VERISIGN INC/CA

Form 4

August 05, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

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subject to Section 16. Form 4 or Form 5 obligations may continue.

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if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SCLAVOS STRATTON D

2. Issuer Name and Ticker or Trading Symbol

VERISIGN INC/CA [VRSN]

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

(Last) (First)

(Middle)

3. Date of Earliest Transaction

X Director

10% Owner

487 EAST MIDDLEFIELD ROAD

(Street)

(Month/Day/Year)

Other (specify

08/03/2005

X_ Officer (give title below)

Chairman, President & CEO

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person

6. Individual or Joint/Group Filing(Check

Form filed by More than One Reporting

Person

MOUNTAIN VIEW, CA 94043

(City)	(State)	(Zip) Ta	ble I - Non	-Derivati	ve Sec	curities A	cquired, Dispose	ed of, or Bene	ficially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	(A)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
C			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	08/03/2005		S	600	D	\$ 25.68	160,239	D	
Common Stock	08/03/2005		S	300	D	\$ 25.67	159,939	D	
Common Stock	08/03/2005		S	400	D	\$ 25.66	159,539	D	
Common Stock	08/03/2005		S	300	D	\$ 25.59	159,239	D	
Common Stock	08/03/2005		S	200	D	\$ 25.58	159,039	D	

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Common Stock	08/03/2005	S	100	D	\$ 25.55	158,939	D	
Common Stock	08/03/2005	S	200	D	\$ 25.53	158,739	D	
Common Stock						85,600	I	by EladhaPartnersLP
Common Stock						203,068	I	by Sclavos1990RvTrst
Common Stock						12,205	I	by SclavosFmlyFndtn
Common Stock						18,333	I	by SclavosFmlyPrtnrs

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date (Month/Day/Year)		7. Title and A Underlying So (Instr. 3 and 4
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 7.6719	08/03/2005		M	12,899	10/30/1999	10/30/2005	Common Stock
Incentive Stock Option (right to buy)	\$ 74.188					12/29/2001	12/29/2007	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 10.08					05/24/2003(2)	05/24/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 12.3125					12/15/1999	12/15/2005	Common Stock
	\$ 12.7813					12/18/1999	12/18/2005	

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Non-Qualified Stock Option (right to buy)				Common Stock
Non-Qualified Stock Option (right to buy)	\$ 15.87	10/29/2004(3)	10/29/2010	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 22.71	02/21/2003(2)	02/21/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 33.38	12/17/2005(4)	12/17/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 35.049	12/17/2005(5)	12/17/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 37.0625	07/30/2000	07/30/2006	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 59.4	10/02/2001 <u>(6)</u>	05/02/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 74.188	12/29/2001	12/29/2007	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 55.94	08/01/2002(7)	08/01/2008	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships					
• 5	Director	10% Owner	Officer	Other		
SCLAVOS STRATTON D 487 EAST MIDDLEFIELD ROAD MOUNTAIN VIEW, CA 94043	X		Chairman, President & CEO			

Signatures

By: Donald T Rozak Jr, as attorney-in-fact For: Stratton D.

Sclavos 08/05/2005

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Reporting Owners 3

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) Shares held of record by the Sclavos 1990 Revocable Trust of which Mr. Sclavos and Jody Sclavos, his wife, are co-trustees.
- Twenty-five percent (25%) of the total options granted vest and become exercisable one year after the date of grant and thereafter with respect to 6.25% of the shares each quarter until fully vested.
- (3) Are exercisable as to 6.25% of the shares each quarter from the date of grant.
- (4) Twenty-five percent (25%) of the total options granted vest and become exercisable one year after the date of grant and thereafter with respect to 6.25% of the shares each quarter until fully vested.
- (5) Ten percent (10%) of the total options granted vest and become exercisable on the first anniversary of the date of grant, twenty percent (20%) of the total options granted vest and become exercisable on the second anniversary of the date of grant, thirty percent (30%) of the total options granted vest and become exercisable on the third anniversary of the date of grant, and forty percent (40%) of the total options granted vest and become exercisable on the fourth anniversary of the date of grant.
- Options vest 25% on October 2, 2001, and thereafter with respect to 6.25% of the shares each quarter for a total of 25% each 12 month period.
- Options vest 25% on November 1, 2001, and thereafter with respect to 6.25% of the shares each quarter for a total of 25% each 12 month period.

Remarks:

The reported sales were made pursuant to a pre-arranged program for selling stock adopted on 5/31/2005 pursuant to Rule 10b

Reporting Person's total direct holdings disclosed in Table I, Item 5 under Amount of Securities Beneficially Owned Followin Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.