ELLISON LAWRENCE JOSEPH

Form 4

January 26, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * **ELLISON LAWRENCE JOSEPH**

> (First) (Middle)

C/O DELPHI ASSET MGMT CORPORATION, 6005 PLUMAS STREET, SUITE 202

(Street)

2. Issuer Name and Ticker or Trading Symbol

ORACLE CORP /DE/ [ORCL]

3. Date of Earliest Transaction (Month/Day/Year) 01/25/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

(Check all applicable)

X Director X__ 10% Owner X_ Officer (give title _ Other (specify below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

RENO, NV 89509

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficiall						y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	(A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/25/2005		S	150,000 (1)	D	\$ 13.52	1,217,309,580	D	
Common Stock	01/25/2005		S	100,000 (1)	D	\$ 13.59	1,217,209,580	D	
Common Stock	01/25/2005		S	75,000 (1)	D	\$ 13.61	1,217,134,580	D	
Common Stock	01/25/2005		S	250,000 (1)	D	\$ 13.62	1,216,884,580	D	
Common Stock	01/25/2005		S	200,000 (1)	D	\$ 13.63	1,216,684,580	D	

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Common 225,000 \$ 1,216,459,580 D 01/25/2005 Stock Common by 911,744 Ι Stock Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	int of lying	8. Price of Derivative Security (Instr. 5)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Relationships Reporting Owner Name / Address Other Director 10% Owner Officer **ELLISON LAWRENCE JOSEPH** C/O DELPHI ASSET MGMT CORPORATION X X Chief Executive Officer 6005 PLUMAS STREET, SUITE 202 RENO, NV 89509

Signatures

/s/ Barbara R. Wallace by Barbara R. Wallace, Attorney in Fact for Lawrence J. Ellison (POA filed 10/4/02)

01/26/2005

(9-02)

9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale of shares pursuant to Rule 10b5-1 Plan adopted on January 30, 2004

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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