

NATIONAL AUSTRALIA BANK LTD  
Form 6-K  
March 01, 2005

FILE NO 1-9945

# SECURITIES AND EXCHANGE COMMISSION

WASHINGTON DC 20549

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## FORM 6-K

### REPORT OF FOREIGN ISSUER

Pursuant to Rule 13a-16 or 15d-16 of  
the Securities Exchange Act of 1934

For the month of March 2005

## National Australia Bank Limited

ACN 004 044 937

(Registrant's Name)

Level 24  
500 Bourke Street  
MELBOURNE VICTORIA 3000  
AUSTRALIA

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

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Form 20-F

Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes

No

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82

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National Australia  
Bank Limited  
ABN 12004044937

500 Bourke Street  
Melbourne  
Victoria 3000  
Australia

**ASX Announcement**

*Melbourne, Tuesday 1 March 2005*

**National completes sale of Irish banks**

The National today announced the completion of the sale of Northern Bank and National Irish Bank to Danske Bank.

The purchase was subject to certain conditions, which included obtaining certain regulator consents. These conditions have been satisfied and completion occurred on terms consistent with the original sale announcement on 14 December 2004.

The banks were sold for A\$2.5 billion, generating a profit on sale of approximately A\$1.1 billion. As a result of the sale, the National's Adjusted Common Equity capital will increase by approximately A\$1.8 billion.

Transitional services will be provided by the National to Danske in respect of the Northern Bank and National Irish Bank operations to assist in the smooth transition of ownership of those businesses. These transitional services will be provided at cost and are expected to be in place for up to 18 months.

**For further information:**

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Group Manager  
Group Corporate Relations  
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Samantha Evans  
Group Communications Adviser  
Group Corporate Relations  
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Manager, Investor Relations  
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**Or visit [www.nabgroup.com](http://www.nabgroup.com)**

**Appendix 3Y**

**Change of Director s Interest Notice**

*Information or documents not available now must be given to ASX as soon as possible. Information and documents given to ASX becomes ASX s property and may be made public.*

**Name of Entity** NATIONAL AUSTRALIA BANK LIMITED  
**ABN** 12 004 044 937

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the Director for the purposes of section 205G of the Corporations Act.

**Name of Director** John Morrison STEWART  
**Date of last notice** 22 February 2005

**Part 1 - Change of Director s relevant interest in securities**

*In the case of a trust, this includes interests in the trust made available by the responsibility entity of the trust.*

<b>Direct or indirect interest</b>	As shown
<b>Nature of indirect interest (including registered holder)</b>	As shown
Note: provide details of the circumstances giving rise to the relevant interest	
<b>Date of change</b>	22 February 2005
<b>No. of securities held prior to change</b>	27,287 ordinary shares fully paid in the share capital of National Australia Bank Limited

275,000 Executive Share Options over 275,000 ordinary shares of National Australia Bank Limited

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<b>Class</b>	68,750 Performance Rights
<b>Number acquired</b>	Ordinary 900,000 Performance Options over 900,000 ordinary shares of National Australia Bank Limited

<b>Number disposed</b>	210,000 Performance Rights
<b>Value/consideration</b>	Exercise Price of options is \$29.97 per option

Note: If consideration is non-cash, provide details and estimated valuation

<b>No of securities held after change</b>	27,287 ordinary shares fully paid in the share capital of National Australia Bank Limited
	1,175,000 Performance Options over 1,175,000 ordinary shares of National Australia Bank Limited
<b>Nature of change</b>	278,750 Performance Rights

Grant approved at the Annual General Meeting of Shareholders in January 2005 of Options & Performance Rights under approved Plan

Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back

GF NOLAN

Company Secretary

28 February 2005



**SIGNATURE PAGE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorised.

**NATIONAL AUSTRALIA BANK LIMITED**

*/s/ Susan Crook*

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Date:

1 March 2005

Title: *Associate Company Secretary*