LINDGREN KENNETH

Form 4

April 02, 2003

FORM 4

__ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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			6. Relationship of Reporting Person(s) to Issuer
			(Check all applicable)
			X Director
Name and Address of Reporting Person *			_ 10% Owner
Lindgren, Kenneth F. (Last) (First) (Middle)	Issuer Name and Ticker or Trading Symbol	4. Statement for (Month/Day/Year)	_ Officer (give title below)
C/O Deco Incorporated 609 Airport Road	Old Second Bancorp Inc. /0SBC		_ Other (specify below)
(Street)		3-31-03	
North Aurora, IL 60542 (City) (State) (Zip)	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	5. If Amendment, Date of Original (Month/Day/Year)	7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/ Year)	2A. Deemed Execution Date, if any (Month/Day/ Year)	2 Transportion Code	4. Securities Acquired (A) or Disposed of	Owned Following Reported Transaction(s)	Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
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		Code	V	Amount	(A) or (D)	Price			
Old Second Bancorp Inc. Common Stock									
Common Stock							24,666*	D	

^{*}Included in this total are: 1,824 shares held in nominee name, 442 shares held in Mr. Lindgren's name alone, and 22,400 shares held as Trustee Under Declaration of Trust Dated 9-4-90.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

			1						1	1	1		1	1	
	2.			Code	acti	5. Numb of Derive Securi Acqui (A) or Dispo of (D) (Instr. 4 and	ative ities red sed	6. Date Exerc Expiration D (Month/Day/	ate	7. Title ar Amount o Underlyir Securities (Instr. 3 a	of ng		9. Number of Derivative Securities Beneficially	10. Ownership Form of Derivative Securities:	
1. Title of Derivative Security (Instr. 3)	Price of Derivative	Transaction Date (Month/Day/	3A. Deemed Execution Date, if any (Month/Day/ Year)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title		Derivative	Owned Following Reported Transaction(s) (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	11. Nat of India Benefic Owners (Instr. 4
Old Second Bancorp Inc.															
Phantom Stock	1 for 1	3-31-03		A	V	168*		N/A	N/A	Common Stock	168		6,453	D	

Explanation of Responses:	
*These shaers represent stock purchased 12-31-02 - 3-31-03 in the Phantom Stock Plan for Deferred Directors' fees. This Plan com 4-2-01.	menced on

Date

** Signature of Reporting Person

(Kenneth F. Lindgren)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, <i>see</i> Instruction 4(b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.
http://www.sec.gov/divisions/corpfin/forms/form4.htm
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