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IMPACT ENTREPRENEURS FUND LP

Form 4 May 27, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

OMB APPROVAL

Form 4 or Form 5 obligations Estimated average burden hours per response... 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Impact Venture Advisors, LLC			2. Issuer Name and Ticker or Trading Symbol OPENTABLE INC [OPEN]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)			
2705 WESTLAKE DRIVE			(Month/Day/Year) 05/27/2009	DirectorX10% Owner Officer (give title below) Other (specify below)			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
AUSTIN, TX 78746			Filed(Month/Day/Year)	Applicable Line) Form filed by One Reporting Person _X_ Form filed by More than One Reporti Person			

(City)	(State)	(Zip) Tabl	e I - Non-I	Derivative Sec	urities	s Acqui	red, Disposed of,	or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transactiomr Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock, \$0.0001 par value	05/27/2009		С	162,954	A	(1)	241,414	D (2)	
Common Stock, \$0.0001 par value	05/27/2009		C	2,202,140	A	(1)	3,262,439	D (3)	
Common Stock, \$0.0001 par value	05/27/2009		C	2,365,094	A	(1)	3,503,853	I	See Footnote

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (E) (Instr. 3, 4, and))	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Series A Preferred Stock	<u>(1)</u>	05/27/2009		C	162,954		<u>(1)</u>	<u>(5)</u>	Common Stock	162,954
Series A Preferred Stock	(1)	05/27/2009		C	2,202,140		<u>(1)</u>	<u>(5)</u>	Common Stock	2,202,14
Series A Preferred Stock	(1)	05/27/2009		C	2,365,094		<u>(1)</u>	(5)	Common Stock	2,365,09

Reporting Owners

Reporting Owner Name / Address	Relationships						
. 0	Director	10% Owner	Officer	Other			
Impact Venture Advisors, LLC 2705 WESTLAKE DRIVE AUSTIN, TX 78746		X					
IMPACT ENTREPRENEURS FUND LP 2705 WESTLAKE DRIVE AUSTIN, TX 78746		X					

Signatures

/s/ Adam R. Dell 05/27/2009

**Signature of Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

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- (1) Each one share of Series A Preferred Stock automatically converted into one share of Common Stock immediately prior to the completion of the Issuer's initial public offering.
- (2) The shares are held directly by Impact Entrepreneurs Fund, L.P. ("IEF").
- (3) The shares are held directly by Impact Venture Partners, L.P. ("IVP").
 - Impact Venture Advisors, LLC ("IVA"), the Designated Filer, is the sole general partner of each of IEF and IVP and may be deemed to have sole voting and dispositive power over the 3,503,853 shares of common stock held by such entities. Adam R. Dell, the manager of
- (4) IVA, may also be deemed to have sole voting and dispositive power over the 3,503,853 shares of common stock held by such entities. IVA and Mr. Dell disclaim beneficial ownership of such shares except to the extent of any pecuniary interest therein.
- (5) The expiration date is not relevant to the conversion of these securities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.