%      | 1/15/11       | 570,000      | 182,400(d)      |
| Motors Liquidation Co., Senior Notes  | 8.375%      | 7/15/33       | 3,500,000    | 1,181,250(c)    |
| <i>Total Automobiles</i>  |             |               |              | 3,639,586       |
| <b>Diversified Consumer Services</b>  | <b>0.4%</b> |               |              |                 |
| Service Corp. International, Senior Notes   | 7.625%      | 10/1/18       | 185,000      | 202,113         |
| Service Corp. International, Senior Notes   | 7.500%      | 4/1/27        | 240,000      | 235,800         |
| Sotheby's, Senior Notes   | 7.750%      | 6/15/15       | 910,000      | 1,007,825       |
| Stonemor Operating LLC/Cornerstone Family Services of WV/Osiris Holding, Senior Notes | 10.250%     | 12/1/17       | 470,000      | 494,675         |
| <i>Total Diversified Consumer Services</i>  |             |               |              | 1,940,413       |
| <b>Hotels, Restaurants &amp; Leisure</b>  | <b>4.4%</b> |               |              |                 |
| Boyd Gaming Corp., Senior Notes   | 9.125%      | 12/1/18       | 700,000      | 738,500(b)      |
| CCM Merger Inc., Notes  | 8.000%      | 8/1/13        | 550,000      | 558,250(b)      |
| Choctaw Resort Development Enterprise, Senior Notes                                   | 7.250%      | 11/15/19      | 503,000      | 382,280(b)      |
| CityCenter Holdings LLC / CityCenter Finance Corp., Senior Secured Notes              | 10.750%     | 1/15/17       | 1,220,000    | 1,281,000(a)(b) |
| Codere Finance Luxembourg SA, Senior Notes  | 8.250%      | 6/15/15       | 642,000EUR   | 913,613(b)      |
| Dunkin Finance Corp., Senior Notes  | 9.625%      | 12/1/18       | 290,000      | 295,075(b)      |
| El Pollo Loco Inc., Senior Notes  | 11.750%     | 11/15/13      | 1,375,000    | 1,244,375       |
| El Pollo Loco Inc., Senior Secured Notes  | 11.750%     | 12/1/12       | 180,000      | 187,200         |
| Enterprise Inns PLC, Senior Secured Bonds   | 6.500%      | 12/6/18       | 1,095,000GBP | 1,634,594       |
| Harrah's Operating Co. Inc., Senior Bonds   | 5.625%      | 6/1/15        | 340,000      | 284,325         |
| Harrah's Operating Co. Inc., Senior Notes   | 10.750%     | 2/1/16        | 1,340,000    | 1,329,950       |
| Harrah's Operating Co. Inc., Senior Secured Notes                                     | 11.250%     | 6/1/17        | 1,280,000    | 1,459,200       |
| Inn of the Mountain Gods Resort & Casino, Senior Secured Notes                        | 1.250%      | 11/30/20      | 1,275,000    | 669,375(a)(b)   |
| Inn of the Mountain Gods Resort & Casino, Senior Secured Notes                        | 8.750%      | 11/30/20      | 567,000      | 541,485(b)      |
| Landry's Holdings Inc., Senior Secured Notes  | 11.500%     | 6/1/14        | 800,000      | 798,000(b)      |
| Landry's Restaurants Inc., Senior Secured Notes                                       | 11.625%     | 12/1/15       | 565,000      | 615,850         |
| Landry's Restaurants Inc., Senior Secured Notes                                       | 11.625%     | 12/1/15       | 190,000      | 207,100(b)      |
| MGM MIRAGE Inc., Senior Notes   | 5.875%      | 2/27/14       | 1,650,000    | 1,588,125       |
| MGM Resorts International, Senior Secured Notes                                       | 10.375%     | 5/15/14       | 475,000      | 534,375         |

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|  |         |          |           |              |
|--|---------|----------|-----------|--------------|
| MGM Resorts International, Senior Secured Notes            | 11.125% | 11/15/17 | 1,135,000 | 1,313,762    |
| Mohegan Tribal Gaming Authority, Senior Subordinated Notes | 8.000%  | 4/1/12   | 1,510,000 | 1,302,375    |
| Mohegan Tribal Gaming Authority, Senior Subordinated Notes | 7.125%  | 8/15/14  | 675,000   | 497,813      |
| Mohegan Tribal Gaming Authority, Senior Subordinated Notes | 6.875%  | 2/15/15  | 625,000   | 457,813      |
| NCL Corp. Ltd., Senior Notes                               | 9.500%  | 11/15/18 | 1,270,000 | 1,381,125(b) |
| NCL Corp. Ltd., Senior Secured Notes                       | 11.750% | 11/15/16 | 700,000   | 830,375      |
| Pinnacle Entertainment Inc., Senior Subordinated Notes     | 7.500%  | 6/15/15  | 190,000   | 193,800      |
| Pinnacle Entertainment Inc., Senior Subordinated Notes     | 8.750%  |          |           |              |