ALEXANDER WALTER

Form 4

April 02, 2003

FORM 4

__ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . . 0.5

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			6. Relationship of Reporting Person(s) to Issuer
			(Check all applicable)
			X Director
Name and Address of Reporting Person *			10% Owner
Alexander, Walter (Last) (First) (Middle)	Issuer Name and Ticker or Trading Symbol	4. Statement for	_ Officer (give title below)
		(Month/Day/Year)	_ Other (specify below)
C/O Alexander Lumber Company 515 Redwood Drive	Old Second Bancorp Inc./OSBC	2 21 02	
(Street)		3-31-03	
Aurora, IL 60506 (City) (State) (Zip)	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	5. If Amendment, Date of Original (Month/Day/Year)	7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date	2A. Deemed Execution Date, if any (Month/Day/ Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D)	Owned Following Reported	Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
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		Code	V	Amount	(A) or (D)	Price			
Old Second Bancorp Inc. Common Stock									
Common Stock							51,712	D	

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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2.		\ /				7. Title and Amount of Underlying Securities (Instr. 3 and 4)				10. Ownership Form of Derivative					
1. Title of Derivative Security (Instr. 3)	Price of	Transaction Date (Month/Day/	3A. Deemed Execution Date, if any (Month/Day/ Year)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title		Derivative	Owned Following Reported Transaction(s) (Instr. 4)	Securities: Direct (D) or Indirect (I) (Instr. 4)	11. Nat of India Benefic Owners (Instr. 4
Old Second Bancorp Inc.															
Phantom Stock	1 for 1	3-31-03		A	V	173*		N/A	N/A	Common Stock	173		1,334	D	
					Ц										
					Ц		H								
				<u> </u>											

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Exp	lanation	of Res	nonses:

^{*}These shares represent stock purchased 12-31-02 - 3-31-03 in the Phantom Stock Plan for Deferred Directors' Fees. This Plan commenced 4-2-01.

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/s/ Walter Alexander	3-31-03
** Signature of Reporting Person	Date
(Walter Alexander)	
Reminder: Report on a separate line for each class of securities beneficially owner	ed directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction $4(b)(v)$.	
** Intentional misstatements or omissions of facts constitute Federal Criminal Visible See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).	olations.
Note: File three copies of this Form, one of which must be manually signed. If s	space is insufficient, see Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in a currently valid OMB Number.	n this form are not required to respond unless the form display
http://www.sec.gov/divisions/corpfin/forms/form4.htm	
Last update: 09/05/2002	