Tecnoglass	Inc.												
Form 4 December 2	22, 2016												
EODM A									OMB APPROVAL				
Washington, D.C. 20549									OMB Number:	3235-0287			
Check this box if no longer				ICES IN	DENEELO	EDCUID OF	Expires:	January 31, 2005					
Section	subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP O Section 16. SECURITIES Form 4 or SECURITIES							EKSHIP OF		ated average en hours per onse 0.5			
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940													
(Print or Type	Responses)												
Energy Holding Corp Symbol					d Ticker or Tra	ding		5. Relationship of Reporting Person(s) to Issuer					
(Lost)	(First)	Middle)	C	oglass Inc. [TGLS]				(Check all applicable)					
(Last)		Middle)	(Month/I	Date of Earliest Transaction				DirectorX 10% Owner Officer (give title Other (specify					
AVALON MANAGEMENT LTD, 12/31/2014 LANDMARK SQUARE, 64 EARTH CLOSE, WEST BAY BEACH SOUTH									(speeny				
				-				6. Individual or Joint/Group Filing(Check					
, E9		Filed(Month/Day/Year)					-	Applicable Line) Form filed by One Reporting Person _X_ Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative Sec	uritie	s Acqu	ired, Disposed of,	or Beneficiall	y Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)			3. Transactio Code	Transaction Disposed of (D)				6. Ownership Form: Direct				
、 ,		(Month/Da	ay/Year)	(Instr. 8)		(A)		Owned Following Reported Transaction(s)	(D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)			
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)					
Ordinary Shares	12/31/2014			J (1)	500,000	А	\$ 0 (1)	19,891,270 (4)	D <u>(6)</u>				
Ordinary Shares	12/31/2015			J <u>(2)</u>	1,000,000	A	\$ 0 (2)	19,891,270 (4)	D <u>(6)</u>				
Ordinary Shares	12/20/2016			J <u>(3)</u>	1,500,000	А	\$ 0 (3)	21,621,442 (5)	D <u>(6)</u>				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not

(9-02)

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required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	ate	Amoun	t of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securiti	ies	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3	3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title I	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Energy Holding Corp AVALON MANAGEMENT LTD, LANDMARK SQUARE 64 EARTH CLOSE, WEST BAY BEACH SOUTH E9		Х					
Velilla Becerra Alberto Jose AVENIDA CIRCUNVALAR A 100 MTS DE LA VIA BARRIO LAS FLORES BARRANQUILLA, F8		Х					
Fernandez Joaquin AVENIDA CIRCUNVALAR A 100 MTS DE LA VIA BARRIO LAS FLORES BARRANQUILLA, F8		Х	Chief Financial Officer				
Signatures							
/s/ Jose M. Daes, Chief Executive Officer of Energy Holding Corporation	12/21/2016						
<u>**</u> Signature of Reporting Person	Date						
/s/ Alberto Jose Velilla Becerra	12/21/2016						
**Signature of Reporting Person		Date					
/s/ Joaquin Fernandez	12/21/2016						
**Signature of Reporting Person			Date				

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On December 31, 2014, Energy Holding Corp. ("EHC") became entitled to receive 500,000 ordinary shares of the issuer pursuant to an "earn-out" provision contained in the Agreement and Plan of Reorganization ("Merger Agreement") consummated in connection with the issuer's December 2013 merger. The Merger Agreement provided that EHC would receive the shares, for no additional consideration, if the issuer's EPITDA for the fiscal user and in a December 21, 2016 succeeded \$26 million. The issuer's EPITDA for the fiscal user and in a December 21.

(1) the issuer's EBITDA for the fiscal year ending December 31, 2016 exceeded \$36 million. The issuer's EBITDA for the fiscal year ending December 31, 2014 exceeded such amount, as a result of which EHC acquired the shares pursuant to the Merger Agreement. The number of shares issuable pursuant to the earn-out right was determined on August 17, 2013 pursuant to the terms of the Merger Agreement which set forth the exact number of shares subject to such earn-out right. Accordingly, EHC's right to receive such shares became fixed and irrevocable on December 20, 2013, the effective date of the merger.

On December 31, 2015, EHC became entitled to receive 1,000,000 ordinary shares of the issuer pursuant to the "earn-out" provision contained in the Merger Agreement consummated in connection with the issuer's December 2013 merger. The Merger Agreement provided that EHC would receive the shares, for no additional consideration, if the issuer's EBITDA for the fiscal year ending December 31, 2015 exceeded \$40 million. The issuer's EBITDA for the fiscal year ending December 31, 2015 exceeded such amount, as a result of

(2) S1, 2013 exceeded \$40 minion. The issuer's EBTIDA for the fiscal year ending December 51, 2013 exceeded such amount, as a result of which EHC acquired the shares pursuant to the Merger Agreement. The number of shares issuable pursuant to the earn-out right was determined on August 17, 2013 pursuant to the terms of the Merger Agreement which set forth the exact number of shares subject to such earn-out right. Accordingly, EHC's right to receive such shares became fixed and irrevocable on December 20, 2013, the effective date of the merger.

On December 20, 2016, EHC became entitled to receive 1,500,000 ordinary shares of the issuer pursuant to the "earn-out" provision contained in the Merger Agreement consummated in connection with the issuer's December 2013 merger. The Merger Agreement provided that EHC would receive the shares, for no additional consideration, if the issuer's EBITDA for the fiscal year ending December

- (3) 31, 2016 exceeded \$45 million. The issuer's EBITDA for the fiscal year ending December 31, 2016 exceeded such amount, as a result of which EHC acquired the shares pursuant to the Merger Agreement. The number of shares issuable pursuant to the earn-out right was determined on August 17, 2013 pursuant to the terms of the Merger Agreement which set forth the exact number of shares subject to such earn-out right. Accordingly, EHC's right to receive such shares became fixed and irrevocable on December 20, 2013, the effective date of the merger.
- (4) The shares acquired in this transaction are already reflected in prior Form 4 filings by EHC and this Form 4 is simply reporting the transaction itself.
- (5) Includes an aggregate of 230,172 shares issued as dividends pursuant to the issuer's regular quarterly dividend plan.
- Represents securities held by EHC. As a director of EHC, Mr. Becerra shares voting and dispositive power over securities held by EHC
- (6) with Mr. Joaquin Fernandez. Messrs. Becerra and Fernandez disclaim beneficial ownership of such securities except to the extent of their pecuniary interests therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.