

Edgar Filing: VALUE LINE INC - Form 13F-HR

VALUE LINE INC  
Form 13F-HR  
January 27, 2004

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2003

Check here if Amendment [ ]; Amendment Number:  
This Amendment (Check only one.): [ ] is a restatement.  
[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Value Line Inc  
Address: 220 East 42nd Street  
New York, NY 10017

13F File Number: 28-00401

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: David Henigson  
Title: Vice President  
Phone: 212-907-1600

Signature, Place, and Date of Signing:

/s/ David Henigson New York, NY January 26, 2004

Report Type (Check only one.):

[ X] 13F HOLDINGS REPORT.  
[ ] 13F NOTICE.  
[ ] 13F COMBINATION REPORT.

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0  
Form13F Information Table Entry Total: 1015  
Form13F Information Table Value Total: \$2,386,396 (thousands)

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List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional managers with respect to which this report is filed, other than the manager filing this report.

NONE

FORM 13F INFORMATION TABLE									
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHARES/ PRN AMT	SH/ PRN	PUT/ CALL	INVSTMT DSCRETN	OTH MANA	
1 800 FLOWERS COM	CL A	68243Q106	332	30000	SH		DEFINED		
3M CO	NOTE	11/2 88579YAB7	229	250000	PRN		DEFINED		
3M CO	COM	88579Y101	18094	212800	SH		DEFINED		
AAIPHARMA INC	COM	00252W104	1546	61500	SH		DEFINED		
AARON RENTS INC	COM	002535201	1164	57800	SH		DEFINED		
ABAXIS INC	COM	002567105	507	28000	SH		DEFINED		
ABBOTT LABS	COM	002824100	746	16000	SH		DEFINED		
ABERCROMBIE & FITCH CO	CL A	002896207	813	32900	SH		DEFINED		
ACCENTURE LTD BERMUDA	CL A	G1150G111	1079	41000	SH		DEFINED		
ACCREDO HEALTH INC	COM	00437V104	1770	56000	SH		DEFINED		
ACTIVISION INC NEW	COM NEW	004930202	182	10000	SH		DEFINED		
ACTUANT CORP	CL A NEW	00508X203	2339	64600	SH		DEFINED		
ACUITY BRANDS INC	COM	00508Y102	1293	50100	SH		DEFINED		
ADOBE SYS INC	COM	00724F101	3322	85000	SH		DEFINED		
ADOLOR CORP	COM	00724X102	1039	52000	SH		DEFINED		
ADVANCED AUTO PARTS INC	COM	00751Y106	3411	41900	SH		DEFINED		
ADVANCED DIGITAL INFORMATION	COM	007525108	1366	97570	SH		DEFINED		
ADVANCED MEDICAL OPTICS INC	COM	00763M108	798	40600	SH		DEFINED		
ADVANCED MICRO DEVICES INC	DBCV 4.750% 2/0	007903AE7	663	650000	PRN		DEFINED		
ADVANCED NEUROMODULATION SYS	COM	00757T101	2039	44350	SH		DEFINED		
ADVANCEPCS	COM	00790K109	2402	45500	SH		DEFINED		
AEROPOSTALE	COM	007865108	1552	56600	SH		DEFINED		
AES TR III	PFD CV 6.75%	00808N202	216	5000	SH		DEFINED		
AETNA INC NEW	COM	00817Y108	6758	100000	SH		DEFINED		
AFFILIATED COMPUTER SERVICES	CL A	008190100	833	15300	SH		DEFINED		
AFFILIATED COMPUTER SERVICES	NOTE 3.500% 2/1	008190AF7	443	350000	PRN		DEFINED		
AGILENT TECHNOLOGIES INC	COM	00846U101	6652	227500	SH		DEFINED		
AGILENT TECHNOLOGIES INC	DBCV 3.000%12/0	00846UAB7	492	450000	PRN		DEFINED		
AGL RES INC	COM	001204106	1385	47600	SH		DEFINED		
AIRGAS INC	COM	009363102	1968	91627	SH		DEFINED		
AIRTRAN HLDGS INC	COM	00949P108	190	16000	SH		DEFINED		
AKAMAI TECHNOLOGIES INC	COM	00971T101	1165	108300	SH		DEFINED		
ALABAMA NATL BANCORP DELA	COM	010317105	247	4700	SH		DEFINED		
ALARIS MEDICAL SYSTEMS INC	COM	011637105	426	28000	SH		DEFINED		
ALCATEL	SPONSORED ADR	013904305	514	40000	SH		DEFINED		
ALCON INC	COM SHS	H01301102	787	13000	SH		DEFINED		
ALEXANDER & BALDWIN INC	COM	014482103	675	20000	SH		DEFINED		
ALIGN TECHNOLOGY INC	COM	016255101	1331	80600	SH		DEFINED		
ALLERGAN INC	NOTE 11/0	018490AE2	238	250000	PRN		DEFINED		
ALLIANCE DATA SYSTEMS CORP	COM	018581108	2987	107900	SH		DEFINED		
ALLIANCE GAMING CORP	COM NEW	01859P609	4134	167700	SH		DEFINED		
ALLIANT ENERGY CORP	COM	018802108	498	20000	SH		DEFINED		
ALLIED WASTE INDS INC	PFD SR C CONV	019589605	383	5000	SH		DEFINED		
ALLSTATE CORP	COM	020002101	774	18000	SH		DEFINED		
ALTIRIS INC	COM	02148M100	1758	48200	SH		DEFINED		
ALVARION LTD	SHS	M0861T100	820	71000	SH		DEFINED		

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ALZA CORP	SDCV	0.	07/2	02261WAA7	145	200000	PRN	DEFINED
AMCOL INTL CORP	COM			02341W103	528	26000	SH	DEFINED
AMDOCS LTD	ORD			G02602103	3709	165000	SH	DEFINED
AMERADA HESS CORP	COM			023551104	744	14000	SH	DEFINED
AMEREN CORP	COM			023608102	1058	23000	SH	DEFINED
AMERICA MOVIL S A DE C V	SPON	ADR	L SHS	02364W105	637	23300	SH	DEFINED
AMERICAN AXLE & MFG HLDGS IN	COM			024061103	6148	152100	SH	DEFINED
AMERICAN EAGLE OUTFITTERS NE	COM			02553E106	525	32000	SH	DEFINED
AMERICAN ELEC PWR INC	COM			025537101	458	15000	SH	DEFINED
AMERICAN FINL GROUP INC OHIO	COM			025932104	3810	144000	SH	DEFINED
AMERICAN GREETINGS CORP	CL A			026375105	394	18000	SH	DEFINED
AMERICAN INTL GROUP INC	COM			026874107	21910	330566	SH	DEFINED
AMERICAN PHARMACEUTICALS PTN	COM			02886P109	383	11400	SH	DEFINED
AMERICAN PWR CONVERSION CORP	COM			029066107	3308	135000	SH	DEFINED
AMERICAN STD COS INC DEL	COM			029712106	7754	77000	SH	DEFINED
AMERICAN TOWER CORP	NOTE	5.000%	2/1	029912AF9	333	350000	PRN	DEFINED
AMERISOURCE HEALTH CORP	NOTE	5.000%	12/0	03071PAD4	420	350000	PRN	DEFINED
AMERISOURCEBERGEN CORP	COM			03073E105	2808	50000	SH	DEFINED
AMERITRADE HLDG CORP NEW	COM			03074K100	4371	309800	SH	DEFINED
AMETEK INC NEW	COM			031100100	1071	22200	SH	DEFINED
AMGEN INC	COM			031162100	12733	206068	SH	DEFINED
AMGEN INC	NOTE		3/0	031162AC4	151	200000	PRN	DEFINED
AMKOR TECHNOLOGY INC	COM			031652100	4803	264800	SH	DEFINED
AMKOR TECHNOLOGY INC	NOTE	5.750%	6/0	031652AN0	354	350000	PRN	DEFINED
AMPHENOL CORP NEW	CL A			032095101	1100	17200	SH	DEFINED
AMYLIN PHARMACEUTICALS INC	COM			032346108	1469	66100	SH	DEFINED
ANADARKO PETE CORP	COM			032511107	1352	26500	SH	DEFINED
ANCHOR BANCORP WIS INC	COM			032839102	344	13800	SH	DEFINED
ANDREW CORP	COM			034425108	1032	89000	SH	DEFINED
ANGIOTECH PHARMACEUTICALS IN	COM			034918102	2960	64500	SH	DEFINED
ANGLOGOLD LTD	SPONSORED	ADR		035128206	934	20000	SH	DEFINED
ANHEUSER BUSCH COS INC	COM			035229103	4931	93600	SH	DEFINED
ANNTAYLOR STORES CORP	SDCV	0.550%	6/1	036115AC7	261	350000	PRN	DEFINED
ANSYS INC	COM			03662Q105	1028	25900	SH	DEFINED
ANTEON INTL CORP	COM			03674E108	1572	43600	SH	DEFINED
ANTHEM INC	COM			03674B104	1575	21000	SH	DEFINED
APACHE CORP	COM			037411105	21373	263535	SH	DEFINED
APOLLO GROUP INC	CL A			037604105	14394	212275	SH	DEFINED
APPLEBEES INTL INC	COM			037899101	5490	139543	SH	DEFINED
APPLERA CORP	COM	CE	GEN GRP	038020202	209	15000	SH	DEFINED
APPLICA INC	COM			03815A106	236	31000	SH	DEFINED
APPLIED SIGNAL TECHNOLOGY IN	COM			038237103	804	34700	SH	DEFINED
APRIA HEALTHCARE GROUP INC	COM			037933108	2989	105000	SH	DEFINED
AQUANTIVE INC	COM			03839G105	507	49500	SH	DEFINED
ARAMARK CORP	CL B			038521100	603	22000	SH	DEFINED
ARBITRON INC	COM			03875Q108	1389	33300	SH	DEFINED
ARCH CAP GROUP LTD	ORD			G0450A105	458	11500	SH	DEFINED
ARCH COAL INC	PFD	CV	5% PERP	039380209	256	3000	SH	DEFINED
ARKANSAS BEST CORP DEL	COM			040790107	1296	41200	SH	DEFINED
ASPECT COMMUNICATIONS CORP	COM			04523Q102	1780	113000	SH	DEFINED
ASSOCIATED BANC CORP	COM			045487105	1284	30000	SH	DEFINED
AT HOME CORP	NOTE	4.750	12/1	045919AD9	70	500000	PRN	DEFINED
AT RD INC	COM			04648K105	511	38400	SH	DEFINED
ATI TECHNOLOGIES INC	COM			001941103	1104	73000	SH	DEFINED
AU OPTRONICS CORP	SPONSORED	ADR		002255107	727	61000	SH	DEFINED
AUGUST TECHNOLOGY CORP	COM			05106U105	391	21000	SH	DEFINED
AUTHENTIDATE HLDG CORP	COM			052666104	121	10200	SH	DEFINED
AUTOBYTEL INC	COM			05275N106	182	20000	SH	DEFINED
AUTOLIV INC	COM			052800109	6965	185000	SH	DEFINED
AUTOZONE INC	COM			053332102	3494	41000	SH	DEFINED
AVAYA INC	COM			053499109	1100	85000	SH	DEFINED
AVERY DENNISON CORP	COM			053611109	840	15000	SH	DEFINED

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AVID TECHNOLOGY INC	COM		05367P100	2520	52500	SH	DEFINED
AVOCENT CORP	COM		053893103	438	12000	SH	DEFINED
AVON PRODS INC	COM		054303102	20490	303600	SH	DEFINED
AXCELIS TECHNOLOGIES INC	NOTE	4.250% 1/1	054540AB5	192	200000	PRN	DEFINED
BALL CORP	COM		058498106	3145	52800	SH	DEFINED
BANCO ITAU HLDG FINANCIERA S	SP ADR	500 PFD	059602201	610	12500	SH	DEFINED
BANCORPSOUTH INC	COM		059692103	958	40400	SH	DEFINED
BANK HAWAII CORP	COM		062540109	5056	119800	SH	DEFINED
BANK MONTREAL QUE	COM		063671101	1115	27000	SH	DEFINED
BANK MUTUAL CORP NEW	COM		063750103	426	37418	SH	DEFINED
BANK OF THE OZARKS INC	COM		063904106	469	20800	SH	DEFINED
BANK ONE CORP	COM		06423A103	729	16000	SH	DEFINED
BANKATLANTIC BANCORP	CL A		065908501	969	51000	SH	DEFINED
BANKNORTH GROUP INC NEW	COM		06646R107	2049	63000	SH	DEFINED
BANKUNITED FINL CORP	CL A		06652B103	467	18100	SH	DEFINED
BARD C R INC	COM		067383109	2949	36300	SH	DEFINED
BARNES & NOBLE INC	NOTE	5.250 3/1	067774AC3	378	350000	PRN	DEFINED
BARR LABS INC	COM		068306109	462	6000	SH	DEFINED
BAUSCH & LOMB INC	COM		071707103	623	12000	SH	DEFINED
BAXTER INTL INC	CORP	UNITS 7%	071813406	442	8000	SH	DEFINED
BAXTER INTL INC	COM		071813109	458	15000	SH	DEFINED
BB&T CORP	COM		054937107	5058	130900	SH	DEFINED
BEAR STEARNS COS INC	COM		073902108	2990	37400	SH	DEFINED
BECKMAN COULTER INC	COM		075811109	813	16000	SH	DEFINED
BECTON DICKINSON & CO	COM		075887109	494	12000	SH	DEFINED
BED BATH & BEYOND INC	COM		075896100	13855	319600	SH	DEFINED
BEMIS INC	COM		081437105	850	17000	SH	DEFINED
BENNETT ENVIRONMENTAL INC	COM		081906109	492	23800	SH	DEFINED
BERKLEY W R CORP	COM		084423102	4786	136950	SH	DEFINED
BEST BUY INC	COM		086516101	14925	285700	SH	DEFINED
BEST BUY INC	DBCV	0.684% 6/2	086516AD3	338	450000	PRN	DEFINED
BHA GROUP HLDGS INC	COM		055446108	553	22000	SH	DEFINED
BHP BILLITON LTD	SPONSORED ADR		088606108	676	37000	SH	DEFINED
BIO RAD LABS INC	CL A		090572207	1038	18000	SH	DEFINED
BIOMET INC	COM		090613100	4852	133950	SH	DEFINED
BIOVAIL CORP	COM		09067J109	288	13400	SH	DEFINED
BJS WHOLESALE CLUB INC	COM		05548J106	459	20000	SH	DEFINED
BLACK & DECKER CORP	COM		091797100	592	12000	SH	DEFINED
BOK FINL CORP	COM	NEW	05561Q201	377	9728	SH	DEFINED
BOMBAY CO INC	COM		097924104	179	22000	SH	DEFINED
BOSTON SCIENTIFIC CORP	COM		101137107	5882	160000	SH	DEFINED
BRADLEY PHARMACEUTICALS INC	COM		104576103	826	32500	SH	DEFINED
BRIGHT HORIZON FAMILY SOLUTI	COM		109195107	286	6800	SH	DEFINED
BRINKER INTL INC	COM		109641100	9058	273150	SH	DEFINED
BRISTOL MYERS SQUIBB CO	COM		110122108	895	31300	SH	DEFINED
BROOKLINE BANCORP INC DEL	COM		11373M107	1022	66600	SH	DEFINED
BROWN & BROWN INC	COM		115236101	359	11000	SH	DEFINED
BROWN SHOE INC NEW	COM		115736100	1138	30000	SH	DEFINED
BUCKEYE PARTNERS L P	UNIT LTD PARTN		118230101	544	12000	SH	DEFINED
BUNGE LIMITED	COM		G16962105	2568	78000	SH	DEFINED
BURLINGTON RES INC	COM		122014103	1108	20000	SH	DEFINED
C H ROBINSON WORLDWIDE INC	COM		12541W100	3022	79725	SH	DEFINED
CABOT CORP	COM		127055101	414	13000	SH	DEFINED
CACI INTL INC	CL A		127190304	3107	63900	SH	DEFINED
CADBURY SCHWEPPE'S PLC	ADR		127209302	523	17500	SH	DEFINED
CADENCE DESIGN SYSTEM INC	COM		127387108	1798	100000	SH	DEFINED
CALIFORNIA MICRO DEVICES COR	COM		130439102	452	49497	SH	DEFINED
CALIFORNIA WTR SVC GROUP	COM		130788102	688	25100	SH	DEFINED
CALLAWAY GOLF CO	COM		131193104	421	25000	SH	DEFINED
CANADIAN NAT RES LTD	COM		136385101	1337	26500	SH	DEFINED
CANADIAN NATL RY CO	COM		136375102	2930	46300	SH	DEFINED
CANADIAN PAC RY LTD	COM		13645T100	725	25750	SH	DEFINED

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CAPITAL AUTOMOTIVE REIT	COM SH BEN INT	139733109	1162	36300	SH	DEFINED
CAPITAL ONE FINL CORP	COM	14040H105	7514	122600	SH	DEFINED
CARDINAL HEALTH INC	COM	14149Y108	734	12000	SH	DEFINED
CAREER EDUCATION CORP	COM	141665109	16503	410000	SH	DEFINED
CAREMARK RX INC	COM	141705103	3293	130000	SH	DEFINED
CARLISLE COS INC	COM	142339100	578	9500	SH	DEFINED
CARNIVAL CORP	DBCV 2.000 4/1	143658AM4	353	300000	PRN	DEFINED
CARPENTER TECHNOLOGY CORP	COM	144285103	532	18000	SH	DEFINED
CARRIER ACCESS CORP	COM	144460102	176	14000	SH	DEFINED
CASH AMER INTL INC	COM	14754D100	487	23000	SH	DEFINED
CATELLUS DEV CORP NEW	COM	149113102	651	27000	SH	DEFINED
CATHAY GENERAL BANCORP	COM	149150104	302	5400	SH	DEFINED
CATO CORP NEW	CL A	149205106	615	30000	SH	DEFINED
CBL & ASSOC PPTYS INC	COM	124830100	2288	40500	SH	DEFINED
CBRL GROUP INC	COM	12489V106	4272	111600	SH	DEFINED
CDN IMPERIAL BK OF COMMERCE	COM	136069101	350	7000	SH	DEFINED
CEC ENTMT INC	COM	125137109	6023	127100	SH	DEFINED
CELESTICA INC	NOTE 8/0	15101QAA6	529	1000000	PRN	DEFINED
CELGENE CORP	NOTE 1.750 6/0	151020AB0	239	200000	PRN	DEFINED
CEMEX S A	SPON ADR 5 ORD	151290889	792	30216	SH	DEFINED
CENDANT CORP	DBCV 3.875%11/2	151313AN3	378	350000	PRN	DEFINED
CENTENE CORP DEL	COM	15135B101	555	19800	SH	DEFINED
CENTERPOINT ENERGY INC	COM	15189T107	339	35000	SH	DEFINED
CENTEX CORP	COM	152312104	8095	75200	SH	DEFINED
CENTRAL EUROPEAN DIST CORP	COM	153435102	395	12500	SH	DEFINED
CENTRAL GARDEN & PET CO	COM	153527106	437	15600	SH	DEFINED
CENTRAL PAC FINL CORP	COM	154760102	276	9200	SH	DEFINED
CENTURYTEL INC	COM	156700106	555	17000	SH	DEFINED
CEPHALON INC	NOTE 2.500%12/1	156708AE9	238	250000	PRN	DEFINED
CHARLES RIV LABORATORIES INC	DBCV 3.500% 2/0	159863AL3	213	200000	PRN	DEFINED
CHARLES RIVER ASSOCIATES	COM	159852102	329	10300	SH	DEFINED
CHARMING SHOPPES INC	NOTE 4.750% 6/0	161133AC7	240	250000	PRN	DEFINED
CHARTER ONE FINL INC	COM	160903100	5771	167039	SH	DEFINED
CHARTERMAC	SH BEN INT	160908109	423	20000	SH	DEFINED
CHECK POINT SOFTWARE TECH LT	ORD	M22465104	422	25000	SH	DEFINED
CHELSEA PPTY GROUP INC	COM	163421100	2209	40300	SH	DEFINED
CHESAPEAKE CORP	COM	165159104	373	14100	SH	DEFINED
CHESAPEAKE ENERGY CORP	COM	165167107	1385	102000	SH	DEFINED
CHEVRONTEXACO CORP	COM	166764100	1469	17000	SH	DEFINED
CHICAGO BRIDGE & IRON CO N V	N Y REGISTRY SH	167250109	584	20200	SH	DEFINED
CHICOS FAS INC	COM	168615102	4441	120200	SH	DEFINED
CHIRON CORP	COM	170040109	4330	76000	SH	DEFINED
CHOICE HOTELS INTL INC	COM	169905106	1107	31400	SH	DEFINED
CHURCH & DWIGHT INC	COM	171340102	871	22000	SH	DEFINED
CINERGY CORP	COM	172474108	660	17000	SH	DEFINED
CISCO SYS INC	COM	17275R102	25038	1033350	SH	DEFINED
CIT GROUP INC	COM	125581108	755	21000	SH	DEFINED
CITIGROUP INC	COM	172967101	25491	525149	SH	DEFINED
CITRIX SYS INC	SDCV 3/2	177376AB6	92	200000	PRN	DEFINED
CITY HLDG CO	COM	177835105	393	11200	SH	DEFINED
CITY NATL CORP	COM	178566105	1391	22400	SH	DEFINED
CLAIRES STORES INC	COM	179584107	923	49000	SH	DEFINED
CLARCOR INC	COM	179895107	1446	32800	SH	DEFINED
CLEAR CHANNEL COMMUNICATIONS	COM	184502102	4777	102000	SH	DEFINED
COACH INC	COM	189754104	8622	228400	SH	DEFINED
COBALT CORP	COMMON	19074W100	353	18000	SH	DEFINED
COCA COLA CO	COM	191216100	381	7500	SH	DEFINED
COGNIZANT TECHNOLOGY SOLUTIO	CL A	192446102	13508	295965	SH	DEFINED
COGNOS INC	COM	19244C109	2816	92000	SH	DEFINED
COLGATE PALMOLIVE CO	COM	194162103	891	17800	SH	DEFINED
COLUMBIA LABS INC	COM	197779101	145	23000	SH	DEFINED
COLUMBIA SPORTSWEAR CO	COM	198516106	1330	24400	SH	DEFINED

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COLUMBUS MCKINNON CORP N Y	COM	199333105	719	83200	SH	DEFINED
COMMERCE BANCORP INC NJ	COM	200519106	5624	106750	SH	DEFINED
COMMERCE BANCSHARES INC	COM	200525103	1659	33845	SH	DEFINED
COMMERCIAL CAP BANCORP INC	COM	20162L105	591	27600	SH	DEFINED
COMMUNITY FIRST BANKSHARES I	COM	203902101	744	25700	SH	DEFINED
COMPANHIA VALE DO RIO DOCE	SPONSORED ADR	204412209	585	10000	SH	DEFINED
COMPASS BANCSHARES INC	COM	20449H109	2518	64000	SH	DEFINED
COMPUTER ASSOC INTL INC	NOTE 5.000% 3/1	204912AR0	387	300000	PRN	DEFINED
COMPUTER SCIENCES CORP	COM	205363104	752	17000	SH	DEFINED
COMTECH TELECOMMUNICATIONS C	COM NEW	205826209	1146	39800	SH	DEFINED
CONAGRA FOODS INC	COM	205887102	744	28200	SH	DEFINED
CONCUR TECHNOLOGIES INC	COM	206708109	194	20000	SH	DEFINED
CONNECTICUT BANCSHARES INC	COM	207540105	361	7000	SH	DEFINED
CONOCOPHILLIPS	COM	20825C104	787	12000	SH	DEFINED
CONSOLIDATED EDISON INC	COM	209115104	774	18000	SH	DEFINED
CONSTELLATION BRANDS INC	CL A	21036P108	9998	303600	SH	DEFINED
CONTINENTAL AIRLS INC	NOTE 4.500% 2/0	210795PD6	177	200000	PRN	DEFINED
CONTINENTAL AIRLS INC	CL B	210795308	1302	80000	SH	DEFINED
COOPER COS INC	COM NEW	216648402	4581	97200	SH	DEFINED
COORS ADOLPH CO	CL B	217016104	449	8000	SH	DEFINED
CORINTHIAN COLLEGES INC	COM	218868107	2429	43762	SH	DEFINED
CORNING INC	NOTE 3.500%11/0	219350AK1	310	250000	PRN	DEFINED
CORPORATE EXECUTIVE BRD CO	COM	21988R102	4130	88500	SH	DEFINED
CORRECTIONS CORP AMER NEW	COM NEW	22025Y407	1274	44200	SH	DEFINED
COSTAR GROUP INC	COM	22160N109	209	5000	SH	DEFINED
COSTCO COMPANIES INC	NOTE 8/1	22160QAC6	254	300000	PRN	DEFINED
COSTCO WHSL CORP NEW	COM	22160K105	617	16600	SH	DEFINED
COTT CORP QUE	COM	22163N106	5395	192600	SH	DEFINED
COUNTRYWIDE FINANCIAL CORP	COM	222372104	13147	173332	SH	DEFINED
COVENTRY HEALTH CARE INC	COM	222862104	2206	34200	SH	DEFINED
CP HOLDERS	DEP RCPTS CP	12616K106	8023	136000	SH	DEFINED
CRESUD S A C I F Y A	SPONSORED ADR	226406106	160	13000	SH	DEFINED
CROWN CASTLE INTL CORP	COM	228227104	370	33500	SH	DEFINED
CSK AUTO CORP	COM	125965103	569	30300	SH	DEFINED
CUBIC CORP	COM	229669106	1357	59000	SH	DEFINED
CULP INC	COM	230215105	371	34000	SH	DEFINED
CUNO INC	COM	126583103	410	9100	SH	DEFINED
CURTISS WRIGHT CORP	COM	231561101	441	9800	SH	DEFINED
CVS CORP	COM	126650100	9114	252336	SH	DEFINED
CYMER INC	NOTE 3.500% 2/1	232572AE7	231	200000	PRN	DEFINED
CYPRESS BIOSCIENCES INC	COM PAR \$.02	232674507	586	39000	SH	DEFINED
CYPRESS SEMICONDUCTOR CORP	COM	232806109	1709	80000	SH	DEFINED
DADE BEHRING HLDGS INC	COM	23342J206	1340	37500	SH	DEFINED
DANAHER CORP DEL	COM	235851102	13221	144100	SH	DEFINED
DAVITA INC	COM	23918K108	2830	72571	SH	DEFINED
DEAN FOODS CO NEW	COM	242370104	5701	173436	SH	DEFINED
DECODE GENETICS INC	COM	243586104	152	18500	SH	DEFINED
DELL INC	COM	24702R101	23679	696850	SH	DEFINED
DELPHI CORP	COM	247126105	102	10000	SH	DEFINED
DELPHI FINL GROUP INC	CL A	247131105	1091	30300	SH	DEFINED
DELTA AIR LINES INC DEL	NOTE 8.000 6/0	247361YN2	317	350000	PRN	DEFINED
DENTSPLY INTL INC NEW	COM	249030107	2484	55000	SH	DEFINED
DEVELOPERS DIVERSIFIED RLTY	COM	251591103	2242	66800	SH	DEFINED
DEVON ENERGY CORP NEW	COM	25179M103	5296	92494	SH	DEFINED
DIAGEO P L C	SPON ADR NEW	25243Q205	793	15000	SH	DEFINED
DIAMONDCUSTER INTL INC	COM	25278P106	337	33000	SH	DEFINED
DICKS SPORTING GOODS INC	COM	253393102	959	19700	SH	DEFINED
DIEBOLD INC	COM	253651103	377	7000	SH	DEFINED
DIGITAL RIV INC	COM	25388B104	309	14000	SH	DEFINED
DIGITAS INC	COM	25388K104	468	50200	SH	DEFINED
DIONEX CORP	COM	254546104	1100	23900	SH	DEFINED
DISCOVERY LABORATORIES INC N	COM	254668106	493	47000	SH	DEFINED

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DITECH COMMUNICATIONS CORP	COM		25500M103	602	31500	SH	DEFINED
DOLLAR GEN CORP	COM		256669102	4095	195100	SH	DEFINED
DOLLAR TREE STORES INC	COM		256747106	647	21500	SH	DEFINED
DOMINION RES INC VA NEW	COM		25746U109	1277	20000	SH	DEFINED
DONALDSON INC	COM		257651109	8742	147775	SH	DEFINED
DORAL FINL CORP	COM		25811P100	1162	36000	SH	DEFINED
DOT HILL SYS CORP	COM		25848T109	939	62000	SH	DEFINED
DU PONT E I DE NEMOURS & CO	COM		263534109	459	10000	SH	DEFINED
DUN & BRADSTREET CORP DEL NE	COM		26483E100	2130	42000	SH	DEFINED
DYCOM INDS INC	COM		267475101	992	37000	SH	DEFINED
E TRADE FINANCIAL CORP	NOTE	6.000% 2/0	269246AB0	409	400000	PRN	DEFINED
E TRADE FINANCIAL CORP	NOTE	6.750% 5/1	269246AD6	424	350000	PRN	DEFINED
E TRADE FINANCIAL CORP	COM		269246104	2846	225000	SH	DEFINED
EARTHLINK INC	COM		270321102	2000	200000	SH	DEFINED
EAST WEST BANCORP INC	COM		27579R104	383	7140	SH	DEFINED
EBAY INC	COM		278642103	18091	280000	SH	DEFINED
ECHELON CORP	COM		27874N105	245	22000	SH	DEFINED
ECHOSTAR COMMUNICATIONS NEW	CL A		278762109	3399	100000	SH	DEFINED
ECHOSTAR COMMUNICATIONS NEW	NOTE	5.750% 5/1	278762AG4	526	500000	PRN	DEFINED
ECOLAB INC	COM		278865100	4946	180700	SH	DEFINED
EDO CORP	NOTE	5.250% 4/1	281347AD6	502	450000	PRN	DEFINED
EDUCATION MGMT CORP	COM		28139T101	11075	356802	SH	DEFINED
EDWARDS LIFESCIENCES CORP	COM		28176E108	2400	79800	SH	DEFINED
ELECTRONIC ARTS INC	COM		285512109	22231	466250	SH	DEFINED
ELECTRONIC DATA SYS NEW	COM		285661104	491	20000	SH	DEFINED
EMBRAER-EMPRESA BRASILEIRA D	SP ADR PFD SHS		29081M102	210	6000	SH	DEFINED
EMULEX CORP	COM NEW		292475209	3332	124900	SH	DEFINED
ENBRIDGE ENERGY PARTNERS L P	COM		29250R106	599	12000	SH	DEFINED
ENCANA CORP	COM		292505104	2335	59194	SH	DEFINED
ENCYSIVE PHARMACEUTICALS INC	COM		29256X107	483	54000	SH	DEFINED
ENERGEN CORP	COM		29265N108	1933	47100	SH	DEFINED
ENERGIZER HLDGS INC	COM		29266R108	3309	88100	SH	DEFINED
ENGINEERED SUPPORT SYS INC	COM		292866100	2515	45675	SH	DEFINED
ENI S P A	SPONSORED ADR		26874R108	950	10000	SH	DEFINED
ENTERGY CORP NEW	COM		29364G103	3428	60000	SH	DEFINED
ENTERTAINMENT PPTYS TR	COM SH BEN INT		29380T105	434	12500	SH	DEFINED
ENZON PHARMACEUTICALS IN	NOTE	4.500 7/0	293904AA6	878	1000000	PRN	DEFINED
EON LABS INC	COM		29412E100	1020	20010	SH	DEFINED
EPICOR SOFTWARE CORP	COM		29426L108	453	35500	SH	DEFINED
EPIX MEDICAL INC	COM		26881Q101	353	21700	SH	DEFINED
EQUINIX INC	COM NEW		29444U502	575	20400	SH	DEFINED
EQUITABLE RES INC	COM		294549100	3554	82800	SH	DEFINED
EQUITY ONE	COM		294752100	869	51500	SH	DEFINED
EQUITY SECS TR I	EQ TR SECS CVC		29477R103	250	10000	SH	DEFINED
ERESEARCHTECHNOLOGY INC	COM		29481V108	1680	66100	SH	DEFINED
ESCO TECHNOLOGIES INC	COM		296315104	1148	26300	SH	DEFINED
ESSEX PPTY TR INC	COM		297178105	700	10900	SH	DEFINED
ESTERLINE TECHNOLOGIES CORP	COM		297425100	464	17400	SH	DEFINED
EVEREST RE GROUP LTD	COM		G3223R108	13993	165400	SH	DEFINED
EVERGREEN RES INC	COM NO PAR		299900308	1422	43740	SH	DEFINED
EVOLVING SYS INC	COM		30049R100	479	36000	SH	DEFINED
EXACTECH INC	COM		30064E109	148	10000	SH	DEFINED
EXELON CORP	COM		30161N101	3915	59000	SH	DEFINED
EXPEDITORS INTL WASH INC	COM		302130109	2930	77800	SH	DEFINED
EXPRESS SCRIPTS INC	COM		302182100	4471	67300	SH	DEFINED
F M C CORP	COM NEW		302491303	683	20000	SH	DEFINED
FACTSET RESH SYS INC	COM		303075105	650	17000	SH	DEFINED
FAIR ISAAC CORP	COM		303250104	5334	108500	SH	DEFINED
FAIRCHILD SEMICONDUCTOR INTL	COM		303726103	499	20000	SH	DEFINED
FAMILY DLR STORES INC	COM		307000109	5120	142700	SH	DEFINED
FARGO ELECTRONICS INC	COM		30744P102	291	23000	SH	DEFINED
FASTENAL CO	COM		311900104	3915	78700	SH	DEFINED

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FEDERAL REALTY INVT TR	SH BEN INT NEW	313747206	384	10000	SH	DEFINED
FEDERAL SIGNAL CORP	COM	313855108	315	18000	SH	DEFINED
FEDEX CORP	COM	31428X106	3308	49000	SH	DEFINED
FERRELLGAS PARTNERS L.P.	UNIT LTD PART	315293100	602	25000	SH	DEFINED
FIDELITY BANKSHARES INC NEW	COM	31604Q107	333	10600	SH	DEFINED
FIDELITY NATL FINL INC	COM	316326107	4825	124415	SH	DEFINED
FIFTH THIRD BANCORP	COM	316773100	3194	54047	SH	DEFINED
FILENET CORP	COM	316869106	406	15000	SH	DEFINED
FINANCIAL FED CORP	COM	317492106	211	6900	SH	DEFINED
FINISH LINE INC	CL A	317923100	255	8500	SH	DEFINED
FIRST AMERN CORP CALIF	DBCX 4.500% 4/1	318522AD1	391	350000	PRN	DEFINED
FIRST BANCORP P R	COM	318672102	1192	30150	SH	DEFINED
FIRST CMNTY BANCORP CALIF	COM	31983B101	332	9200	SH	DEFINED
FIRST DATA CORP	COM	319963104	1385	33700	SH	DEFINED
FIRST DATA CORP	DEBT 2.000% 3/0	319963AD6	487	450000	PRN	DEFINED
FIRST ESSEX BANCORP INC	COM	320103104	407	7000	SH	DEFINED
FIRST FINL BANKSHARES	COM	32020R109	244	5937	SH	DEFINED
FIRST MIDWEST BANCORP DEL	COM	320867104	842	25950	SH	DEFINED
FIRST NIAGARA FINL GP INC	COM	33582V108	372	24832	SH	DEFINED
FIRST ST BANCORPORATION	COM	336453105	354	10200	SH	DEFINED
FIRST TENN NATL CORP	COM	337162101	1544	35000	SH	DEFINED
FIRSTFED FINL CORP	COM	337907109	1279	29400	SH	DEFINED
FISERV INC	COM	337738108	15097	381825	SH	DEFINED
FISHER SCIENTIFIC INTL INC	COM NEW	338032204	15121	365500	SH	DEFINED
FLAGSTAR BANCORP INC	COM	337930101	1661	77550	SH	DEFINED
FLAMEL TECHNOLOGIES SA	SPONSORED ADR	338488109	938	35000	SH	DEFINED
FLEETBOSTON FINL CORP	COM	339030108	698	16000	SH	DEFINED
FLEMING COS INC	NOTE 5.250 3/1	339130AR7	9	500000	PRN	DEFINED
FLIR SYS INC	COM	302445101	4723	129400	SH	DEFINED
FLOWSERVE CORP	COM	34354P105	418	20000	SH	DEFINED
FNB CORP PA	COM	302520101	863	24350	SH	DEFINED
FOOT LOCKER INC	COM	344849104	3119	133000	SH	DEFINED
FORD MTR CO CAP TR II	PFD TR CV6.5%	345395206	280	5000	SH	DEFINED
FOREST LABS INC	COM	345838106	10432	168800	SH	DEFINED
FORTUNE BRANDS INC	COM	349631101	19910	278500	SH	DEFINED
FORWARD AIR CORP	COM	349853101	2868	104300	SH	DEFINED
FOSSIL INC	COM	349882100	1480	52600	SH	DEFINED
FOUNDRY NETWORKS INC	COM	35063R100	7126	260740	SH	DEFINED
FOX ENTMT GROUP INC	CL A	35138T107	2886	99000	SH	DEFINED
FPL GROUP INC	COM	302571104	523	8000	SH	DEFINED
FREDS INC	CL A	356108100	3852	124300	SH	DEFINED
FREEMONT-MCMORAN COPPER	NOTE 7.000 2/1	35671DAJ4	494	300000	PRN	DEFINED
FREEMONT-MCMORAN COPPER & GO	CL B	35671D857	3236	76800	SH	DEFINED
FREMONT GEN CORP	COM	357288109	964	57000	SH	DEFINED
FRIEDMAN BILLINGS RAMSEY GRO	CL A	358434108	1777	77000	SH	DEFINED
FRONTIER AIRLINES INC NEW	COM	359065109	272	19000	SH	DEFINED
FULTON FINL CORP PA	COM	360271100	345	15750	SH	DEFINED
GALLAGHER ARTHUR J & CO	COM	363576109	585	18000	SH	DEFINED
GANNETT INC	COM	364730101	4520	50700	SH	DEFINED
GAP INC DEL	COM	364760108	545	23500	SH	DEFINED
GAP INC DEL	NOTE 5.750 3/1	364760AH1	383	250000	PRN	DEFINED
GARMIN LTD	ORD	G37260109	763	14000	SH	DEFINED
GEN-PROBE INC NEW	COM	36866T103	474	13000	SH	DEFINED
GENCORP INC	NOTE 5.750% 4/1	368682AE0	2053	2050000	PRN	DEFINED
GENENTECH INC	COM NEW	368710406	11977	128000	SH	DEFINED
GENERAL DYNAMICS CORP	COM	369550108	633	7000	SH	DEFINED
GENERAL ELEC CO	COM	369604103	1834	59200	SH	DEFINED
GENERAL GROWTH PPTYS INC	COM	370021107	278	10000	SH	DEFINED
GENERAL MLS INC	COM	370334104	544	12000	SH	DEFINED
GENERAL MTRS CORP	DEB SR CV C 33	370442717	355	11000	SH	DEFINED
GENESIS HEALTHCARE CORP	COM	37184D101	423	18550	SH	DEFINED
GENTEX CORP	COM	371901109	4959	112300	SH	DEFINED

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GENTIVA HEALTH SERVICES INC	COM			37247A102	428	33900	SH	DEFINED
GEORGIA PAC CORP	COM			373298108	4098	133600	SH	DEFINED
GERDAU S A	SPONSORED ADR			373737105	324	16000	SH	DEFINED
GETTY IMAGES INC	COM			374276103	1755	35000	SH	DEFINED
GETTY IMAGES INC	SDCV	.500	6/0	374276AF0	403	350000	PRN	DEFINED
GETTY RLTY CORP NEW	COM			374297109	463	17700	SH	DEFINED
GEVITY HR INC	COM			374393106	523	23500	SH	DEFINED
GILAT SATELLITE NETWORKS	NOTE	4.250	3/1	375255AC0	126	500000	PRN	DEFINED
GILEAD SCIENCES INC	COM			375558103	15771	270600	SH	DEFINED
GLACIER BANCORP INC NEW	COM			37637Q105	264	8140	SH	DEFINED
GLOBAL IMAGING SYSTEMS	COM			37934A100	1318	41500	SH	DEFINED
GLOBAL PMTS INC	COM			37940X102	1112	23600	SH	DEFINED
GLOBALSANTAFE CORP	SHS			G3930E101	596	24000	SH	DEFINED
GOLDCORP INC NEW	COM			380956409	239	15000	SH	DEFINED
GOLDEN WEST FINL CORP DEL	COM			381317106	14638	141850	SH	DEFINED
GRACO INC	COM			384109104	1650	41150	SH	DEFINED
GREENPOINT FINL CORP	COM			395384100	2172	61500	SH	DEFINED
GRIFFON CORP	COM			398433102	346	17100	SH	DEFINED
GTECH HLDGS CORP	COM			400518106	10487	211900	SH	DEFINED
GUESS INC	COM			401617105	362	30000	SH	DEFINED
GUIDANT CORP	COM			401698105	1023	17000	SH	DEFINED
GUITAR CTR MGMT INC	COM			402040109	5640	172800	SH	DEFINED
HALLIBURTON CO	COM			406216101	1862	71600	SH	DEFINED
HALLIBURTON CO	NOTE	3.125	7/1	406216AL5	415	400000	PRN	DEFINED
HANCOCK HLDG CO	COM			410120109	235	4300	SH	DEFINED
HARBOR FLA BANCSHARES INC	COM			411901101	366	12300	SH	DEFINED
HARLEY DAVIDSON INC	COM			412822108	7966	167600	SH	DEFINED
HARMAN INTL INDS INC	COM			413086109	9026	122000	SH	DEFINED
HARMONY GOLD MNG LTD	SPONSORED ADR			413216300	284	17500	SH	DEFINED
HARRAHS ENTMT INC	COM			413619107	1692	34000	SH	DEFINED
HARRIS CORP DEL	COM			413875105	569	15000	SH	DEFINED
HARRIS INTERACTIVE INC	COM			414549105	407	49000	SH	DEFINED
HARTE-HANKS INC	COM			416196103	1169	53750	SH	DEFINED
HASBRO INC	COM			418056107	638	30000	SH	DEFINED
HCC INS HLDGS INC	COM			404132102	1953	61400	SH	DEFINED
HEADWATERS INC	COM			42210P102	605	31000	SH	DEFINED
HEALTH MGMT ASSOC INC NEW	CL A			421933102	480	20000	SH	DEFINED
HEALTH NET INC	COM			42222G108	1651	50500	SH	DEFINED
HEARTLAND EXPRESS INC	COM			422347104	426	17600	SH	DEFINED
HERITAGE PPTY INVT TR INC	COM			42725M107	512	18000	SH	DEFINED
HERLEY INDS INC DEL	COM			427398102	323	15600	SH	DEFINED
HIBBETT SPORTING GOODS INC	COM			428565105	457	15350	SH	DEFINED
HIBERNIA CORP	CL A			428656102	870	37000	SH	DEFINED
HOME DEPOT INC	COM			437076102	12106	341103	SH	DEFINED
HON INDS INC	COM			438092108	637	14700	SH	DEFINED
HONEYWELL INTL INC	COM			438516106	836	25000	SH	DEFINED
HOOKER FURNITURE CORP	COM			439038100	204	5000	SH	DEFINED
HORMEL FOODS CORP	COM			440452100	258	10000	SH	DEFINED
HUANENG PWR INTL INC	SPON ADR N			443304100	1111	16000	SH	DEFINED
HUDSON CITY BANCORP	COM			443683107	2264	59300	SH	DEFINED
HUDSON RIV BANCORP INC	COM			444128102	277	7100	SH	DEFINED
HUDSON UNITED BANCORP	COM			444165104	207	5600	SH	DEFINED
HUMAN GENOME SCIENCES INC	NOTE	3.750%	3/1	444903AH1	689	750000	PRN	DEFINED
HUMANA INC	COM			444859102	2735	119700	SH	DEFINED
HUNT J B TRANS SVCS INC	COM			445658107	12562	465100	SH	DEFINED
I-FLOW CORP	COM NEW			449520303	260	18700	SH	DEFINED
IBERIABANK CORP	COM			450828108	354	6000	SH	DEFINED
ICICI BK LTD	ADR			45104G104	172	10000	SH	DEFINED
IDEXX LABS INC	COM			45168D104	4353	94050	SH	DEFINED
IDX SYS CORP	COM			449491109	402	15000	SH	DEFINED
IHOP CORP	COM			449623107	1143	29700	SH	DEFINED
IMAGISTICS INTERNATIONAL INC	COM			45247T104	450	12000	SH	DEFINED

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IMAX CORP	COM		45245E109	79	10000	SH	DEFINED
IMMUCOR INC	COM		452526106	933	45750	SH	DEFINED
IMPAC MTG HLDGS INC	COM		45254P102	401	22000	SH	DEFINED
IMPAX LABORATORIES INC	COM		45256B101	1009	70100	SH	DEFINED
IMPERIAL OIL LTD	COM NEW		453038408	355	8000	SH	DEFINED
INAMED CORP	COM		453235103	3986	82950	SH	DEFINED
INCO LTD	COM		453258402	5455	136980	SH	DEFINED
INDEPENDENT BANK CORP MICH	COM		453838104	312	11014	SH	DEFINED
INFINITY PPTY & CAS CORP	COM		45665Q103	380	11500	SH	DEFINED
INFOSPACE INC	COM NEW		45678T201	1134	49200	SH	DEFINED
INGERSOLL-RAND COMPANY LTD	CL A		G4776G101	1290	19000	SH	DEFINED
INHALE THERAPEUTIC SYS INC	NOTE	3.500%10/1	457191AH7	452	500000	PRN	DEFINED
INSIGHT ENTERPRISES INC	COM		45765U103	620	33000	SH	DEFINED
INTEGRA LIFESCIENCES HLDGS C	COM NEW		457985208	430	15000	SH	DEFINED
INTEL CORP	COM		458140100	17762	554200	SH	DEFINED
INTERGRAPH CORP	COM		458683109	1089	45500	SH	DEFINED
INTERIM SVCS INC	NOTE	4.500% 6/0	45868PAA8	248	250000	PRN	DEFINED
INTERMUNE INC	NOTE	5.750% 7/1	45884XAA1	300	300000	PRN	DEFINED
INTERNATIONAL BANCSHARES COR	COM		459044103	413	8750	SH	DEFINED
INTERNATIONAL FLAVORS&FRAGRA	COM		459506101	1358	38900	SH	DEFINED
INTERNATIONAL GAME TECHN	DBCV	1/2	459902AK8	279	350000	PRN	DEFINED
INTERNATIONAL GAME TECHNOLOG	COM		459902102	19285	540200	SH	DEFINED
INTERNATIONAL PAPER CAP	PFD CV	5.25%	460137300	303	6000	SH	DEFINED
INTERNATIONAL RECTIFIER CORP	NOTE	4.250% 7/1	460254AE5	250	250000	PRN	DEFINED
INTERNATIONAL RECTIFIER CORP	COM		460254105	3459	70000	SH	DEFINED
INTERPUBLIC GROUP COS IN	PFD CONV SER A		460690308	287	5000	SH	DEFINED
INTERSTATE BAKERIES CORP DEL	COM		46072H108	228	16000	SH	DEFINED
INVERNESS MED INNOVATIONS IN	COM		46126P106	218	10000	SH	DEFINED
INVISION TECHNOLOGIES INC	COM		461851107	336	10000	SH	DEFINED
INVITROGEN CORP	COM		46185R100	1258	18000	SH	DEFINED
INVITROGEN CORP	NOTE	2.250%12/1	46185RAD2	473	450000	PRN	DEFINED
IOS CAP LLC	SDCV	5.000 5/0	462230AA1	582	550000	PRN	DEFINED
IPC HLDGS LTD	ORD		G4933P101	1050	27000	SH	DEFINED
IRON MTN INC PA	COM		462846106	3230	81700	SH	DEFINED
ISLE OF CAPRI CASINOS INC	COM		464592104	344	16000	SH	DEFINED
ISTAR FINL INC	COM		45031U101	778	20000	SH	DEFINED
ITC DELTACOM INC	COM NEW		45031T401	76	12500	SH	DEFINED
ITT EDUCATIONAL SERVICES INC	COM		45068B109	2255	48000	SH	DEFINED
ITT INDS INC IND	COM		450911102	7510	101200	SH	DEFINED
IXIA	COM		45071R109	140	12000	SH	DEFINED
J P MORGAN CHASE & CO	COM		46625H100	735	20000	SH	DEFINED
JACOBS ENGR GROUP INC DEL	COM		469814107	18587	387150	SH	DEFINED
JARDEN CORP	COM		471109108	3270	119600	SH	DEFINED
JLG INDS INC	COM		466210101	2627	172500	SH	DEFINED
JOHNSON & JOHNSON	COM		478160104	3286	63600	SH	DEFINED
JOHNSON CTLS INC	COM		478366107	6851	59000	SH	DEFINED
JUNIPER NETWORKS INC	NOTE	4.750% 3/1	48203RAA2	263	258000	PRN	DEFINED
K V PHARMACEUTICAL CO	CL A		482740206	249	9750	SH	DEFINED
K-SWISS INC	CL A		482686102	1808	75000	SH	DEFINED
K2 INC	COM		482732104	342	22500	SH	DEFINED
KB HOME	COM		48666K109	7600	104800	SH	DEFINED
KELLWOOD CO	COM		488044108	369	9000	SH	DEFINED
KERR MCGEE CORP	COM		492386107	930	20000	SH	DEFINED
KERR MCGEE CORP	SDCV	5.250% 2/1	492386AP2	211	200000	PRN	DEFINED
KEYCORP NEW	COM		493267108	469	16000	SH	DEFINED
KEYSPAN CORP	COM		49337W100	883	24000	SH	DEFINED
KIMBERLY CLARK CORP	COM		494368103	591	10000	SH	DEFINED
KINDER MORGAN INC KANS	COM		49455P101	532	9000	SH	DEFINED
KINDRED HEALTHCARE INC	COM		494580103	1783	34300	SH	DEFINED
KNIGHT RIDDER INC	COM		499040103	936	12100	SH	DEFINED
KNIGHT TRADING GROUP INC	COM		499063105	2837	193500	SH	DEFINED
KNIGHT TRANSN INC	COM		499064103	369	14400	SH	DEFINED

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KOS PHARMACEUTICALS INC	COM		500648100	1978	46000	SH	DEFINED
KRAFT FOODS INC	CL A		50075N104	516	16000	SH	DEFINED
KROLL INC	COM		501049100	1537	59100	SH	DEFINED
KRONOS INC	COM		501052104	8578	216550	SH	DEFINED
KYPHON INC	COM		501577100	1316	53000	SH	DEFINED
L-3 COMMUNICATIONS HLDGS INC	COM		502424104	12175	237050	SH	DEFINED
L-3 COMMUNICATIONS HLDGS INC	DEBT	4.000% 9/1	502424AD6	492	450000	PRN	DEFINED
LABONE INC NEW	COM		50540L105	510	15700	SH	DEFINED
LABORATORY CORP AMER HLDGS	COM NEW		50540R409	837	22650	SH	DEFINED
LAM RESEARCH CORP	COM		512807108	12158	376400	SH	DEFINED
LAM RESEARCH CORP	NOTE	4.000% 6/0	512807AE8	308	300000	PRN	DEFINED
LANDSTAR SYS INC	COM		515098101	2490	65460	SH	DEFINED
LASERSCOPE	COM		518081104	159	10200	SH	DEFINED
LAUDER ESTEE COS INC	CL A		518439104	226	5750	SH	DEFINED
LAWSON SOFTWARE INC	COM		520780107	415	50000	SH	DEFINED
LEAPFROG ENTERPRISES INC	CL A		52186N106	478	18000	SH	DEFINED
LEAR CORP	COM		521865105	20291	330850	SH	DEFINED
LEE ENTERPRISES INC	COM		523768109	1021	23400	SH	DEFINED
LEGG MASON INC	COM		524901105	14849	192400	SH	DEFINED
LEGG MASON INC	NOTE	6/0	524901AG0	191	300000	PRN	DEFINED
LEHMAN BROS HLDGS INC	COM		524908100	24023	311100	SH	DEFINED
LENNAR CORP	CL A		526057104	10099	105200	SH	DEFINED
LENNAR CORP	CL B		526057302	1052	11510	SH	DEFINED
LENNAR CORP	NOTE	4/0	526057AF1	354	500000	PRN	DEFINED
LEUCADIA NATL CORP	COM		527288104	784	17000	SH	DEFINED
LEXAR MEDIA INC	COM		52886P104	1847	106000	SH	DEFINED
LEXMARK INTL NEW	CL A		529771107	668	8500	SH	DEFINED
LIBERTY MEDIA CORP	DEB	3.500% 1/1	530715AN1	754	900000	PRN	DEFINED
LIBERTY MEDIA CORP	DEB	3.250% 3/1	530715AR2	468	450000	PRN	DEFINED
LIBERTY MEDIA CORP NEW	COM SER A		530718105	357	30000	SH	DEFINED
LIFEPPOINT HOSPITALS INC	COM		53219L109	736	25000	SH	DEFINED
LINCARE HLDGS INC	COM		532791100	6407	213000	SH	DEFINED
LINCOLN ELEC HLDGS INC	COM		533900106	544	22000	SH	DEFINED
LINENS N THINGS INC	COM		535679104	662	22000	SH	DEFINED
LIONBRIDGE TECHNOLOGIES INC	COM		536252109	154	16000	SH	DEFINED
LIVEPERSON INC	COM		538146101	50	10000	SH	DEFINED
LIZ CLAIBORNE INC	COM		539320101	1986	56000	SH	DEFINED
LOEWS CORP	COM		540424108	1088	22000	SH	DEFINED
LOEWS CORP	NOTE	3.125% 9/1	540424AL2	387	400000	PRN	DEFINED
LOMAK PETE INC	SDCV	6.000% 2/0	541509AF2	930	1000000	PRN	DEFINED
LONGS DRUG STORES CORP	COM		543162101	371	15000	SH	DEFINED
LOWES COS INC	NOTE	0.861%10/1	548661CG0	372	350000	PRN	DEFINED
LOWES COS INC	COM		548661107	26341	475550	SH	DEFINED
M & T BK CORP	COM		55261F104	3480	35400	SH	DEFINED
MACDERMID INC	COM		554273102	462	13500	SH	DEFINED
MACERICH CO	COM		554382101	3262	73300	SH	DEFINED
MAF BANCORP INC	COM		55261R108	344	8200	SH	DEFINED
MAGMA DESIGN AUTOMATION	COM		559181102	2019	86500	SH	DEFINED
MAGNA INTL INC	CL A		559222401	1601	20000	SH	DEFINED
MANUGISTICS GROUP INC	NOTE	5.000 11/0	565011AA1	230	250000	PRN	DEFINED
MARKEL CORP	COM		570535104	938	3700	SH	DEFINED
MARSH & MCLENNAN COS INC	COM		571748102	1163	24275	SH	DEFINED
MARSHALL & ILSLEY CORP	COM		571834100	689	18000	SH	DEFINED
MARTEK BIOSCIENCES CORP	COM		572901106	1725	26500	SH	DEFINED
MARVEL ENTERPRISES INC	COM		57383M108	3188	109500	SH	DEFINED
MARVELL TECHNOLOGY GROUP LTD	ORD		G5876H105	379	10000	SH	DEFINED
MASCO CORP	COM		574599106	411	15000	SH	DEFINED
MASTEC INC	COM		576323109	273	18400	SH	DEFINED
MATTHEWS INTL CORP	CL A		577128101	420	14200	SH	DEFINED
MATTSON TECHNOLOGY INC	COM		577223100	145	12000	SH	DEFINED
MAVERICK TUBE CORP DEL	NOTE	4.000 6/1	57774LAA5	258	250000	PRN	DEFINED
MAXTOR CORP	COM NEW		577729205	433	39000	SH	DEFINED

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MB FINANCIAL INC NEW	COM		55264U108	355	9750	SH	DEFINED
MBNA CORP	COM		55262L100	9895	398200	SH	DEFINED
MCCLATCHY CO	CL A		579489105	716	10400	SH	DEFINED
MCCORMICK & CO INC	COM NON VTG		579780206	403	13400	SH	DEFINED
MCDONALDS CORP	COM		580135101	3352	135000	SH	DEFINED
MEDAREX INC	NOTE	4.500% 7/0	583916AA9	1293	1400000	PRN	DEFINED
MEDCO HEALTH SOLUTIONS INC	COM		58405U102	680	20000	SH	DEFINED
MEDIACOM COMMUNICATIONS CORP	NOTE	5.250% 7/0	58446KAA3	1016	1050000	PRN	DEFINED
MEDICINES CO	COM		584688105	1885	64000	SH	DEFINED
MEDIFAST INC	COM		58470H101	169	12000	SH	DEFINED
MEDSOURCE TECHNOLOGIES INC	COM		58505Y103	266	59000	SH	DEFINED
MEDTRONIC INC	COM		585055106	19852	408401	SH	DEFINED
MENTOR GRAPHICS CORP	NOTE	6.875% 6/1	587200AB2	957	900000	PRN	DEFINED
MERCK & CO INC	COM		589331107	924	20000	SH	DEFINED
MERCURY GENL CORP NEW	COM		589400100	326	7000	SH	DEFINED
MERCURY INTERACTIVE CORP	COM		589405109	2927	60175	SH	DEFINED
MERCURY INTERACTIVE CORP	NOTE	4.750 7/0	589405AA7	198	200000	PRN	DEFINED
MEREDITH CORP	COM		589433101	3012	61700	SH	DEFINED
MERGE TECHNOLOGIES INC	COM		589981109	282	16000	SH	DEFINED
MERIT MED SYS INC	COM		589889104	1598	71808	SH	DEFINED
MERIX CORP	COM		590049102	245	10000	SH	DEFINED
MERRILL LYNCH & CO INC	COM		590188108	5482	93475	SH	DEFINED
MESA AIR GROUP INC	NOTE	2.482 6/1	590479AA9	190	300000	PRN	DEFINED
METHANEX CORP	COM		59151K108	337	30000	SH	DEFINED
MGI PHARMA INC	COM		552880106	1152	28000	SH	DEFINED
MI DEVS INC	CL A SUB VTG		55304X104	279	10000	SH	DEFINED
MICHAELS STORES INC	COM		594087108	442	10000	SH	DEFINED
MICROS SYS INC	COM		594901100	473	10900	SH	DEFINED
MICROSOFT CORP	COM		594918104	4686	171200	SH	DEFINED
MICROSTRATEGY INC	CL A NEW		594972101	1139	21700	SH	DEFINED
MID ATLANTIC MED SVCS INC	COM		59523C107	5564	85870	SH	DEFINED
MILLS CORP	COM		601148109	915	20800	SH	DEFINED
MOBILE TELESYSTEMS OJSC	SPONSORED ADR		607409109	704	8500	SH	DEFINED
MOBILITY ELECTRONICS INC	COM		60741U101	544	60800	SH	DEFINED
MOHAWK INDS INC	COM		608190104	1764	25000	SH	DEFINED
MONSANTO CO NEW	COM		61166W101	576	20000	SH	DEFINED
MOODYS CORP	COM		615369105	303	5000	SH	DEFINED
MOOG INC	CL A		615394202	464	9400	SH	DEFINED
MOORE WALLACE INC	COM		615857109	1274	68000	SH	DEFINED
MOVIE GALLERY INC	COM		624581104	925	49500	SH	DEFINED
MSC INDL DIRECT INC	CL A		553530106	303	11000	SH	DEFINED
MULTIMEDIA GAMES INC	COM		625453105	456	11100	SH	DEFINED
MURPHY OIL CORP	COM		626717102	3331	51000	SH	DEFINED
MYLAN LABS INC	COM		628530107	13003	514750	SH	DEFINED
NATIONAL COMMERCE FINL CORP	COM		63545P104	709	26000	SH	DEFINED
NATIONAL FUEL GAS CO N J	COM		636180101	684	28000	SH	DEFINED
NATIONAL SEMICONDUCTOR CORP	COM		637640103	10889	276300	SH	DEFINED
NATIONAL-OILWELL INC	COM		637071101	447	20000	SH	DEFINED
NATIONWIDE HEALTH PPTYS INC	COM		638620104	332	17000	SH	DEFINED
NAVIGANT CONSULTING INC	COM		63935N107	2829	150000	SH	DEFINED
NAVISTAR FINL CORP	NOTE	4.750% 4/0	638902AM8	377	350000	PRN	DEFINED
NAVISTAR INTL CORP NEW	COM		63934E108	718	15000	SH	DEFINED
NBT BANCORP INC	COM		628778102	302	14100	SH	DEFINED
NBTY INC	COM		628782104	1585	59000	SH	DEFINED
NEIGHBORCARE INC	COM		64015Y104	733	37100	SH	DEFINED
NETOPIA INC	COM		64114K104	350	24000	SH	DEFINED
NETSCREEN TECHNOLOGIES INC	COM		64117V107	1098	44350	SH	DEFINED
NETWORK ENGINES INC	COM		64121A107	170	39000	SH	DEFINED
NEUROCRINE BIOSCIENCES INC	COM		64125C109	3671	67300	SH	DEFINED
NEW YORK CMNTY BANCORP INC	COM		649445103	19051	500681	SH	DEFINED
NEW YORK CMNTY CAP TR V	BONUSES		64944P307	380	5000	SH	DEFINED
NEWCASTLE INVT CORP	COM		65105M108	791	29200	SH	DEFINED

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NEWELL RUBBERMAID INC	COM	651229106	638	28000	SH	DEFINED
NEWMONT MINING CORP	COM	651639106	10894	224100	SH	DEFINED
NEWS CORP LTD	ADR NEW	652487703	722	20000	SH	DEFINED
NEXTEL COMMUNICATIONS INC	CL A	65332V103	15335	546525	SH	DEFINED
NEXTEL COMMUNICATIONS INC	NOTE 6.000% 6/0	65332VBC6	744	600000	PRN	DEFINED
NIC INC	COM	62914B100	484	60300	SH	DEFINED
NICOR INC	COM	654086107	1362	40000	SH	DEFINED
NIKE INC	CL B	654106103	397	5800	SH	DEFINED
NL INDS INC	COM NEW	629156407	176	15000	SH	DEFINED
NOMURA HLDGS INC	SPONSORED ADR	65535H208	186	11000	SH	DEFINED
NORFOLK SOUTHERN CORP	COM	655844108	602	25440	SH	DEFINED
NORTEL NETWORKS CORP NEW	NOTE 4.250% 9/0	656568AB8	189	200000	PRN	DEFINED
NORTHWEST AIRLS CORP	FRNT 6.625 5/1	667280AC5	409	350000	PRN	DEFINED
NOVELL INC	COM	670006105	758	72000	SH	DEFINED
NTL INC DEL	COM	62940M104	2671	38300	SH	DEFINED
NU SKIN ENTERPRISES INC	CL A	67018T105	1794	105000	SH	DEFINED
NUEVO FING I	TECONS SER A	670511203	410	10000	SH	DEFINED
NVE CORP	COM NEW	629445206	513	10000	SH	DEFINED
O REILLY AUTOMOTIVE INC	COM	686091109	386	10000	SH	DEFINED
OCCIDENTAL PETE CORP DEL	COM	674599105	760	18000	SH	DEFINED
OCULAR SCIENCES INC	COM	675744106	431	15000	SH	DEFINED
ODYSSEY HEALTHCARE INC	COM	67611V101	9422	319825	SH	DEFINED
ODYSSEY RE HLDGS CORP	COM	67612W108	377	16700	SH	DEFINED
OHIO CAS CORP	NOTE 5.000% 3/1	677240AC7	367	350000	PRN	DEFINED
OLD DOMINION FGHT LINES INC	COM	679580100	484	14200	SH	DEFINED
OLD REP INTL CORP	COM	680223104	1750	69000	SH	DEFINED
OM GROUP INC	COM	670872100	3541	135200	SH	DEFINED
OMNICARE INC	COM	681904108	1503	37200	SH	DEFINED
OMNICELL INC	COM	68213N109	450	27800	SH	DEFINED
OMNICOM GROUP INC	COM	681919106	24247	277650	SH	DEFINED
OMNIVISION TECHNOLOGIES INC	COM	682128103	1713	31000	SH	DEFINED
ONYX PHARMACEUTICALS INC	COM	683399109	429	15200	SH	DEFINED
OPEN JT STK CO-VIMPEL COMMUN	SPONSORED ADR	68370R109	625	8500	SH	DEFINED
OPSWARE INC	COM	68383A101	326	44000	SH	DEFINED
ORBITAL SCIENCES CORP	COM	685564106	240	20000	SH	DEFINED
ORIENTAL FINL GROUP INC	COM	68618W100	372	14492	SH	DEFINED
ORTHODONTIC CTRS AMER INC	COM	68750P103	290	36000	SH	DEFINED
OSHKOSH TRUCK CORP	COM	688239201	2169	42500	SH	DEFINED
OSI SYSTEMS INC	COM	671044105	384	20000	SH	DEFINED
OWENS & MINOR INC NEW	COM	690732102	267	12200	SH	DEFINED
OXFORD HEALTH PLANS INC	COM	691471106	10858	249600	SH	DEFINED
P A M TRANSN SVCS INC	COM	693149106	214	10000	SH	DEFINED
P F CHANGS CHINA BISTRO INC	COM	69333Y108	4192	82386	SH	DEFINED
PACER INTL INC TENN	COM	69373H106	404	20000	SH	DEFINED
PACIFIC CAP BANCORP NEW	COM	69404P101	401	10900	SH	DEFINED
PACIFIC SUNWEAR CALIF INC	COM	694873100	1688	80000	SH	DEFINED
PACIFICARE HEALTH SYS DE	DBCV 3.000 10/1	695112AF9	782	450000	PRN	DEFINED
PACTIV CORP	COM	695257105	287	12000	SH	DEFINED
PALL CORP	COM	696429307	590	22000	SH	DEFINED
PAN PACIFIC RETAIL PPTYS INC	COM	69806L104	1511	31700	SH	DEFINED
PANERA BREAD CO	CL A	69840W108	1415	35792	SH	DEFINED
PARTNERRE LTD	COM	G6852T105	581	10000	SH	DEFINED
PATINA OIL & GAS CORP	COM	703224105	12336	251800	SH	DEFINED
PATTERSON DENTAL CO	COM	703412106	10683	166950	SH	DEFINED
PAXAR CORP	COM	704227107	322	24000	SH	DEFINED
PEABODY ENERGY CORP	COM	704549104	1043	25000	SH	DEFINED
PENGROWTH ENERGY TR	COM	706902103	820	50000	SH	DEFINED
PENN NATL GAMING INC	COM	707569109	1718	74300	SH	DEFINED
PENNEY J C INC	COM	708160106	788	30000	SH	DEFINED
PENNEY J C INC	NOTE 5.000 10/1	708160BU9	1756	1600000	PRN	DEFINED
PENNSYLVANIA RL ESTATE INVT	SH BEN INT	709102107	1162	32000	SH	DEFINED
PENTAIR INC	COM	709631105	594	12994	SH	DEFINED

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PEPCO HOLDINGS INC	COM		713291102	567	29000	SH	DEFINED
PEPSI BOTTLING GROUP INC	COM		713409100	484	20000	SH	DEFINED
PEPSICO INC	COM		713448108	1566	33580	SH	DEFINED
PERFORMANCE FOOD GROUP CO	COM		713755106	2702	74700	SH	DEFINED
PETCO ANIMAL SUPPLIES	COM NEW		716016209	314	10300	SH	DEFINED
PETRO-CDA	COM		71644E102	404	8200	SH	DEFINED
PETROCHINA CO LTD	SPONSORED ADR		71646E100	1483	26000	SH	DEFINED
PETROLEO BRASILEIRO SA PETRO	SPONSORED ADR		71654V408	702	24000	SH	DEFINED
PETSMART INC	COM		716768106	6302	264800	SH	DEFINED
PFF BANCORP INC	COM		69331W104	435	12000	SH	DEFINED
PFIZER INC	COM		717081103	16564	468850	SH	DEFINED
PHARMACEUTICAL PROD DEV INC	COM		717124101	539	20000	SH	DEFINED
PHARMACEUTICAL RES INC	COM		717125108	5961	91500	SH	DEFINED
PHELPS DODGE CORP	COM		717265102	10265	134900	SH	DEFINED
PHILADELPHIA CONS HLDG CORP	COM		717528103	391	8000	SH	DEFINED
PHOTRONICS INC	NOTE	4.750%12/1	719405AC6	297	300000	PRN	DEFINED
PIER 1 IMPORTS INC	COM		720279108	3738	171000	SH	DEFINED
POGO PRODUCING CO	COM		730448107	4357	90200	SH	DEFINED
POLYMEDICA CORP	COM		731738100	1323	50300	SH	DEFINED
POPULAR INC	COM		733174106	1924	42900	SH	DEFINED
POTLATCH CORP	COM		737628107	348	10000	SH	DEFINED
PPL CORP	COM		69351T106	963	22000	SH	DEFINED
PPL ENERGY SUPPLY LLC	NOTE	2.625 5/1	69352JAE7	256	250000	PRN	DEFINED
PRAXAIR INC	COM		74005P104	6112	160000	SH	DEFINED
PRECISION DRILLING CORP	COM		74022D100	1092	25000	SH	DEFINED
PREMCO INC	COM		74045Q104	468	18000	SH	DEFINED
PRESIDENTIAL LIFE CORP	COM		740884101	138	10500	SH	DEFINED
PRIDE INTL INC DEL	FRNT	2.500 3/0	74153QAB8	371	300000	PRN	DEFINED
PRIMUS TELECOMMUNICATIONS GR	COM		741929103	244	24000	SH	DEFINED
PRINCIPAL FINANCIAL GROUP IN	COM		74251V102	496	15000	SH	DEFINED
PROASSURANCE CORP	COM		74267C106	1096	34100	SH	DEFINED
PROCTER & GAMBLE CO	COM		742718109	12075	120900	SH	DEFINED
PROGRESS ENERGY INC	COM		743263105	860	19000	SH	DEFINED
PROGRESSIVE CORP OHIO	COM		743315103	5433	65000	SH	DEFINED
PROLOGIS	SH BEN INT		743410102	3129	97500	SH	DEFINED
PROTECTIVE LIFE CORP	COM		743674103	203	6000	SH	DEFINED
PRUDENTIAL FINL INC	COM		744320102	334	8000	SH	DEFINED
PSINET INC	PFD C CV 6 3/4		74437C309	22	10000	SH	DEFINED
PSINET INC	PFD CV D144A		74437C408	11	15000	SH	DEFINED
PSS WORLD MED INC	COM		69366A100	314	26000	SH	DEFINED
PTEK HLDGS INC	COM		69366M104	150	17000	SH	DEFINED
PUBLIC STORAGE INC	COM		74460D109	1063	24500	SH	DEFINED
PULTE HOMES INC	COM		745867101	4962	53000	SH	DEFINED
PUMATECH INC	COM		745887109	318	80000	SH	DEFINED
QAD INC	COM		74727D108	257	21000	SH	DEFINED
QLOGIC CORP	COM		747277101	5503	106700	SH	DEFINED
QUAKER CITY BANCORP INC	COM		74731K106	231	5000	SH	DEFINED
QUALCOMM INC	COM		747525103	3031	56200	SH	DEFINED
QUALITY SYS INC	COM		747582104	201	4500	SH	DEFINED
QUEST DIAGNOSTICS INC	COM		74834L100	1462	20000	SH	DEFINED
QUEST DIAGNOSTICS INC	DBCV	1.750%11/3	74834LAF7	205	200000	PRN	DEFINED
QUIKSILVER INC	COM		74838C106	278	15700	SH	DEFINED
R & G FINANCIAL CORP	CL B		749136107	645	16200	SH	DEFINED
R H DONNELLEY CORP	COM NEW		74955W307	3036	76200	SH	DEFINED
RADWARE LTD	ORD		M81873107	689	25300	SH	DEFINED
RARE HOSPITALITY INTL INC	COM		753820109	1653	67650	SH	DEFINED
RED ROBIN GOURMET BURGERS IN	COM		75689M101	481	15800	SH	DEFINED
REDWOOD TR INC	COM		758075402	890	17500	SH	DEFINED
REEBOK INTL LTD	COM		758110100	3735	95000	SH	DEFINED
REEBOK INTL LTD	DBCV	4.250% 3/0	758110AE0	439	400000	PRN	DEFINED
REGENCY CTRS CORP	COM		758849103	972	24400	SH	DEFINED
REGIONS FINL CORP	COM		758940100	1934	52000	SH	DEFINED

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REGIS CORP MINN	COM		758932107	1427	36100	SH	DEFINED
REINSURANCE GROUP AMER INC	PFD TR INC EQ		759351307	207	3500	SH	DEFINED
RENAISSANCE RE HLDGS LTD	COM		G7496G103	4478	91300	SH	DEFINED
RENAL CARE GROUP INC	COM		759930100	3049	74000	SH	DEFINED
RENT A CTR INC NEW	COM		76009N100	1830	61000	SH	DEFINED
REPUBLIC BANCORP INC	COM		760282103	196	14520	SH	DEFINED
REPUBLIC SVCS INC	COM		760759100	2171	84700	SH	DEFINED
RESEARCH IN MOTION LTD	COM		760975102	1136	17000	SH	DEFINED
RESMED INC	COM		761152107	548	13200	SH	DEFINED
RESPIRONICS INC	COM		761230101	1632	36100	SH	DEFINED
RIGHT MGMT CONSULTANTS INC	COM		766573109	560	30000	SH	DEFINED
RLI CORP	COM		749607107	1131	30200	SH	DEFINED
ROCKWELL AUTOMATION INC	COM		773903109	14343	402900	SH	DEFINED
ROCKWELL COLLINS INC	COM		774341101	2282	76000	SH	DEFINED
ROFIN SINAR TECHNOLOGIES INC	COM		775043102	632	18300	SH	DEFINED
ROGERS CORP	COM		775133101	251	5700	SH	DEFINED
ROPER INDS INC NEW	COM		776696106	739	15000	SH	DEFINED
ROSS STORES INC	COM		778296103	6393	241600	SH	DEFINED
ROUSE CO	COM		779273101	1560	33200	SH	DEFINED
ROYAL CARIBBEAN CRUISES LTD	COM		V7780T103	226	6500	SH	DEFINED
ROYAL CARIBBEAN CRUISES LTD	NOTE	5/1	780153AM4	320	550000	PRN	DEFINED
RUBY TUESDAY INC	COM		781182100	2376	83400	SH	DEFINED
RYANS FAMILY STEAK HOUSE INC	COM		783519101	302	20000	SH	DEFINED
RYDER SYS INC	COM		783549108	707	20700	SH	DEFINED
S & T BANCORP INC	COM		783859101	206	6900	SH	DEFINED
S1 CORPORATION	COM		78463B101	702	87000	SH	DEFINED
SAFECO CORP	COM		786429100	1401	36000	SH	DEFINED
SALIX PHARMACEUTICALS INC	COM		795435106	510	22500	SH	DEFINED
SAN JUAN BASIN RTY TR	UNIT BEN INT		798241105	868	40000	SH	DEFINED
SANDISK CORP	COM		80004C101	19333	315900	SH	DEFINED
SANDY SPRING BANCORP INC	COM		800363103	247	6600	SH	DEFINED
SARA LEE CORP	COM		803111103	434	20000	SH	DEFINED
SATYAM COMPUTER SERVICES LTD	ADR		804098101	1833	62500	SH	DEFINED
SCANSOURCE INC	COM		806037107	301	6600	SH	DEFINED
SCHEIN HENRY INC	COM		806407102	5947	88000	SH	DEFINED
SCHLUMBERGER LTD	COM		806857108	11278	206100	SH	DEFINED
SCHLUMBERGER LTD	DBC	1.500% 6/0	806857AC2	252	250000	PRN	DEFINED
SCHOOL SPECIALTY INC	COM		807863105	510	15000	SH	DEFINED
SCHOOL SPECIALTY INC	NOTE	6.000% 8/0	807863AC9	520	450000	PRN	DEFINED
SCIENTIFIC GAMES CORP	CL A		80874P109	1456	85800	SH	DEFINED
SCOTTISH PWR PLC	SPON ADR FINAL		81013T705	815	30000	SH	DEFINED
SCOTTS CO	CL A		810186106	3550	60000	SH	DEFINED
SCP POOL CORP	COM		784028102	1520	46500	SH	DEFINED
SCRIPPS E W CO OHIO	CL A		811054204	3012	32000	SH	DEFINED
SELECT COMFORT CORP	COM		81616X103	1340	54100	SH	DEFINED
SELECT MEDICAL CORP	COM		816196109	1553	95400	SH	DEFINED
SELECTIVE INS GROUP INC	COM		816300107	388	12000	SH	DEFINED
SERVICE CORP INTL	NOTE	6.750% 6/2	817565AU8	1286	1200000	PRN	DEFINED
SHUFFLE MASTER INC	COM		825549108	1367	39590	SH	DEFINED
SIERRA HEALTH SVCS INC	COM		826322109	453	16500	SH	DEFINED
SIGMA ALDRICH CORP	COM		826552101	3316	58000	SH	DEFINED
SILICON LABORATORIES INC	COM		826919102	1904	44000	SH	DEFINED
SIMON PPTY GROUP INC NEW	COM		828806109	3435	74133	SH	DEFINED
SIMPSON MANUFACTURING CO INC	COM		829073105	585	11500	SH	DEFINED
SLM CORP	COM		78442P106	2968	78780	SH	DEFINED
SM&A	COM		78465D105	257	22000	SH	DEFINED
SMITH A O	COM		831865209	747	21300	SH	DEFINED
SMUCKER J M CO	COM NEW		832696405	2824	62360	SH	DEFINED
SNAP ON INC	COM		833034101	574	17800	SH	DEFINED
SONIC CORP	COM		835451105	3103	101000	SH	DEFINED
SONIC SOLUTIONS	COM		835460106	367	24000	SH	DEFINED
SOUTH FINL GROUP INC	COM		837841105	1074	38690	SH	DEFINED

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SOUTHERN CO	COM		842587107	1573	52000	SH	DEFINED
SOUTHTRUST CORP	COM		844730101	7858	240000	SH	DEFINED
SOUTHWESTERN ENERGY CO	COM		845467109	1305	54600	SH	DEFINED
SOVEREIGN BANCORP INC	COM		845905108	9120	384000	SH	DEFINED
SPORTS AUTH INC NEW	COM		84917U109	1010	26300	SH	DEFINED
ST JUDE MED INC	COM		790849103	6301	102700	SH	DEFINED
STANCORP FINL GROUP INC	COM		852891100	257	4090	SH	DEFINED
STANDARD PAC CORP NEW	COM		85375C101	2428	50000	SH	DEFINED
STANLEY WKS	COM		854616109	757	20000	SH	DEFINED
STAPLES INC	COM		855030102	12962	474800	SH	DEFINED
STARBUCKS CORP	COM		855244109	3150	95000	SH	DEFINED
STARTEK INC	COM		85569C107	404	9900	SH	DEFINED
STATE STR CORP	COM		857477103	10624	204000	SH	DEFINED
STATION CASINOS INC	COM		857689103	1516	49500	SH	DEFINED
STEELCASE INC	CL A		858155203	431	30000	SH	DEFINED
STERICYCLE INC	COM		858912108	4372	93624	SH	DEFINED
STERIS CORP	COM		859152100	542	24000	SH	DEFINED
STERLING FINL CORP WASH	COM		859319105	496	14490	SH	DEFINED
STMICROELECTRONICS N V	NY REGISTRY		861012102	675	25000	SH	DEFINED
STORAGE TECHNOLOGY CORP	COM PAR \$0.10		862111200	438	17000	SH	DEFINED
STRAYER ED INC	COM		863236105	1390	12770	SH	DEFINED
STRYKER CORP	COM		863667101	11493	135200	SH	DEFINED
SUNCOR ENERGY INC	COM		867229106	1742	69500	SH	DEFINED
SUNGARD DATA SYS INC	COM		867363103	554	20000	SH	DEFINED
SUNRISE SENIOR LIVING INC	COM		86768K106	2906	75000	SH	DEFINED
SUPERGEN INC	COM		868059106	297	27000	SH	DEFINED
SUPERVALU INC	COM		868536103	543	19000	SH	DEFINED
SUPPORTSOFT INC	COM		868587106	858	65200	SH	DEFINED
SYBRON DENTAL SPECIALTIES IN	COM		871142105	984	35000	SH	DEFINED
SYMANTEC CORP	COM		871503108	11378	329800	SH	DEFINED
SYMANTEC CORP	NOTE	3.000%11/0	871503AB4	308	150000	PRN	DEFINED
SYMYX TECHNOLOGIES	COM		87155S108	329	16000	SH	DEFINED
SYSCO CORP	COM		871829107	8023	215500	SH	DEFINED
TAKE-TWO INTERACTIVE SOFTWARE	COM		874054109	2386	82800	SH	DEFINED
TANGER FACTORY OUTLET CTRS I	COM		875465106	407	10000	SH	DEFINED
TAUBMAN CTRS INC	COM		876664103	447	21700	SH	DEFINED
TBC CORP	COM		872180104	390	15100	SH	DEFINED
TCF FINL CORP	COM		872275102	3903	76000	SH	DEFINED
TDC A/S	SPONSORED ADR		87236N102	454	25000	SH	DEFINED
TEEKAY SHIPPING MARSHALL ISL	COM		Y8564W103	798	14000	SH	DEFINED
TEKTRONIX INC	COM		879131100	844	26700	SH	DEFINED
TELECOM CORP NEW ZEALAND LTD	SPONSORED ADR		879278208	848	30000	SH	DEFINED
TELEFLEX INC	COM		879369106	580	12000	SH	DEFINED
TELEFONOS DE MEXICO S A	SPON ADR ORD L		879403780	826	25000	SH	DEFINED
TELIK INC	COM		87959M109	607	26400	SH	DEFINED
TERADYNE INC	SDCV	3.750%10/1	880770AD4	230	200000	PRN	DEFINED
TETRA TECH INC NEW	COM		88162G103	1367	55000	SH	DEFINED
TEVA PHARMACEUTICAL INDS LTD	ADR		881624209	4310	76000	SH	DEFINED
TEVA PHARMACEUTICALS FIN	DBC	.375 11/1	88164MAB4	347	250000	PRN	DEFINED
TEXAS REGL BANCSHARES INC	CL A VTG		882673106	330	8920	SH	DEFINED
TEXTRON INC	COM		883203101	708	12400	SH	DEFINED
THERASENSE INC	COM		883381105	466	23100	SH	DEFINED
THOMAS & BETTS CORP	COM		884315102	2770	121000	SH	DEFINED
THOR INDS INC	COM		885160101	871	15500	SH	DEFINED
THORNBURG MTG INC	COM		885218107	2040	75000	SH	DEFINED
TITAN CORP	COM		888266103	502	23000	SH	DEFINED
TJX COS INC NEW	COM		872540109	3925	178000	SH	DEFINED
TJX COS INC NEW	NOTE	2/1	872540AL3	293	350000	PRN	DEFINED
TLC VISION CORP	COM		872549100	106	16000	SH	DEFINED
TORCHMARK CORP	COM		891027104	3324	73000	SH	DEFINED
TORO CO	COM		891092108	4399	94800	SH	DEFINED
TOTAL S A	SPONSORED ADR		89151E109	925	10000	SH	DEFINED

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TRACTOR SUPPLY CO	COM		892356106	2400	61540	SH	DEFINED
TRANSACTION SYS ARCHITECTS	CL A		893416107	512	23000	SH	DEFINED
TRIAD HOSPITALS INC	COM		89579K109	233	7000	SH	DEFINED
TRIBUNE CO NEW	COM		896047107	662	12828	SH	DEFINED
TRIMBLE NAVIGATION LTD	COM		896239100	2216	59500	SH	DEFINED
TRIPATH TECHNOLOGY INC	COM		89672P104	350	50000	SH	DEFINED
TRUSTCO BK CORP N Y	COM		898349105	346	26300	SH	DEFINED
TRUSTMARK CORP	COM		898402102	322	11000	SH	DEFINED
TUESDAY MORNING CORP	COM NEW		899035505	934	30880	SH	DEFINED
TUMBLEWEED COMMUNICATIONS CO	COM		899690101	469	56000	SH	DEFINED
TYLER TECHNOLOGIES INC	COM		902252105	443	46000	SH	DEFINED
TYSON FOODS INC	CL A		902494103	463	35000	SH	DEFINED
UCBH HOLDINGS INC	COM		90262T308	2381	61100	SH	DEFINED
UGI CORP NEW	COM		902681105	3773	111300	SH	DEFINED
ULTRA PETROLEUM CORP	COM		903914109	1305	53010	SH	DEFINED
UMPQUA HLDGS CORP	COM		904214103	312	15000	SH	DEFINED
UNILEVER PLC	SPON ADR NEW		904767704	902	24000	SH	DEFINED
UNION PAC CORP	COM		907818108	973	14000	SH	DEFINED
UNIT CORP	COM		909218109	683	29000	SH	DEFINED
UNITED BANKSHARES INC WEST V	COM		909907107	827	26500	SH	DEFINED
UNITED DEFENSE INDS INC	COM		91018B104	1074	33700	SH	DEFINED
UNITED NAT FOODS INC	COM		911163103	1433	39900	SH	DEFINED
UNITED NATL BANCORP N J	COM		910909100	315	8800	SH	DEFINED
UNITED STATES STL CORP NEW	PFD CV B 7%		912909207	234	2000	SH	DEFINED
UNITED SURGICAL PARTNERS INT	COM		913016309	569	17000	SH	DEFINED
UNITEDGLOBALCOM	CL A		913247508	314	37000	SH	DEFINED
UNITEDHEALTH GROUP INC	COM		91324P102	905	15550	SH	DEFINED
UNIVERSAL HLTH SVCS INC	DBCV	0.426% 6/2	913903AL4	198	300000	PRN	DEFINED
UNIVISION COMMUNICATIONS INC	CL A		914906102	5116	128900	SH	DEFINED
UNOCAL CORP	COM		915289102	921	25000	SH	DEFINED
UNOVA INC	COM		91529B106	1221	53200	SH	DEFINED
US BANCORP DEL	COM NEW		902973304	4530	152100	SH	DEFINED
USF CORP	COM		91729Q101	547	16000	SH	DEFINED
UTI WORLDWIDE INC	ORD		G87210103	435	11500	SH	DEFINED
UTSTARCOM INC	COM		918076100	7987	215450	SH	DEFINED
VALERO ENERGY CORP NEW	COM		91913Y100	649	14000	SH	DEFINED
VALSPAR CORP	COM		920355104	904	18300	SH	DEFINED
VALUECLICK INC	COM		92046N102	236	26000	SH	DEFINED
VARIAN MED SYS INC	COM		92220P105	25698	371900	SH	DEFINED
VCA ANTECH INC	COM		918194101	578	18660	SH	DEFINED
VECTOR GROUP LTD	NOTE	6.250 7/1	92240MAA6	438	500000	PRN	DEFINED
VENTAS INC	COM		92276F100	299	13600	SH	DEFINED
VERITAS DGC INC	COM		92343P107	314	30000	SH	DEFINED
VERITAS SOFTWARE CO	COM		923436109	12054	325600	SH	DEFINED
VERITAS SOFTWARE CO	NOTE	.250 8/0	923436AC3	491	450000	PRN	DEFINED
VICURON PHARMACEUTICALS INC	COM		926471103	425	22800	SH	DEFINED
VISTACARE INC	CL A		92839Y109	524	15000	SH	DEFINED
W HLDG CO INC	COM		929251106	427	22950	SH	DEFINED
WAL MART STORES INC	COM		931142103	10215	192550	SH	DEFINED
WALGREEN CO	COM		931422109	3638	100000	SH	DEFINED
WASHINGTON FED INC	COM		938824109	1220	43000	SH	DEFINED
WASHINGTON MUT INC	COM		939322103	1292	32194	SH	DEFINED
WASHINGTON POST CO	CL B		939640108	1583	2000	SH	DEFINED
WASHINGTON TR BANCORP	COM		940610108	236	9000	SH	DEFINED
WASTE CONNECTIONS INC	NOTE	5.500% 4/1	941053AB6	432	400000	PRN	DEFINED
WASTE MGMT INC DEL	COM		94106L109	740	25000	SH	DEFINED
WATERS CORP	COM		941848103	332	10000	SH	DEFINED
WATSON PHARMACEUTICALS I	DBCV	1.750 3/1	942683AC7	329	250000	PRN	DEFINED
WAYPOINT FINL CORP	COM		946756103	377	17380	SH	DEFINED
WCI CMNTYS INC	COM		92923C104	247	12000	SH	DEFINED
WEBEX COMMUNICATIONS INC	COM		94767L109	463	23000	SH	DEFINED
WEBSTER FINL CORP CONN	COM		947890109	1192	26000	SH	DEFINED

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WEINGARTEN RLTY INVS	SH BEN INT	948741103	2750	62000	SH	DEFINED
WELLCHOICE INC	COM	949475107	352	10200	SH	DEFINED
WELLPOINT HEALTH NETWORK NEW	COM	94973H108	10686	110178	SH	DEFINED
WELLS FARGO & CO NEW	COM	949746101	6569	111553	SH	DEFINED
WENDYS INTL INC	COM	950590109	2472	63000	SH	DEFINED
WERNER ENTERPRISES INC	COM	950755108	1291	66250	SH	DEFINED
WESTAMERICA BANCORPORATION	COM	957090103	1882	37800	SH	DEFINED
WESTAR ENERGY INC	COM	95709T100	425	21000	SH	DEFINED
WESTCORP INC	COM	957907108	1060	29000	SH	DEFINED
WESTERN GAS RES INC	PFD CONV \$2.625	958259301	201	3359	SH	DEFINED
WESTERN GAS RES INC	COM	958259103	945	20000	SH	DEFINED
WESTPORT RES CORP NEW	COM	961418100	1600	53600	SH	DEFINED
WHITE ELECTR DESIGNS CORP	COM	963801105	167	19000	SH	DEFINED
WHITNEY HLDG CORP	COM	966612103	377	9200	SH	DEFINED
WHOLE FOODS MKT INC	COM	966837106	7049	105000	SH	DEFINED
WHOLE FOODS MKT INC	SDCV	3/0 966837AC0	179	250000	PRN	DEFINED
WILLIAMS SONOMA INC	COM	969904101	438	12600	SH	DEFINED
WILLIS GROUP HOLDINGS LTD	SHS	G96655108	2828	83000	SH	DEFINED
WILSON GREATBATCH TECHNOLOGI	COM	972232102	303	7160	SH	DEFINED
WINNEBAGO INDS INC	COM	974637100	2001	29100	SH	DEFINED
WINTRUST FINANCIAL CORP	COM	97650W108	1176	26070	SH	DEFINED
WMS INDS INC	COM	929297109	466	17800	SH	DEFINED
WORLD ACCEP CORP DEL	COM	981419104	479	24100	SH	DEFINED
WORLD FUEL SVCS CORP	COM	981475106	489	14400	SH	DEFINED
WRIGHT MED GROUP INC	COM	98235T107	1222	40200	SH	DEFINED
WRIGLEY WM JR CO	COM	982526105	3035	54000	SH	DEFINED
WSFS FINL CORP	COM	929328102	440	9800	SH	DEFINED
XCEL ENERGY INC	COM	98389B100	594	35000	SH	DEFINED
XEROX CORP	PFD CONV SER C	984121509	389	3000	SH	DEFINED
XEROX CORP	PFD CONV SER C	984121509	0	1000000	PRN	DEFINED
XM SATELLITE RADIO HLDGS INC	CL A	983759101	639	24300	SH	DEFINED
XTO ENERGY INC	COM	98385X106	10603	374665	SH	DEFINED
YANKEE CANDLE INC	COM	984757104	6122	224000	SH	DEFINED
YELLOW ROADWAY CORP	COM	985577105	3436	94997	SH	DEFINED
YORK INTL CORP NEW	COM	986670107	552	15000	SH	DEFINED
ZEBRA TECHNOLOGIES CORP	CL A	989207105	3398	51200	SH	DEFINED
ZIMMER HLDGS INC	COM	98956P102	10039	142600	SH	DEFINED
ZIONS BANCORPORATION	COM	989701107	19954	325300	SH	DEFINED
ZORAN CORP	COM	98975F101	261	15000	SH	DEFINED