ORACLE CORP /DE/

Form 4

October 22, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **ELLISON LAWRENCE JOSEPH**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(First)

ORACLE CORP /DE/ [ORCL]

(Last)

(Middle)

3. Date of Earliest Transaction (Month/Day/Year)

10/21/2004

X Director X_ Officer (give title

X__ 10% Owner _ Other (specify

C/O DELPHI ASSET MGMT CORPORATION, 6005 PLUMAS

STREET, SUITE 202

below)

Chief Executive Officer

(Check all applicable)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

1,245,059,580 D

X Form filed by One Reporting Person Form filed by More than One Reporting

RENO, NV 89509

Common

Stock

10/21/2004

| (City) | (State) | (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | |
|--------------------------------------|---|--|--|---|---------|-------------|---|--|---|--|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securities oner Dispose (Instr. 3, 4 | d of (L |)) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common Stock | 10/21/2004 | | S | 75,000 (1) | D | \$ 12.32 | 1,245,309,580 | D | | |
| Common Stock | 10/21/2004 | | S | 100,000 (1) | D | \$ 12.35 | 1,245,209,580 | D | | |
| Common Stock | 10/21/2004 | | S | 75,000 | D | \$ 12.36 | 1,245,134,580 | D | | |
| Common Stock | 10/21/2004 | | S | 25,000 (1) | D | \$ 12.37 | 1,245,109,580 | D | | |

50,000

(1)

D

S

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| Common Stock | 10/21/2004 | S | 175,000 (1) | D | \$ 12.4 | 1,244,884,580 | D | |
|-----------------|------------|---|----------------|---|-------------|---------------|---|--------------|
| Common Stock | 10/21/2004 | S | 100,000 (1) | D | \$ 12.41 | 1,244,784,580 | D | |
| Common Stock | 10/21/2004 | S | 150,000 (1) | D | \$ 12.42 | 1,244,634,580 | D | |
| Common Stock | 10/21/2004 | S | 100,000 (1) | D | \$ 12.43 | 1,244,534,580 | D | |
| Common Stock | 10/21/2004 | S | 100,000 (1) | D | \$ 12.44 | 1,244,434,580 | D | |
| Common Stock | 10/21/2004 | S | 50,000 (1) | D | \$ 12.45 | 1,244,384,580 | D | |
| Common Stock | | | | | | 911,744 | I | by Spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | Date Exerc | cisable and | 7. Tit. | le and | 8. Price of |
|-------------|-------------|---------------------|--------------------|------------|------------|------------------------------|-------------|---------|----------|-------------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transacti | onNumber | Expiration Da | ate | Amou | ınt of | Derivative |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Unde | rlying | Security |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | e | | Secur | ities | (Instr. 5) |
| | Derivative | | | | Securities | | | (Instr | 3 and 4) | |
| | Security | | | | Acquired | | | | | |
| | | | | | (A) or | | | | | |
| | | | | | Disposed | | | | | |
| | | | | | of (D) | | | | | |
| | | | | | (Instr. 3, | | | | | |
| | | | | | 4, and 5) | | | | | |
| | | | | | | | | | A 4 | |
| | | | | | | | | | Amount | |
| | | | | | | Date | Expiration | TP: 41 | or | |
| | | | | | | Exercisable | Date | Title | | |
| | | | | C 1 1 | (A) (D) | | | | of | |
| | | | | Code V | (A) (D) | | | | Shares | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|-----------------------------------|---------------|-----------|-------------------------|-------|--|--|--|--|
| Reporting Owner Fund / Fundament | Director | 10% Owner | Officer | Other | | | | |
| ELLISON LAWRENCE JOSEPH | X | X | Chief Executive Officer | | | | | |
| C/O DELPHI ASSET MGMT CORPORATION | | | | | | | | |
| 6005 PLUMAS STREET, SUITE 202 | | | | | | | | |

Reporting Owners 2

RENO, NV 89509

Signatures

/s/ Rita S. Dickson by Rita S. Dickson, Attorney in Fact for Lawrence J. Ellison (POA filed 10/4/02)

10/22/2004

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale of shares pursuant to Rule 10b5-1 Plan adopted January 30, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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