## Edgar Filing: PRENDERGAST JOHN K A - Form 4

| PRENDERC<br>Form 4<br>July 02, 2009                                      | GAST JOHN K A<br>9                      | L              |   |  |  |  |  |  |   |  |
|--|---|----------------|---|--|--|--|--|--|---|--|
| FORM   |   |                |   |  |  |  |  |  | PPROVAL   |  |
| -  | UNITED                                  | STATES         |   | RITIES A<br>Ashington                  |  |  | E COMMISSIO  | N OMB<br>Number:   | 3235-0287   |  |
| Check th<br>if no long   | Ter.                                    |                |   |  |  |  |  | Expires:   | January 31,<br>2005   |  |
| subject to<br>Section 1<br>Form 4 o                                      | 6. <b>SIAIE</b> N                       | AENT OI        | F CHAI  | NGES IN<br>SECUI                       |  | TCIAL O                                  | WNERSHIP OF  | Estimated<br>burden hou<br>response                                  | average<br>urs per  |  |
| Form 5<br>obligatio<br>may cont<br><i>See</i> Instru<br>1(b).            | ns Section 17(                          | (a) of the     | Public U  | Jtility Hol                            | ding Co  |  | unge Act of 1934,<br>t of 1935 or Secti<br>1940  | •  |   |  |
| (Print or Type I   | Responses)                              |                |   |  |  |  |  |  |   |  |
| 1. Name and Address of Reporting Person <u>*</u><br>PRENDERGAST JOHN K A |   |                | 2. Issuer Name <b>and</b> Ticker or Trading<br>Symbol |  |  |  | 5. Relationship of Reporting Person(s) to Issuer   |  |   |  |
|  |   | PALA'<br>[PTN] | TIN TECI  | HNOLO                                  | GIES INC   | (Check all applicable)                   |  |  |   |  |
| (Last)   | (First) (                               | Middle)        |   | of Earliest T<br>Day/Year)             | ransaction   |  | X Director<br>Officer (giv   | ve title Oth   | % Owner<br>her (specify   |  |
|  | FECHNOLOGIE<br>EDAR BROOK I             |                | 07/01/2   | -                                      |  |  | below)   | below)   |   |  |
| CRANBUR  | (Street)<br>Y, NJ 08512                 |                |   | nendment, D<br>onth/Day/Yea            | -  | al                                       |  |  | erson   |  |
|  |   | (Zin)          |   |  |  |  | Person   |  |   |  |
| (City)   | (State)                                 | (Zip)          | Tał   | ble I - Non-l                          | Derivative   | Securities A                             | Acquired, Disposed   | of, or Beneficia   | lly Owned   |  |
| 1.Title of<br>Security<br>(Instr. 3)                                     | 2. Transaction Date<br>(Month/Day/Year) |                | Date, if  | 3.<br>Transactio<br>Code<br>(Instr. 8) | 4. Securit<br>onAcquired<br>Disposed<br>(Instr. 3, 4 | (A) or<br>of (D)                         | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |   |                |   | Code V                                 | Amount   | (D) Price                                | (Instr. 3 and 4)   |  |   |  |
| Reminder: Rep  | oort on a separate line                 | e for each cl  | ass of sec  | curities bene                          | ficially ow  | ned directly                             | or indirectly.   |  |   |  |
|  |   |                |   |  | inforr<br>requi                                      | nation con<br>red to resp<br>ays a curre | spond to the colle<br>tained in this forn<br>ond unless the fo<br>ently valid OMB co           | n are not<br>rm  | SEC 1474<br>(9-02)  |  |
|  | Tab                                     |                |   |  |  | sposed of, or<br>convertible             | Beneficially Owner<br>securities)  | d  |   |  |
| 1 Title of 2   | 3 Trans                                 | saction Date   | 3A De   | emed                                   | 4.   | 5. Numbe                                 | r of 6. Date Exerci  | sable and  | 7. Title and A  |  |

| 1. Title of | 2.         | 3. Transaction Date | 3A. Deemed         | 4.        | 5. Number of | 6. Date Exercisable and | 7. Title and Amount |
|-------------|------------|---------------------|--------------------|-----------|--------------|-------------------------|---------------------|
| Derivative  | Conversion | (Month/Day/Year)    | Execution Date, if | Transacti | orDerivative | Expiration Date         | of Underlying       |

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| Security<br>(Instr. 3)               | or Exercise<br>Price of<br>Derivative<br>Security |            | any<br>(Month/Day/Year) | Code<br>(Instr. 8 | 3) | Securities<br>Acquired (<br>or Dispose<br>(D)<br>(Instr. 3, 4<br>and 5) | (A)<br>ed of | (Month/Day/Year  | )                  | Securities<br>(Instr. 3 and | 4)                                  |
|--------------------------------------|---|------------|-------------------------|-------------------|----|---|--------------|------------------|--------------------|-----------------------------|-------------------------------------|
|                                      |   |            |                         | Code              | V  | (A)   | (D)          | Date Exercisable | Expiration<br>Date | Title                       | Amount<br>or<br>Number<br>of Shares |
| stock<br>option<br>(right to<br>buy) | \$ 0.28   | 07/01/2009 |                         | А                 |    | 60,000  |              | 07/31/2009(1)    | 07/01/2019         | common<br>stock             | 60,000                              |

## **Reporting Owners**

| Reporting Owner Na  | ume / Address                   |    | Relationsh |         |       |
|---|---------------------------------|----|------------|---------|-------|
|   | topotting o mor runte / runtess |    | 10% Owner  | Officer | Other |
| PRENDERGAST JO<br>PALATIN TECHNO<br>4C CEDAR BROOK<br>CRANBURY, NJ 08 | LOGIES INC<br>DR                | Х  |            |         |       |
| Signatures  |                                 |    |            |         |       |
| John K.A.<br>Prendergast  | 07/02/20                        | 09 |            |         |       |
| <u>**</u> Signature of<br>Reporting Person                            | Date                            |    |            |         |       |

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vest at the rate of 1/12 of the shares per month on the last day of each month, starting on July 31, 2009. The options may vest immediately under certain circumstances following a change of control.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.