## Edgar Filing: Hull Joseph Stanley - Form 4

Hull Joseph	Stanley											
Form 4												
July 03, 200	)8											
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION									OMB APPROVAL			
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								ONID	3235-0287			
Check th	nis box		VV E	ishington	, D.C. 20	1549			Number:	January 31,		
if no lon		AENT OI	F CHAI	NCES IN	RENEE	ICIAI	OW	NEDSHID OF	Expires:	2005		
	subject to Section 16 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							Estimated	Estimated average			
Section Form 4 of				bleet						burden hours per response 0.5		
Form 5	Filed put	rsuant to S	Section	16(a) of th	ne Securi	ties Exc	chang	e Act of 1934,	10000100	. 0.0		
obligatio may con	ons Section 17(						-	f 1935 or Section	on			
See Inst		30(h)	of the I	nvestment	t Compar	ny Act c	of 194	40				
1(b).												
	<b>D</b>											
(Print or Type	Responses)											
1. Name and	Address of Reporting	Person *	2 Icen	er Name <b>an</b>	d Ticker or	Trading	r	5. Relationship of	of Reporting Per	son(s) to		
Hull Joseph			Symbol	2. Issuer Name <b>and</b> Ticker or Trading mbol ALATIN TECHNOLOGIES INC				Issuer				
•	·		-									
			[PTN]					(Check all applicable)				
(Last)	(First) (	Middle)	3. Date of	of Earliest T	ransaction			X Director	109	% Owner		
			(Month/	onth/Day/Year)			Officer (give title Other (specify					
	TECHNOLOGIE		07/01/2	2008				below)	below)			
	RATED, 4C CED	DAR										
BROOK D	RIVE											
			4. If Am	If Amendment, Date Original			<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> </ul>					
			Filed(Mo	iled(Month/Day/Year)								
CDANDUI	NI 00512								More than One R			
CKANDUF	RY, NJ 08512							Person				
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Securitie	ies Acq	uired, Disposed	of, or Beneficia	lly Owned		
1.Title of	2. Transaction Date	2A. Deem	ed	3. 4. Securities			5	. Amount of	6. Ownership	7. Nature of		
Security	(Month/Day/Year)	any		TransactionAcquired (A) or Code Disposed of (D) (Justr 8) (Justr 3 4 and 5)				ecurities		Indirect		
(Instr. 3)								-	(D) or Indirect (I)	Beneficial Ownership (Instr. 4)		
		(WORLD)	Month/Day/Year)		(Instr. 8) (Instr. 3, 4 and 5)				(I) (Instr. 4)			
						(A)	R	Reported				
						or		Transaction(s) Instr. 3 and 4)				
				Code V	Amount	(D) Pr	rice (1	msu. 5 and 4)				
Reminder: Re	port on a separate line	e for each cl	ass of sec	urities bene	ficially ow	ned direc	ctly or i	indirectly				

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour Numbe Shares
stock option (right to buy)	\$ 0.18	07/01/2008		A	150,000	07/01/2009 <u>(1)</u>	07/01/2018	common stock	150,0
stock option (right to buy)	\$ 0.18	07/01/2008		A	40,000	07/31/2008 <u>(2)</u>	07/01/2018	common stock	40,00

## **Reporting Owners**

Reporting Owner N	Relationships					
L O	Director	10% Owner	Officer	Other		
Hull Joseph Stanley PALATIN TECHNOLOGI 4C CEDAR BROOK DRIV CRANBURY, NJ 08512	Х					
Signatures						
J. Stanley Hull	07/03/2008					
<u>**</u> Signature of Reporting Person	Date					

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vest at the rate of 25% of the shares per year, starting on July 1, 2009. The options may vest immediately under certain circumstances following a change of control.
- (2) The options vest at the rate of 1/12 of the shares per month on the last day of each month, starting on July 31, 2008. The options may vest immediately under certain circumstances following a change of control.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.