Edgar Filing:	AFFORDABLE RE	SIDENTIAL (COMMUNITIES	INC - Form 4
- 3 3				

AFFORDAN Form 4 January 10, 2	BLE RESIDENT	IAL COM	IMUNIT	TES INC						
FORM									OMB AF	PROVAL
	UNITED	STATES		RITIES A shington			NGE C	OMMISSION	OMB Number:	3235-0287
if no long subject to Section 1 Form 4 c	ger STATEN 16.					IGES IN BENEFICIAL OWNERSHIP OF SECURITIES				January 31, 2005 verage 's per 0.5
Form 4 or Form 5 obligations may continue. See Instruction 1(b). Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
(Print or Type]	Responses)									
Brinkerhoff W Joris Symbol AFFOR			er Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer					on(s) to		
			AFFORDABLE RESIDENTIAL COMMUNITIES INC [ARC]				AL	(Check all applicable)		
(Last) 7887 E. BE SUITE 200	(First) (Middle) CE,	3. Date of (Month/E 01/08/2	-	ransaction			X_ Director Officer (give t below)		Owner r (specify
			-				Individual or Joint/Group Filing(Check			
ENGLEWOOD, CO 80111				nth/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Secu	rities Acqu	uired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		n Date, if	3. 4. Securities Acquired Transactior(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock par value \$.01	01/08/2007			A Code V	Amount 331 (1)		Price \$ 11.297 (2)	22,172	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. oriNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,	;		Unde Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Relationships **Reporting Owner Name / Address** Director 10% Owner Officer Other Brinkerhoff W Joris 7887 E. BELLEVIEW PLACE, SUITE 200 Х ENGLEWOOD, CO 80111 Signatures

Scott L. Gesell by power of attorney for W. Joris Brinkerhoff

**Signature of Reporting Person

01/10/2007 Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Shares acquired pursuant to ARC's 2003 Equity Incentive Plan as part of Director compensation for service as director in fourth calendar (1) quarter of 2006.
- (2) Price per share, calculated using average daily closing price for period 12/15/06-12/29/06.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.