OLD SECOND BANCORP INC

Form 4 March 30, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL OMB

Washington, D.C. 20549

3235-0287 Number: January 31,

2005

if no longer subject to Section 16. Form 4 or

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per

Expires:

5. Relationship of Reporting Person(s) to

Issuer

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

response... 0.5

See Instruction

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

SKOGLUND WILLIAM B

		OLD SE [OSBC]	ECOND B	ANCOR	RP IN	(C	(Check all applicable)		
(Last) 37 S. RIVER	· · · · · · · · · · · · · · · · · · ·	3. Date of (Month/D) 03/30/20	•	nsaction			_X_ Director 10% Owner _X_ Officer (give title Other (specify below) CEO		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year) 6. Individual or Joint/Group Filing Applicable Line) _X_ Form filed by One Reporting Pers				erson		
AURORA, I	L 60506						Form filed by More than One Reporting Person		
(City)	(State) (Z	Zip) Tabl	e I - Non-Do	erivative S	Securi	ties Ac	quired, Disposed	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	Disposed (Instr. 3,	l (A) o l of (E))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Bancorp Inc. Common Stock	03/30/2007	<u>(1)</u>	J	63	A	(2)	13,061 (2)	I	401-K Plan
Old Second Bancorp Inc. Common Stock	03/30/2007	<u>(1)</u>	J	210	A	(3)	43,249 (3)	I	Profit Sharing Plan
Old Second Bancorp							532	D	

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Inc. Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

8. I De Sec (In

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy	\$ 29.2					12/19/2006	12/19/2016	Common Stock	32,000
Employee Stock Option (Right to Buy	\$ 31.34					12/20/2005	12/21/2015	Common Stock	32,000
Employee Stock Option (Right to Buy	\$ 32.59					12/20/2005	12/21/2014	Common Stock	32,000
Employee Stock Option (Right to Buy)	\$ 25.08					12/20/2005	12/16/2013	Common Stock	32,000 (4)
Employee Stock	\$ 18.81					12/20/2005	12/17/2012	Common Stock	32,000 (4)

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Option (Right to Buy)					
Employee Stock Option (Right to Buy	\$ 14.74	12/20/2005	12/18/2011	Common Stock	32,000 (5)
Employee Stock Option (Right to Buy	\$ 8.91	12/20/2005	12/19/2010	Common Stock	26,666 (<u>5)</u>
Employee Stock Option (Right to Buy	\$ 10.46	12/20/2005	12/14/2009	Common Stock	9,866 (5)

Reporting Owners

Reporting Owner Name / Address	Relationships						
•	Director	10% Owner	Officer	Other			
SKOGLUND WILLIAM B 37 S. RIVER ST. AURORA, IL 60506	X		CEO				

Signatures

/s/ William
Skoglund

**Signature of Reporting Person

O3/30/2007

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Does not apply.
- (2) Of this total, 63 shares were allocated during the first quarter pursuant to the Old Second Bancorp Inc. Salary Savings Plan & Trust. Information provided herein is based on information provided by the Plan Trustee as of 03-30-07.
- (3) Of this total, 210 shares were allocated during the first quarter pursuant to the Old Second Bancorp Inc. Employees Profit Sharing Plan & Trust. Information provided herein is based on information provided by the Plan Trustee as of 03-30-07.
- (4) Restated for 2 for 1 stock split effected in the form of a stock dividend payable 7-28-04.
- (5) Restated for 4 for 3 stock split effected in the form of a stock dividend payable 6-24-02 and restated for a 2 for 1 stock split effected in the form of a stock dividend payable 7-28-04.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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