

Chemtura CORP  
Form 5  
January 19, 2006

# FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
**HIGDON LEO I JR**

(Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol  
**Chemtura CORP [CEM]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

**199 BENSON ROAD**  
(Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
**12/31/2005**

Director  10% Owner  
 Officer (give title below)  Other (specify below)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting (check applicable line)

**MIDDLEBURY, CT 06749**

(City) (State) (Zip)

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--|--|---|
|                                 |                                      |  |                                | (A) or (D) Amount Price   |  |  |   |
| Common Stock                    | 1/16/2006                            | 1/17/2006  | J                              | 168 A \$ 0  | 25,717   | I  | DIR/RABBI TRUST                                       |
| Common Stock                    | 01/16/2006                           | 01/17/2006   | J(2)                           | 13.1034 A \$ 0  | 454.6114   | I  | DRIP  |
| Common Stock                    | 01/16/2006                           | 01/17/2006   | J(3)                           | 17 A \$ 0   | 6,128  | I  | Restricted Stock Account                              |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| NQ Stock Option (Right to Buy)             | \$ 7.25  | Â                                    | Â  | Â                              | Â Â   | 10/22/2003 11/21/2012                                    | Common Stock  | 9,655                         |
| NQ Stock Option (Right to Buy)             | \$ 7.92  | Â                                    | Â  | Â                              | Â Â   | 10/23/2002 11/22/2011                                    | Common Stock  | 8,838                         |
| NQ Stock Option (Right to Buy)             | \$ 8.1562  | Â                                    | Â  | Â                              | Â Â   | 10/31/2001 11/30/2010                                    | Common Stock  | 7,500                         |
| NQ Stock Option (Right to Buy)             | \$ 8.343   | Â                                    | Â  | Â                              | Â Â   | 10/19/2000 10/19/2009                                    | Common Stock  | 7,500                         |
| NQ Stock Option (Right to Buy)             | \$ 8.343   | Â                                    | Â  | Â                              | Â Â   | 10/19/2000 11/19/2009                                    | Common Stock  | 25,000                        |
| NQ Stock Option                            | \$ 13  | Â                                    | Â  | Â                              | Â Â   | 08/04/1999 11/18/2005                                    | Common Stock  | 1,538                         |

|                                |            |   |   |   |   |   |            |            |              |        |  |
|--------------------------------|------------|---|---|---|---|---|------------|------------|--------------|--------|--|
| (Right to Buy)                 |            |   |   |   |   |   |            |            |              |        |  |
| NQ Stock Option (Right to Buy) | \$ 14.3438 | ^ | ^ | ^ | ^ | ^ | 08/05/1999 | 11/14/2008 | Common Stock | 5,752  |  |
| NQ Stock Option (Right to Buy) | \$ 14.5    | ^ | ^ | ^ | ^ | ^ | 08/04/1999 | 09/21/2006 | Common Stock | 10,000 |  |
| NQ Stock Option (Right to Buy) | \$ 16.0625 | ^ | ^ | ^ | ^ | ^ | 08/04/1999 | 02/24/2005 | Common Stock | 1,245  |  |
| NQ Stock Option (Right to Buy) | \$ 16.875  | ^ | ^ | ^ | ^ | ^ | 08/04/1999 | 11/16/2006 | Common Stock | 2,963  |  |
| NQ Stock Option (Right to Buy) | \$ 26.4063 | ^ | ^ | ^ | ^ | ^ | 08/04/1999 | 11/07/2007 | Common Stock | 1,893  |  |

## Reporting Owners

| Reporting Owner Name / Address                             | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| HIGDON LEO I JR<br>199 BENSON ROAD<br>MIDDLEBURY, CT 06749 | ^ X           | ^         | ^       | ^     |

## Signatures

Leo I. Higdon,  
Jr. 01/18/2006

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(3)

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These shares were acquired during fiscal year pursuant to the Restricted Stock Account Plan and through reinvestment of dividends paid on these shares in this fund.

- (2) These shares were acquired during the fiscal year pursuant to the Registrant's Dividend Reinvestment Plan and through reinvestment of dividends paid on the shares in this fund.
- (1) These shares were acquired during the fiscal year pursuant to the Rabbi Trust Plan and through reinvestments of dividends paid on the shares in this fund.

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