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AFFORDABLE RESIDENTIAL COMMUNITIES INC

Form 3

December 05, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

response...

January 31, 2005

0.5

Estimated average burden hours per

SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934,

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

 Name and Address of Reporting Person * Â Bobbitt Rhodes R 			2. Date of Event Red Statement (Month/Day/Year) 11/29/2005		3. Issuer Name and Ticker or Trading Symbol AFFORDABLE RESIDENTIAL COMMUNITIES INC [ARC]					
(Last) (F	irst)	(Middle)	11/29/2003		4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Origina Filed(Month/Day/Year)		
600 GRANT ST 900	TREET,	SUITE			(Check all applicable)					
·	treet)	2		X Director 10% Owner Officer Other (give title below) (specify below)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
DENVER, CO	OA 80203	3						Form filed by More than One Reporting Person		
(City) (S	tate)	(Zip)	Tabl	le I - N	on-Derivat	ive Securiti	es Beneficially Owned			
1.Title of Security (Instr. 4)				ficially C	Securities Owned	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr.	*		
Common stock j	par value	e \$.01	0			D	Â			
Reminder: Report or owned directly or in	directly. Person	s who resp	ch class of securities cond to the collect ined in this form a	tion of	ally S	EC 1473 (7-02)			
	•	•	nd unless the form IB control number	•	iys a					

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
		Title		~	

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Date Expiration Amount or Security Direct (D)

Exercisable Date Number of Shares (I)

(Instr. 5)

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Bobbitt Rhodes R

600 GRANT STREET, SUITE 900 Â X Â Â

DENVER, COÂ 80203

Signatures

Scott L. Gesell by power of attorney for Rhodes R.
Bobbitt
12/05/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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