

Edgar Filing: VALUE LINE INC - Form 13F-HR

VALUE LINE INC
Form 13F-HR
July 22, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: June 30, 2002

Check here if Amendment [] ; Amendment Number:
This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Value Line Inc
Address: 220 East 42nd Street

New York, NY 10017

13F File Number: 28-00401

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: David Henigson
Title: Vice President
Phone: 212-907-1600

Signature, Place, and Date of Signing:

/s/ David Henigson New York, NY July 16, 2002

Report Type (Check only one.):

[X] 13F HOLDINGS REPORT.
[] 13F NOTICE.
[] 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager:

I AM SIGNING THIS REPORT AS REQUIRED BY THE THE SECURITIES EXCHANGE
ACT OF 1934.

FORM 13F SUMMARY PAGE

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Report Summary:

Number of Other Included Managers: 0

Form13F Information Table Entry Total: 752

Form13F Information Table Value Total: \$2,731,305 thousands

List of Other Included Managers:

List of Other Managers Reporting for this Manager:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional managers with respect to which this report is filed, other than the manager filing this report.

NONE

| FORM 13F INFORMATION TABLE | | | | | | | | | |
|----------------------------|----------------|----------------|--------------------|--------------------|------------|--------------|---------------------|-----|------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (x\$1000) | SHARES/ PRN AMT | SH/ PRN | PUT/ CALL | INVSTMT DISCRETN | OTH | MANA |
| 3M CO | COMMON | 88579Y101 | 9102 | 74000 | SH | | DEFINED | | |
| 99 CENTS ONLY STORES | COMMON | 65440K106 | 1418 | 55265 | SH | | DEFINED | | |
| ABBOTT LABS | COMMON | 002824100 | 2556 | 67900 | SH | | DEFINED | | |
| ABERCROMBIE & FITCH CO | CL A | 002896207 | 15422 | 639400 | SH | | DEFINED | | |
| ACCREDO HEALTH INC | COMMON | 00437V104 | 1495 | 32400 | SH | | DEFINED | | |
| ACE LTD | ORD | G0070K103 | 553 | 17500 | SH | | DEFINED | | |
| ACTION PERFORMANCE COS I | COMMON | 004933107 | 537 | 17000 | SH | | DEFINED | | |
| ACTIVISION INC NEW | COM NEW | 004930202 | 2585 | 88950 | SH | | DEFINED | | |
| ADAPTEC INC | COMMON | 00651F108 | 3139 | 397800 | SH | | DEFINED | | |
| ADOBE SYS INC | COMMON | 00724F101 | 8294 | 291000 | SH | | DEFINED | | |
| ADVANCED AUTO PARTS INC | COMMON | 00751Y106 | 752 | 13800 | SH | | DEFINED | | |
| ADVANCEPCS | COMMON | 00790K109 | 5041 | 210550 | SH | | DEFINED | | |
| AES CORP | SDCV 4.500 | 8/1 00130HAN5 | 145 | 250000 | PRN | | DEFINED | | |
| AETHER SYS INC | NOTE 6.000 | 3/2 00808VAA3 | 485 | 800000 | PRN | | DEFINED | | |
| AFFILIATED COMPUTER SERV | NOTE 3.500 | 2/1 008190AF7 | 317 | 250000 | PRN | | DEFINED | | |
| AFFILIATED COMPUTER SERV | CL A | 008190100 | 9971 | 210000 | SH | | DEFINED | | |
| AFFILIATED MANAGERS GROU | NOTE | 5/0 008252AC2 | 503 | 550000 | PRN | | DEFINED | | |
| AGCO CORP | COMMON | 001084102 | 1404 | 72000 | SH | | DEFINED | | |
| AGILENT TECHNOLOGIES INC | DBCV 3.000 | 12/0 00846UAB7 | 204 | 200000 | PRN | | DEFINED | | |
| AGILENT TECHNOLOGIES INC | COMMON | 00846U101 | 355 | 15000 | SH | | DEFINED | | |
| AIRBORNE INC | COMMON | 009269101 | 749 | 39000 | SH | | DEFINED | | |
| AKAMAI TECHNOLOGIES INC | NOTE 5.500 | 7/0 00971TAA9 | 886 | 2250000 | PRN | | DEFINED | | |
| AKAMAI TECHNOLOGIES INC | NOTE 5.500 | 7/0 00971TAC5 | 295 | 750000 | PRN | | DEFINED | | |
| ALBEMARLE CORP | COMMON | 012653101 | 953 | 31000 | SH | | DEFINED | | |
| ALLEGHANY CORP DEL | COMMON | 017175100 | 573 | 3000 | SH | | DEFINED | | |
| ALLIANT ENERGY CORP | COMMON | 018802108 | 643 | 25000 | SH | | DEFINED | | |
| ALLIANT TECHSYSTEMS INC | COMMON | 018804104 | 4213 | 66037 | SH | | DEFINED | | |
| ALZA CORP | SDCV 0. | 07/2 02261WAA7 | 608 | 800000 | PRN | | DEFINED | | |
| AMERICA FIRST MTG INVTS | COMMON | 023934102 | 167 | 17000 | SH | | DEFINED | | |
| AMERICAN AXLE & MFG HLDG | COMMON | 024061103 | 14366 | 483050 | SH | | DEFINED | | |
| AMERICAN EAGLE OUTFITTER | COMMON | 02553E106 | 6515 | 308200 | SH | | DEFINED | | |
| AMERICAN INTL GROUP INC | COMMON | 026874107 | 34950 | 512241 | SH | | DEFINED | | |

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|--------------------------|------------------|------|-----------|-------|---------|-----|---------|
| AMERICAN INTL GROUP INC | DCV | 11/0 | 026874AP2 | 793 | 1300000 | PRN | DEFINED |
| AMERICAN ITALIAN PASTA C | CL A | | 027070101 | 755 | 14800 | SH | DEFINED |
| AMERICAN MED SYS HLDGS I | COMMON | | 02744M108 | 281 | 14000 | SH | DEFINED |
| AMERICAN STD COS INC DEL | COMMON | | 029712106 | 6083 | 81000 | SH | DEFINED |
| AMERICAN WOODMARK CORP | COMMON | | 030506109 | 662 | 11800 | SH | DEFINED |
| AMERISOURCEBERGEN CORP | COMMON | | 03073E105 | 5244 | 69000 | SH | DEFINED |
| AMERISTAR CASINOS INC | COMMON | | 03070Q101 | 439 | 15100 | SH | DEFINED |
| AMETEK INC NEW | COMMON | | 031100100 | 1173 | 31500 | SH | DEFINED |
| AMGEN INC | COMMON | | 031162100 | 14884 | 355400 | SH | DEFINED |
| AMN HEALTHCARE SERVICES | COMMON | | 001744101 | 1015 | 29000 | SH | DEFINED |
| ANADARKO | SDCV 0. | 03/2 | 032511AP2 | 638 | 1000000 | PRN | DEFINED |
| ANHEUSER BUSCH COS INC | COMMON | | 035229103 | 3450 | 69000 | SH | DEFINED |
| ANNALY MTG MGMT INC | COMMON | | 035710409 | 1261 | 65000 | SH | DEFINED |
| ANNTAYLOR STORES CORP | SDCV .550 | 6/1 | 036115AA1 | 434 | 700000 | PRN | DEFINED |
| ANNTAYLOR STORES CORP | COMMON | | 036115103 | 17913 | 705500 | SH | DEFINED |
| ANSYS INC | COMMON | | 03662Q105 | 804 | 40000 | SH | DEFINED |
| ANTHEM INC | COMMON | | 03674B104 | 675 | 10000 | SH | DEFINED |
| ANWORTH MORTGAGE ASSET C | COMMON | | 037347101 | 336 | 24000 | SH | DEFINED |
| AOL TIME WARNER INC | COMMON | | 00184A105 | 229 | 15600 | SH | DEFINED |
| APEX MORTGAGE CAPITAL | COMMON | | 037564101 | 210 | 14000 | SH | DEFINED |
| APOLLO GROUP INC | CL A | | 037604105 | 8399 | 213075 | SH | DEFINED |
| APPLEBEES INTL INC | COMMON | | 037899101 | 3053 | 133050 | SH | DEFINED |
| ARGOSY GAMING CO | COMMON | | 040228108 | 2102 | 74000 | SH | DEFINED |
| ARROW ELECTRONICS | SDCV 0. | 01/2 | 042735AY6 | 266 | 600000 | PRN | DEFINED |
| ARVINMERITOR INC | COMMON | | 043353101 | 1056 | 44000 | SH | DEFINED |
| ASBURY AUTOMOTIVE GROUP | COMMON | | 043436104 | 136 | 10000 | SH | DEFINED |
| ASM LITHOGRAPHY HOLDING | NOTE 4.250 | 11/3 | 00207EAB6 | 263 | 300000 | PRN | DEFINED |
| ASYST TECHNOLOGY CORP | COMMON | | 04648X107 | 753 | 37000 | SH | DEFINED |
| AT HOME CORP | NOTE 4.750 | 12/1 | 045919AD9 | 128 | 500000 | PRN | DEFINED |
| ATI TECHNOLOGIES INC | COMMON | | 001941103 | 69 | 10000 | SH | DEFINED |
| AUTOMATIC DATA PROCESSIN | COMMON | | 053015103 | 2195 | 50400 | SH | DEFINED |
| AUTONATION INC | COMMON | | 05329W102 | 218 | 15000 | SH | DEFINED |
| AUTOZONE INC | COMMON | | 053332102 | 5256 | 68000 | SH | DEFINED |
| AVON PRODS INC | COMMON | | 054303102 | 2925 | 56000 | SH | DEFINED |
| AZTAR CORP | COMMON | | 054802103 | 1556 | 74800 | SH | DEFINED |
| BALL CORP | COMMON | | 058498106 | 871 | 21000 | SH | DEFINED |
| BANCORPSOUTH INC | COMMON | | 059692103 | 693 | 34300 | SH | DEFINED |
| BANK HAWAII CORP | COMMON | | 062540109 | 2699 | 96400 | SH | DEFINED |
| BANKATLANTIC BANCORP | CL A | | 065908501 | 632 | 51000 | SH | DEFINED |
| BANKNORTH GROUP INC NEW | COMMON | | 06646R107 | 3851 | 148000 | SH | DEFINED |
| BANKUNITED FINL CORP | CL A | | 06652B103 | 214 | 11200 | SH | DEFINED |
| BARR LABS INC | COMMON | | 068306109 | 953 | 15000 | SH | DEFINED |
| BAXTER INTL INC | COMMON | | 071813109 | 1956 | 44000 | SH | DEFINED |
| BB&T CORP | COMMON | | 054937107 | 15834 | 410200 | SH | DEFINED |
| BEA SYS INC | NOTE 4.000 | 12/1 | 073325AC6 | 406 | 500000 | PRN | DEFINED |
| BEAZER HOMES USA INC | COMMON | | 07556Q105 | 640 | 8000 | SH | DEFINED |
| BECKMAN COULTER INC | COMMON | | 075811109 | 4092 | 82000 | SH | DEFINED |
| BED BATH & BEYOND INC | COMMON | | 075896100 | 49305 | 1306450 | SH | DEFINED |
| BELL ATLANTIC | CONV BOND 144A | | 07785GAC4 | 1005 | 1000000 | PRN | DEFINED |
| BELO CORP | COM SER A | | 080555105 | 1121 | 49600 | SH | DEFINED |
| BEMIS INC | COMMON | | 081437105 | 2888 | 60800 | SH | DEFINED |
| BENTLEY PHARMACEUTICALS | COMMON | | 082657107 | 151 | 13000 | SH | DEFINED |
| BERKLEY W R CORP | COMMON | | 084423102 | 1375 | 25000 | SH | DEFINED |
| BEST BUY INC | COMMON | | 086516101 | 16243 | 447475 | SH | DEFINED |
| BHP BILLITON LTD | DEPOSITORY RECEI | | 088606108 | 295 | 25000 | SH | DEFINED |
| BIG LOTS INC | COMMON | | 089302103 | 1299 | 66000 | SH | DEFINED |
| BIO RAD LABS INC | CL A | | 090572207 | 228 | 5000 | SH | DEFINED |
| BIO-REFERENCE LABS INC | COM \$.01 NEW | | 09057G602 | 180 | 19000 | SH | DEFINED |
| BIOMET INC | COMMON | | 090613100 | 23587 | 869725 | SH | DEFINED |
| BIOVAIL CORP | COMMON | | 09067J109 | 4419 | 152600 | SH | DEFINED |
| BISYS GROUP INC | NOTE 4.000 | 3/1 | 055472AB0 | 293 | 250000 | PRN | DEFINED |
| BISYS GROUP INC | COMMON | | 055472104 | 8811 | 264600 | SH | DEFINED |

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| BJ SVCS CO | COMMON | 055482103 | 12403 | 366100 | SH | DEFINED |
| BJS WHOLESALE CLUB INC | COMMON | 05548J106 | 3238 | 84100 | SH | DEFINED |
| BLACK & DECKER CORP | COMMON | 091797100 | 916 | 19000 | SH | DEFINED |
| BLOCK H & R INC | COMMON | 093671105 | 15091 | 327000 | SH | DEFINED |
| BLOCKBUSTER INC | CL A | 093679108 | 3551 | 132000 | SH | DEFINED |
| BOB EVANS FARMS INC | COMMON | 096761101 | 1259 | 40000 | SH | DEFINED |
| BOEING CO | COMMON | 097023105 | 657 | 14600 | SH | DEFINED |
| BOISE CASCADE | CV PFD \$7.500 | 097383855 | 536 | 10000 | SH | DEFINED |
| BORDERS GROUP INC | COMMON | 099709107 | 368 | 20000 | SH | DEFINED |
| BORG WARNER INC | COMMON | 099724106 | 404 | 7000 | SH | DEFINED |
| BORLAND SOFTWARE CORP | COMMON | 099849101 | 103 | 10000 | SH | DEFINED |
| BOYD GAMING CORP | COMMON | 103304101 | 216 | 15000 | SH | DEFINED |
| BRADLEY PHARMACEUTICALS | COMMON | 104576103 | 399 | 30000 | SH | DEFINED |
| BRINKER INTL INC | COMMON | 109641100 | 9460 | 297950 | SH | DEFINED |
| BROWN & BROWN INC | COMMON | 115236101 | 1062 | 33700 | SH | DEFINED |
| BROWN SHOE INC NEW | COMMON | 115736100 | 259 | 9200 | SH | DEFINED |
| BRUNSWICK CORP | COMMON | 117043109 | 1014 | 36200 | SH | DEFINED |
| BSB BANCORP | COMMON | 055652101 | 320 | 12000 | SH | DEFINED |
| BURR BROWN CORP | NOTE 4.250 2/1 | 122574AD8 | 252 | 250000 | PRN | DEFINED |
| C D I CORP | COMMON | 125071100 | 208 | 6400 | SH | DEFINED |
| CABLEVISION SYS CORP | CL A NY CABLVS | 12686C109 | 397 | 42000 | SH | DEFINED |
| CADIZ INC | COMMON | 127537108 | 127 | 15000 | SH | DEFINED |
| CANADIAN NAT RES LTD | COMMON | 136385101 | 514 | 15000 | SH | DEFINED |
| CANADIAN NATL RY CO | COMMON | 136375102 | 259 | 5000 | SH | DEFINED |
| CANADIAN PAC RY LTD | COMMON | 13645T100 | 2850 | 116250 | SH | DEFINED |
| CAPITAL AUTOMOTIVE REIT | COM SH BEN INT | 139733109 | 752 | 31500 | SH | DEFINED |
| CAPITAL ONE FINL CORP | COMMON | 14040H105 | 11770 | 192800 | SH | DEFINED |
| CARDINAL HEALTH INC | COMMON | 14149Y108 | 15672 | 255200 | SH | DEFINED |
| CAREER EDUCATION CORP | COMMON | 141665109 | 3870 | 86000 | SH | DEFINED |
| CAREMARK RX INC | COMMON | 141705103 | 2904 | 176000 | SH | DEFINED |
| CARNIVAL CORP | DBCV 2.000 4/1 | 143658AM4 | 305 | 300000 | PRN | DEFINED |
| CBRL GROUP INC | COMMON | 12489V106 | 3764 | 123700 | SH | DEFINED |
| CEC ENTMT INC | COMMON | 125137109 | 1735 | 42000 | SH | DEFINED |
| CEMEX S A | DEPOSITORY RECEI | 151290889 | 660 | 25035 | SH | DEFINED |
| CENDANT CORP | COMMON | 151313103 | 4828 | 304000 | SH | DEFINED |
| CENDANT CORP | DEBT 2/1 | 151313AF0 | 660 | 1000000 | PRN | DEFINED |
| CENTEX CORP | COMMON | 152312104 | 12809 | 221650 | SH | DEFINED |
| CEPHALON INC | COMMON | 156708109 | 4601 | 101800 | SH | DEFINED |
| CERNER CORP | COMMON | 156782104 | 6189 | 129400 | SH | DEFINED |
| CERTEGY INC | COMMON | 156880106 | 1047 | 28200 | SH | DEFINED |
| CHARLES RIV LABS INTL IN | COMMON | 159864107 | 911 | 26000 | SH | DEFINED |
| CHARMING SHOPPES INC | COMMON | 161133103 | 164 | 19000 | SH | DEFINED |
| CHARTER COMMUNICATIONS I | NOTE 5.750 10/1 | 16117MAB3 | 104 | 200000 | PRN | DEFINED |
| CHARTER ONE FINL INC | COMMON | 160903100 | 7075 | 205800 | SH | DEFINED |
| CHECKERS DRIVE-IN RESTAU | COM NEW | 162809305 | 157 | 13200 | SH | DEFINED |
| CHEESECAKE FACTORY INC | COMMON | 163072101 | 15125 | 426300 | SH | DEFINED |
| CHELSEA PPTY GROUP INC | COMMON | 163421100 | 1271 | 38000 | SH | DEFINED |
| CHEVRONTEXACO CORP | COMMON | 166764100 | 1328 | 15000 | SH | DEFINED |
| CHICOS FAS INC | COMMON | 168615102 | 5938 | 163500 | SH | DEFINED |
| CHINA MOBILE HONG KONG L | DEPOSITORY RECEI | 16941M109 | 366 | 25000 | SH | DEFINED |
| CHIPPAC INC | CL A | 169657103 | 179 | 29000 | SH | DEFINED |
| CHOICEPOINT INC | COMMON | 170388102 | 3577 | 78666 | SH | DEFINED |
| CHRISTOPHER & BANKS CORP | COMMON | 171046105 | 2557 | 60450 | SH | DEFINED |
| CHUBB CORP | COMMON | 171232101 | 708 | 10000 | SH | DEFINED |
| CIENA CORP | NOTE 3.750 2/0 | 171779AA9 | 294 | 500000 | PRN | DEFINED |
| CINERGY CORP | COMMON | 172474108 | 360 | 10000 | SH | DEFINED |
| CINTAS CORP | COMMON | 172908105 | 717 | 14500 | SH | DEFINED |
| CIRCUIT CITY STORE INC | CARMAX GROUP | 172737306 | 1769 | 81700 | SH | DEFINED |
| CITIGROUP INC | COMMON | 172967101 | 67375 | 1738715 | SH | DEFINED |
| CITY NATL CORP | COMMON | 178566105 | 1801 | 33500 | SH | DEFINED |
| CKE RESTAURANTS INC | COMMON | 12561E105 | 751 | 66000 | SH | DEFINED |
| CLAYTON HOMES INC | COMMON | 184190106 | 632 | 40000 | SH | DEFINED |

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| CLEAN HARBORS INC | COMMON | | 184496107 | 153 | 13000 | SH | DEFINED |
| CLECO CORP NEW | COMMON | | 12561W105 | 263 | 12000 | SH | DEFINED |
| CLOROX CO DEL | COMMON | | 189054109 | 2522 | 61000 | SH | DEFINED |
| COACH INC | COMMON | | 189754104 | 2937 | 53500 | SH | DEFINED |
| COGNIZANT TECHNOLOGY SOL | CL A | | 192446102 | 882 | 16400 | SH | DEFINED |
| COINSTAR INC | COMMON | | 19259P300 | 482 | 19700 | SH | DEFINED |
| COLE KENNETH PRODTNS INC | CL A | | 193294105 | 794 | 28000 | SH | DEFINED |
| COLGATE PALMOLIVE CO | COMMON | | 194162103 | 14039 | 280500 | SH | DEFINED |
| COLONIAL BANCGROUP INC | COMMON | | 195493309 | 285 | 19000 | SH | DEFINED |
| COMCAST CORP | CL A SPL | | 200300200 | 715 | 30000 | SH | DEFINED |
| COMMERCE BANCORP INC NJ | COMMON | | 200519106 | 13032 | 294850 | SH | DEFINED |
| COMMERCE BANCSHARES INC | COMMON | | 200525103 | 1239 | 28000 | SH | DEFINED |
| COMMUNITY HEALTH SYS INC | COMMON | | 203668108 | 598 | 22300 | SH | DEFINED |
| COMPASS BANCSHARES INC | COMMON | | 20449H109 | 2352 | 70000 | SH | DEFINED |
| COMVERSE TECHNOLOGY INC | COM PAR | \$0.10 | 205862402 | 213 | 23000 | SH | DEFINED |
| CONAGRA FOODS INC | COMMON | | 205887102 | 365 | 13200 | SH | DEFINED |
| CONCORD EFS INC | COMMON | | 206197105 | 14268 | 473400 | SH | DEFINED |
| CONMED CORP | COMMON | | 207410101 | 2651 | 118700 | SH | DEFINED |
| CONSTELLATION BRANDS INC | CL A | | 21036P108 | 6394 | 199800 | SH | DEFINED |
| COOPER COS INC | COM NEW | | 216648402 | 848 | 18000 | SH | DEFINED |
| COOPER TIRE & RUBR CO | COMMON | | 216831107 | 411 | 20000 | SH | DEFINED |
| COORS ADOLPH CO | CL B | | 217016104 | 623 | 10000 | SH | DEFINED |
| CORINTHIAN COLLEGES INC | COMMON | | 218868107 | 1796 | 53000 | SH | DEFINED |
| COSTCO COMPANIES INC | NOTE | 8/1 | 22160QAC6 | 265 | 300000 | PRN | DEFINED |
| COSTCO WHSL CORP NEW | COMMON | | 22160K105 | 14398 | 372800 | SH | DEFINED |
| COVENTRY HEALTH CARE INC | COMMON | | 222862104 | 369 | 13000 | SH | DEFINED |
| COX RADIO INC | CL A | | 224051102 | 337 | 14000 | SH | DEFINED |
| CROSS CTRY INC | COMMON | | 22748P105 | 847 | 22400 | SH | DEFINED |
| CROWN CORK & SEAL INC | COMMON | | 228255105 | 2055 | 300000 | SH | DEFINED |
| CSK AUTO CORP | COMMON | | 125965103 | 167 | 12000 | SH | DEFINED |
| CSX CORP | DBCV | 10/3 | 126408GA5 | 503 | 600000 | PRN | DEFINED |
| CSX CORP | COMMON | | 126408103 | 7108 | 202800 | SH | DEFINED |
| CULP INC | COMMON | | 230215105 | 177 | 11000 | SH | DEFINED |
| CUMULUS MEDIA INC | CL A | | 231082108 | 868 | 63000 | SH | DEFINED |
| CURTISS WRIGHT CORP | COMMON | | 231561101 | 224 | 2800 | SH | DEFINED |
| CYMER INC | COMMON | | 232572107 | 911 | 26000 | SH | DEFINED |
| D & K HEALTHCARE RES INC | COMMON | | 232861104 | 1227 | 34800 | SH | DEFINED |
| D R HORTON INC | COMMON | | 23331A109 | 6182 | 237500 | SH | DEFINED |
| DANA CORP | COMMON | | 235811106 | 1545 | 83400 | SH | DEFINED |
| DANAHER CORP DEL | COMMON | | 235851102 | 3815 | 57500 | SH | DEFINED |
| DARDEN RESTAURANTS INC | COMMON | | 237194105 | 14985 | 606700 | SH | DEFINED |
| DAVITA INC | COMMON | | 23918K108 | 1462 | 61427 | SH | DEFINED |
| DEAN FOODS CO NEW | COMMON | | 242370104 | 3734 | 100102 | SH | DEFINED |
| DEL MONTE FOODS CO | COMMON | | 24522P103 | 366 | 31000 | SH | DEFINED |
| DELIAS CORP | CL A | | 24688Q101 | 112 | 22000 | SH | DEFINED |
| DELL COMPUTER CORP | COMMON | | 247025109 | 12848 | 491500 | SH | DEFINED |
| DELPHI CORP | COMMON | | 247126105 | 132 | 10000 | SH | DEFINED |
| DELUXE CORP | COMMON | | 248019101 | 3236 | 83200 | SH | DEFINED |
| DENTSPLY INTL INC NEW | COMMON | | 249030107 | 2436 | 66000 | SH | DEFINED |
| DEVRY INC DEL | COMMON | | 251893103 | 457 | 20000 | SH | DEFINED |
| DIAL CORP NEW | COMMON | | 25247D101 | 701 | 35000 | SH | DEFINED |
| DIAMOND OFFSHORE DRILLIN | DBCV | 1.500 4/1 | 25271CAE2 | 227 | 250000 | PRN | DEFINED |
| DIANON SYS INC | COMMON | | 252826102 | 1106 | 20700 | SH | DEFINED |
| DOLE FOOD INC | COMMON | | 256605106 | 1601 | 55500 | SH | DEFINED |
| DOLLAR TREE STORES INC | COMMON | | 256747106 | 3740 | 94900 | SH | DEFINED |
| DONALDSON INC | COMMON | | 257651109 | 981 | 28000 | SH | DEFINED |
| DORAL FINL CORP | COMMON | | 25811P100 | 1135 | 34000 | SH | DEFINED |
| DOUBLECLICK INC | NOTE | 4.750 3/1 | 258609AA4 | 413 | 500000 | PRN | DEFINED |
| DOW CHEM CO | COMMON | | 260543103 | 344 | 10000 | SH | DEFINED |
| DREYERS GRAND ICE CREAM | COMMON | | 261878102 | 1372 | 20000 | SH | DEFINED |
| DRS TECHNOLOGIES INC | COMMON | | 23330X100 | 1099 | 25700 | SH | DEFINED |
| DST SYS INC DEL | COMMON | | 233326107 | 1828 | 40000 | SH | DEFINED |

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| DU PONT E I DE NEMOURS & DUCOMMUN INC DEL | COMMON | 263534109 | 755 | 17000 | SH | DEFINED |
| DURA AUTOMOTIVE SYSTEMS | CL A | 264147109 | 215 | 8200 | SH | DEFINED |
| DYNACARE INC | COMMON | 265903104 | 208 | 10000 | SH | DEFINED |
| EAST WEST BANCORP INC | COMMON | 267920205 | 211 | 9600 | SH | DEFINED |
| EBAY INC | COMMON | 27579R104 | 217 | 6300 | SH | DEFINED |
| ECHOSTAR COMMUNICATIONS | NOTE 4.875 1/0 | 278642103 | 6291 | 102100 | SH | DEFINED |
| ECOLAB INC | COMMON | 278762AB5 | 235 | 300000 | PRN | DEFINED |
| EDUCATION MGMT CORP | COMMON | 278865100 | 786 | 17000 | SH | DEFINED |
| EL PASO CORP | COMMON | 28139T101 | 19066 | 468100 | SH | DEFINED |
| ELECTRONIC ARTS INC | COMMON | 28336L109 | 519 | 25200 | SH | DEFINED |
| ELECTRONICS BOUTIQUE HLD | COMMON | 285512109 | 17731 | 268450 | SH | DEFINED |
| EMCOR GROUP INC | COMMON | 286045109 | 357 | 12200 | SH | DEFINED |
| ENBRIDGE ENERGY PARTNERS | COMMON | 29084Q100 | 1761 | 30000 | SH | DEFINED |
| ENCANA CORP | COMMON | 29250R106 | 762 | 17000 | SH | DEFINED |
| ENERGIZER HLDGS INC | COMMON | 292505104 | 685 | 22394 | SH | DEFINED |
| ENNIS BUSINESS FORMS INC | COMMON | 29266R108 | 1242 | 45300 | SH | DEFINED |
| ENTERCOM COMMUNICATIONS | COMMON | 293389102 | 170 | 13000 | SH | DEFINED |
| ENTERGY CORP NEW | CL A | 293639100 | 973 | 21200 | SH | DEFINED |
| ENTRAVISION COMMUNICATIO | COMMON | 29364G103 | 934 | 22000 | SH | DEFINED |
| ENTRUST INC | CL A | 29382R107 | 123 | 10000 | SH | DEFINED |
| EQUIFAX INC | COMMON | 293848107 | 54 | 20000 | SH | DEFINED |
| EQUITY SECS TR I | COMMON | 294429105 | 3245 | 120200 | SH | DEFINED |
| ETHAN ALLEN INTERIORS IN | EQ TR SECS CVC | 29477R103 | 370 | 25200 | SH | DEFINED |
| EVEREST RE GROUP LTD | COMMON | 297602104 | 523 | 15000 | SH | DEFINED |
| EVI INC | COMMON | G3223R108 | 4812 | 86000 | SH | DEFINED |
| EXACT SCIENCES CORP | SUB DBCV 5% | 268939402 | 299 | 6000 | SH | DEFINED |
| EXPEDIA INC | COMMON | 30063P105 | 176 | 11000 | SH | DEFINED |
| EXPRESS SCRIPTS INC | CL A | 302125109 | 534 | 9000 | SH | DEFINED |
| EXXON MOBIL CORP | COMMON | 302182100 | 8318 | 166000 | SH | DEFINED |
| FAIR ISAAC & CO INC | COMMON | 30231G102 | 1023 | 25000 | SH | DEFINED |
| FAMILY DLR STORES INC | COMMON | 303250104 | 3723 | 113250 | SH | DEFINED |
| FASTENAL CO | COMMON | 307000109 | 5503 | 156100 | SH | DEFINED |
| FEDERAL HOME LN MTG CORP | COMMON | 311900104 | 3146 | 81700 | SH | DEFINED |
| FEDERAL NATL MTG ASSN | COMMON | 313400301 | 28079 | 458800 | SH | DEFINED |
| FEDEX CORP | COMMON | 313586109 | 24710 | 335050 | SH | DEFINED |
| FEI CO | COMMON | 31428X106 | 534 | 10000 | SH | DEFINED |
| FEI CO | NOTE 5.500 8/1 | 30241LAB5 | 265 | 300000 | PRN | DEFINED |
| FERRELLGAS PARTNERS L P | COMMON | 30241L109 | 294 | 12000 | SH | DEFINED |
| FIDELITY NATL FINL INC | UNIT LTD PART | 315293100 | 424 | 21400 | SH | DEFINED |
| FIFTH THIRD BANCORP | COMMON | 316326107 | 1516 | 47960 | SH | DEFINED |
| FIRST BANCORP P R | COMMON | 316773100 | 50151 | 752447 | SH | DEFINED |
| FIRST DATA CORP | COMMON | 318672102 | 207 | 5500 | SH | DEFINED |
| FIRST DATA CORP | COMMON | 319963104 | 4241 | 114000 | SH | DEFINED |
| FIRST HEALTH GROUP CORP | DEBT 2.000 3/0 | 319963AD6 | 680 | 600000 | PRN | DEFINED |
| FIRST HORIZON PHARMACEUT | COMMON | 320960107 | 3337 | 119000 | SH | DEFINED |
| FIRST MIDWEST BANCORP DE | COMMON | 32051K106 | 641 | 31000 | SH | DEFINED |
| FIRST TENN NATL CORP | COMMON | 320867104 | 929 | 33450 | SH | DEFINED |
| FISERV INC | COMMON | 337162101 | 766 | 20000 | SH | DEFINED |
| FISHER SCIENTIFIC INTL I | COMMON | 337738108 | 26010 | 708525 | SH | DEFINED |
| FLAGSTAR BANCORP INC | COM NEW | 338032204 | 14347 | 512400 | SH | DEFINED |
| FLEMING COS INC | COMMON | 337930101 | 244 | 10575 | SH | DEFINED |
| FLEMING COS INC | COMMON | 339130106 | 2223 | 122500 | SH | DEFINED |
| FLIR SYS INC | NOTE 5.250 3/1 | 339130AR7 | 459 | 500000 | PRN | DEFINED |
| FLOWSERVE CORP | COMMON | 302445101 | 1133 | 27000 | SH | DEFINED |
| FOREST LABS INC | COMMON | 34354P105 | 2873 | 96400 | SH | DEFINED |
| FORTUNE BRANDS INC | COMMON | 345838106 | 18054 | 255000 | SH | DEFINED |
| FREDS INC | COMMON | 349631101 | 3500 | 62500 | SH | DEFINED |
| FRESH DEL MONTE PRODUCE | CL A | 356108100 | 234 | 6375 | SH | DEFINED |
| FTI CONSULTING INC | ORD | G36738105 | 1633 | 65300 | SH | DEFINED |
| FULTON FINL CORP PA | COMMON | 302941109 | 595 | 17000 | SH | DEFINED |
| FURNITURE BRANDS INTL IN | COMMON | 360271100 | 322 | 17000 | SH | DEFINED |
| | COMMON | 360921100 | 892 | 29500 | SH | DEFINED |

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| GALYANS TRADING INC | COMMON | | 36458R101 | 205 | 9000 | SH | DEFINED |
| GARMIN LTD | ORD | | G37260109 | 695 | 31500 | SH | DEFINED |
| GART SPORTS CO | COMMON | | 366630101 | 282 | 9900 | SH | DEFINED |
| GENCORP INC | COMMON | | 368682100 | 179 | 12500 | SH | DEFINED |
| GENENTECH INC | COM NEW | | 368710406 | 335 | 10000 | SH | DEFINED |
| GENERAL DYNAMICS CORP | COMMON | | 369550108 | 39020 | 366900 | SH | DEFINED |
| GENERAL ELEC CO | COMMON | | 369604103 | 38526 | 1326200 | SH | DEFINED |
| GENERAL MTRS CORP | DEB SR CONV A | | 370442741 | 258 | 10000 | SH | DEFINED |
| GENERAL MTRS CORP | DEB SR CONV B | | 370442733 | 263 | 10000 | SH | DEFINED |
| GENTIVA HEALTH SERVICES | COMMON | | 37247A102 | 260 | 28900 | SH | DEFINED |
| GENUINE PARTS CO | COMMON | | 372460105 | 941 | 27000 | SH | DEFINED |
| GETTY IMAGES INC | COMMON | | 374276103 | 856 | 39300 | SH | DEFINED |
| GETTY IMAGES INC | NOTE | 5.000 3/1 | 374276AD5 | 415 | 500000 | PRN | DEFINED |
| GILAT SATELLITE NETWORKS | NOTE | 4.250 3/1 | 375255AC0 | 93 | 500000 | PRN | DEFINED |
| GILEAD SCIENCES INC | COMMON | | 375558103 | 789 | 24000 | SH | DEFINED |
| GILLETTE CO | COMMON | | 375766102 | 677 | 20000 | SH | DEFINED |
| GIVEN IMAGING | ORD SHS | | M52020100 | 150 | 12500 | SH | DEFINED |
| GLOBAL IMAGING SYSTEMS | COMMON | | 37934A100 | 760 | 40000 | SH | DEFINED |
| GLOBAL PMTS INC | COMMON | | 37940X102 | 1157 | 38900 | SH | DEFINED |
| GOLD FIELDS LTD NEW | DEPOSITORY RECEI | | 38059T106 | 224 | 20000 | SH | DEFINED |
| GOLDEN ST BANCORP INC | COMMON | | 381197102 | 5800 | 160000 | SH | DEFINED |
| GOLDEN WEST FINL CORP DE | COMMON | | 381317106 | 4323 | 62850 | SH | DEFINED |
| GRACO INC | COMMON | | 384109104 | 622 | 24750 | SH | DEFINED |
| GRANITE CONSTR INC | COMMON | | 387328107 | 248 | 9800 | SH | DEFINED |
| GREENPOINT FINL CORP | COMMON | | 395384100 | 3933 | 80100 | SH | DEFINED |
| GRIFFON CORP | COMMON | | 398433102 | 233 | 12900 | SH | DEFINED |
| GST TELECOMMUNICATIONS I | COMMON | | 361942105 | 0 | 17657 | SH | DEFINED |
| GTECH HLDGS CORP | COMMON | | 400518106 | 306 | 12000 | SH | DEFINED |
| GTECH HLDGS CORP | DBCV | 1.750 12/1 | 400518AA4 | 401 | 350000 | PRN | DEFINED |
| GUITAR CTR MGMT INC | COMMON | | 402040109 | 186 | 10000 | SH | DEFINED |
| GYMBOREE CORP | COMMON | | 403777105 | 1045 | 65200 | SH | DEFINED |
| HARLEY DAVIDSON INC | COMMON | | 412822108 | 55364 | 1079850 | SH | DEFINED |
| HARMAN INTL INDS INC | COMMON | | 413086109 | 1748 | 35500 | SH | DEFINED |
| HARMONIC INC | COMMON | | 413160102 | 44 | 12000 | SH | DEFINED |
| HARRAHS ENTMT INC | COMMON | | 413619107 | 1583 | 35700 | SH | DEFINED |
| HARSCO CORP | COMMON | | 415864107 | 1061 | 28300 | SH | DEFINED |
| HARTE-HANKS INC | COMMON | | 416196103 | 1187 | 57750 | SH | DEFINED |
| HARTFORD FINL SVCS GROUP | COMMON | | 416515104 | 7767 | 130600 | SH | DEFINED |
| HCA INC | COMMON | | 404119109 | 37397 | 787300 | SH | DEFINED |
| HCC INS HLDGS INC | COMMON | | 404132102 | 343 | 13000 | SH | DEFINED |
| HCC INS HLDGS INC | NOTE | 2.000 9/0 | 404132AA0 | 418 | 400000 | PRN | DEFINED |
| HEADWATERS INC | COMMON | | 42210P102 | 646 | 41000 | SH | DEFINED |
| HEALTH MANGEMENT | SDCV | 0.250 08/1 | 421933AA0 | 413 | 600000 | PRN | DEFINED |
| HEALTH NET INC | COMMON | | 42222G108 | 436 | 16300 | SH | DEFINED |
| HEALTHSOUTH CORP | COMMON | | 421924101 | 7230 | 565300 | SH | DEFINED |
| HEALTHTRONICS SURGICAL S | COMMON | | 42222L107 | 175 | 10000 | SH | DEFINED |
| HEARTLAND EXPRESS INC | COMMON | | 422347104 | 5983 | 250000 | SH | DEFINED |
| HERCULES INC | COMMON | | 427056106 | 348 | 30000 | SH | DEFINED |
| HERSHEY FOODS CORP | COMMON | | 427866108 | 563 | 9000 | SH | DEFINED |
| HIBERNIA CORP | CL A | | 428656102 | 1781 | 90000 | SH | DEFINED |
| HILB ROGAL & HAMILTON CO | COMMON | | 431294107 | 1425 | 31500 | SH | DEFINED |
| HILLENBRAND INDS INC | COMMON | | 431573104 | 6609 | 117700 | SH | DEFINED |
| HILTON HOTELS CORP | NOTE | 5.000 5/1 | 432848AL3 | 516 | 550000 | PRN | DEFINED |
| HILTON HOTELS CORP | COMMON | | 432848109 | 1682 | 121000 | SH | DEFINED |
| HOLLYWOOD CASINO CORP | CL A | | 436132203 | 124 | 11500 | SH | DEFINED |
| HOLLYWOOD ENTMT CORP | COMMON | | 436141105 | 269 | 13000 | SH | DEFINED |
| HOLOGIC INC | COMMON | | 436440101 | 166 | 11500 | SH | DEFINED |
| HOME DEPOT INC | COMMON | | 437076102 | 18844 | 513053 | SH | DEFINED |
| HOT TOPIC INC | COMMON | | 441339108 | 1202 | 45000 | SH | DEFINED |
| HOUSEHOLD INTL INC | COMMON | | 441815107 | 10497 | 211200 | SH | DEFINED |
| HOVNANIAN ENTERPRISES IN | CL A | | 442487203 | 5561 | 155000 | SH | DEFINED |
| HUDSON CITY BANCORP | COMMON | | 443683107 | 199 | 10000 | SH | DEFINED |

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| HUGHES SUPPLY INC | COMMON | | 444482103 | 943 | 21000 | SH | DEFINED |
| HUMAN GENOME SCIENCES IN | NOTE | 3.750 3/1 | 444903AH1 | 1007 | 1500000 | PRN | DEFINED |
| HUMANA INC | COMMON | | 444859102 | 313 | 20000 | SH | DEFINED |
| HUNT J B TRANS SVCS INC | COMMON | | 445658107 | 4348 | 147300 | SH | DEFINED |
| HURRICANE HYDROCARBONS L | CL A | | 44779E106 | 112 | 12000 | SH | DEFINED |
| I2 TECHNOLOGIES INC | NOTE | 5.250 12/1 | 465754AD1 | 1063 | 1500000 | PRN | DEFINED |
| I2 TECHNOLOGIES INC | COMMON | | 465754109 | 38 | 26000 | SH | DEFINED |
| IBERIABANK CORP | COMMON | | 450828108 | 203 | 5000 | SH | DEFINED |
| IDEC PHARMACEUTICALS COR | COMMON | | 449370105 | 7189 | 202800 | SH | DEFINED |
| IGEN INC | COMMON | | 449536101 | 951 | 30200 | SH | DEFINED |
| IKON OFFICE SOLUTIONS IN | COMMON | | 451713101 | 188 | 20000 | SH | DEFINED |
| IMMUCOR INC | COMMON | | 452526106 | 282 | 12000 | SH | DEFINED |
| IMMUNEX CORP NEW | COMMON | | 452528102 | 7120 | 318700 | SH | DEFINED |
| IMPAC MTG HLDGS INC | COMMON | | 45254P102 | 229 | 17000 | SH | DEFINED |
| INAMED CORP | COMMON | | 453235103 | 697 | 26100 | SH | DEFINED |
| INCO LTD | NOTE | 3/2 | 453258AM7 | 331 | 500000 | PRN | DEFINED |
| INDEPENDENCE CMNTY BK CO | COMMON | | 453414104 | 1738 | 60500 | SH | DEFINED |
| INGERSOLL-RAND COMPANY L | CL A | | G4776G101 | 639 | 14000 | SH | DEFINED |
| INHALE THERAPEUTIC SYS I | NOTE | 3.500 10/1 | 457191AH7 | 780 | 1500000 | PRN | DEFINED |
| INSIGHT ENTERPRISES INC | COMMON | | 45765U103 | 1134 | 45000 | SH | DEFINED |
| INTER TEL INC | COMMON | | 458372109 | 240 | 14000 | SH | DEFINED |
| INTERIM SVCS INC | NOTE | 4.500 6/0 | 45868PAA8 | 219 | 250000 | PRN | DEFINED |
| INTERMET CORP | COMMON | | 45881K104 | 400 | 37200 | SH | DEFINED |
| INTERNATIONAL FLAVORS&FR | COMMON | | 459506101 | 11716 | 360600 | SH | DEFINED |
| INTERNATIONAL GAME TECHN | COMMON | | 459902102 | 6033 | 106400 | SH | DEFINED |
| INTERNATIONAL PAPER CAP | PFD CV | 5.25% | 460137300 | 483 | 10000 | SH | DEFINED |
| INTERNATIONAL RECTIFIER | NOTE | 4.250 7/1 | 460254AD7 | 208 | 250000 | PRN | DEFINED |
| INTERPUBLIC GROUP COS IN | NOTE | 1.800 9/1 | 460690AF7 | 223 | 250000 | PRN | DEFINED |
| IOS CAP LLC | SDCV | 5.000 5/0 | 462230AA1 | 351 | 400000 | PRN | DEFINED |
| ISLE OF CAPRI CASINOS IN | COMMON | | 464592104 | 729 | 36000 | SH | DEFINED |
| ITC DELTACOM INC | NOTE | 4.500 5/1 | 45031TAJ3 | 33 | 500000 | PRN | DEFINED |
| ITT EDUCATIONAL SERVICES | COMMON | | 45068B109 | 950 | 43600 | SH | DEFINED |
| ITT INDS INC IND | COMMON | | 450911102 | 11240 | 159200 | SH | DEFINED |
| IVAX CORP | NOTE | 4.500 5/1 | 465823AG7 | 522 | 700000 | PRN | DEFINED |
| J JILL GROUP INC | COMMON | | 466189107 | 228 | 6000 | SH | DEFINED |
| JACK IN THE BOX INC | COMMON | | 466367109 | 1170 | 36800 | SH | DEFINED |
| JACOBS ENGR GROUP INC DE | COMMON | | 469814107 | 1756 | 50500 | SH | DEFINED |
| JACOR COMMUNICATIONS I | FRNT | 2/0 | 469858AB0 | 362 | 800000 | PRN | DEFINED |
| JAG MEDIA HOLDINGS INC | CL A | | 470080102 | 3 | 10000 | SH | DEFINED |
| JAKKS PAC INC | COMMON | | 47012E106 | 354 | 20000 | SH | DEFINED |
| JDA SOFTWARE GROUP INC | COMMON | | 46612K108 | 1057 | 37400 | SH | DEFINED |
| JLG INDS INC | COMMON | | 466210101 | 210 | 15000 | SH | DEFINED |
| JO-ANN STORES INC | CL A | | 47758P109 | 292 | 10000 | SH | DEFINED |
| JOHNSON & JOHNSON | COMMON | | 478160104 | 40664 | 778117 | SH | DEFINED |
| JOHNSON CTLS INC | COMMON | | 478366107 | 4978 | 61000 | SH | DEFINED |
| JONES APPAREL | SDCV | 0. 01/0 | 480081AB4 | 535 | 1000000 | PRN | DEFINED |
| JUNIPER NETWORKS INC | NOTE | 4.750 3/1 | 48203RAA2 | 919 | 1500000 | PRN | DEFINED |
| KB HOME | COMMON | | 48666K109 | 19921 | 386750 | SH | DEFINED |
| KELLWOOD CO | COMMON | | 488044108 | 208 | 6400 | SH | DEFINED |
| KERR MCGEE CORP | SDCV | 5.250 2/1 | 492386AP2 | 553 | 500000 | PRN | DEFINED |
| KING PHARMACEUTICALS INC | COMMON | | 495582108 | 372 | 16698 | SH | DEFINED |
| KNIGHT RIDDER INC | COMMON | | 499040103 | 252 | 4000 | SH | DEFINED |
| KOHL'S CORP | COMMON | | 500255104 | 54179 | 773100 | SH | DEFINED |
| KOHL'S CORP | NOTE | 6/1 | 500255AJ3 | 475 | 750000 | PRN | DEFINED |
| KRAFT FOODS INC | CL A | | 50075N104 | 921 | 22500 | SH | DEFINED |
| L-3 COMMUNICATIONS HLDGS | COMMON | | 502424104 | 19904 | 368600 | SH | DEFINED |
| LA Z BOY INC | COMMON | | 505336107 | 1072 | 42500 | SH | DEFINED |
| LABONE INC NEW | COMMON | | 50540L105 | 218 | 8400 | SH | DEFINED |
| LABOR READY INC | COM NEW | | 505401208 | 129 | 22000 | SH | DEFINED |
| LABORATORY CORP AMER HLD | COM NEW | | 50540R409 | 26673 | 584300 | SH | DEFINED |
| LABORATORY CORP AMER HLD | NOTE | 9/1 | 50540RAC6 | 209 | 280000 | PRN | DEFINED |
| LAM RESEARCH CORP | NOTE | 4.000 6/0 | 512807AE8 | 421 | 500000 | PRN | DEFINED |

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| LANDRYS RESTAURANTS INC | COMMON | | 51508L103 | 293 | 11500 | SH | DEFINED |
| LANDSTAR SYS INC | COMMON | | 515098101 | 1229 | 11500 | SH | DEFINED |
| LATTICE SEMICONDUCTOR | CONV BD | 144A | 518415AA2 | 254 | 300000 | PRN | DEFINED |
| LEAR CORP | COMMON | | 521865105 | 305 | 6600 | SH | DEFINED |
| LEE ENTERPRISES INC | COMMON | | 523768109 | 1071 | 30600 | SH | DEFINED |
| LEGG MASON INC | NOTE | 6/0 | 524901AG0 | 287 | 600000 | PRN | DEFINED |
| LEHMAN BROS HLDGS INC | COMMON | | 524908100 | 688 | 11000 | SH | DEFINED |
| LENDINGTREE INC | COMMON | | 52602Q105 | 178 | 14000 | SH | DEFINED |
| LENNAR | SDCV | 0. 04/0 | 526057AF1 | 381 | 800000 | PRN | DEFINED |
| LENNAR CORP | COMMON | | 526057104 | 9792 | 160000 | SH | DEFINED |
| LENNOX INTL INC | COMMON | | 526107107 | 225 | 12500 | SH | DEFINED |
| LIBERTY MEDIA CORP | DEB | 3.250 3/1 | 530715AR2 | 567 | 600000 | PRN | DEFINED |
| LIBERTY MEDIA CORP | DEB | 3.500 1/1 | 530715AN1 | 369 | 500000 | PRN | DEFINED |
| LIBERTY MEDIA CORP NEW | COM SER A | | 530718105 | 450 | 45000 | SH | DEFINED |
| LIFEPPOINT HOSPITALS INC | COMMON | | 53219L109 | 3631 | 100000 | SH | DEFINED |
| LINCARE HLDGS INC | COMMON | | 532791100 | 7429 | 230000 | SH | DEFINED |
| LINEAR TECHNOLOGY CORP | COMMON | | 535678106 | 1446 | 46000 | SH | DEFINED |
| LINENS N THINGS INC | COMMON | | 535679104 | 984 | 30000 | SH | DEFINED |
| LIZ CLAIBORNE INC | COMMON | | 539320101 | 382 | 12000 | SH | DEFINED |
| LOCAL FINL CORP | COMMON | | 539553107 | 173 | 10600 | SH | DEFINED |
| LOEWS CORP | NOTE | 3.125 9/1 | 540424AL2 | 871 | 1000000 | PRN | DEFINED |
| LOMAK PETE INC | SDCV | 6.000 2/0 | 541509AF2 | 794 | 1000000 | PRN | DEFINED |
| LONE STAR STEAKHOUSE SAL | COMMON | | 542307103 | 661 | 28000 | SH | DEFINED |
| LOUISIANA PAC CORP | COMMON | | 546347105 | 159 | 15000 | SH | DEFINED |
| LOWES COS INC | COMMON | | 548661107 | 42669 | 939850 | SH | DEFINED |
| LOWES COS INC | NOTE | 2/1 | 548661CF2 | 447 | 550000 | PRN | DEFINED |
| LUXOTTICA GROUP S P A | DEPOSITORY RECEI | | 55068R202 | 969 | 51000 | SH | DEFINED |
| M & T BK CORP | COMMON | | 55261F104 | 3430 | 40000 | SH | DEFINED |
| MADDEN STEVEN LTD | COMMON | | 556269108 | 397 | 20000 | SH | DEFINED |
| MAGNA INTL INC | CL A | | 559222401 | 3924 | 57000 | SH | DEFINED |
| MANITOWOC INC | COMMON | | 563571108 | 1047 | 29500 | SH | DEFINED |
| MANPOWER INC | COMMON | | 56418H100 | 349 | 9500 | SH | DEFINED |
| MANPOWER INC | DBCV | 8/1 | 56418HAC4 | 304 | 500000 | PRN | DEFINED |
| MANULIFE FINL CORP | COMMON | | 56501R106 | 772 | 27000 | SH | DEFINED |
| MARSH & MCLENNAN COS INC | COMMON | | 571748102 | 2415 | 25000 | SH | DEFINED |
| MARSHALL & ILSLEY CORP | COMMON | | 571834100 | 557 | 18000 | SH | DEFINED |
| MARVELL TECHNOLOGY GROUP | ORD | | G5876H105 | 199 | 10000 | SH | DEFINED |
| MASCO CORP | COMMON | | 574599106 | 542 | 20000 | SH | DEFINED |
| MATTEL INC | COMMON | | 577081102 | 22851 | 1084000 | SH | DEFINED |
| MAY DEPT STORES CO | COMMON | | 577778103 | 659 | 20000 | SH | DEFINED |
| MAYTAG CORP | COMMON | | 578592107 | 3382 | 79300 | SH | DEFINED |
| MCCLATCHY CO | CL A | | 579489105 | 771 | 12000 | SH | DEFINED |
| MCKESSON | \$2.50 | 6/1/27 | 58155P501 | 258 | 5000 | SH | DEFINED |
| MCKESSON CORP | COMMON | | 58155Q103 | 262 | 8000 | SH | DEFINED |
| MEDIA GEN INC | CL A | | 584404107 | 1032 | 17200 | SH | DEFINED |
| MEDICIS PHARMACEUTICAL C | CL A NEW | | 584690309 | 941 | 22000 | SH | DEFINED |
| MEDIMMUNE INC | COMMON | | 584699102 | 12374 | 468700 | SH | DEFINED |
| MEDTRONIC INC | COMMON | | 585055106 | 35826 | 836087 | SH | DEFINED |
| MENTOR CORP MINN | COMMON | | 587188103 | 1112 | 30300 | SH | DEFINED |
| MERCURY COMPUTER SYS | COMMON | | 589378108 | 414 | 20000 | SH | DEFINED |
| MERCURY GENL CORP NEW | COMMON | | 589400100 | 713 | 14700 | SH | DEFINED |
| MERCURY INTERACTIVE CORP | NOTE | 4.750 7/0 | 589405AA7 | 400 | 500000 | PRN | DEFINED |
| MERIT MED SYS INC | COMMON | | 589889104 | 703 | 34093 | SH | DEFINED |
| MERRILL LYNCH & CO INC | COMMON | | 590188108 | 284 | 7000 | SH | DEFINED |
| METHANEX CORP | COMMON | | 59151K108 | 173 | 21000 | SH | DEFINED |
| MGIC INVT CORP WIS | COMMON | | 552848103 | 13194 | 194600 | SH | DEFINED |
| MGM MIRAGE | COMMON | | 552953101 | 844 | 25000 | SH | DEFINED |
| MICHAELS STORES INC | COMMON | | 594087108 | 3198 | 82000 | SH | DEFINED |
| MICROCHIP TECHNOLOGY INC | COMMON | | 595017104 | 3703 | 135000 | SH | DEFINED |
| MICROSOFT CORP | COMMON | | 594918104 | 64283 | 1175200 | SH | DEFINED |
| MID ATLANTIC MED SVCS IN | COMMON | | 59523C107 | 2336 | 74500 | SH | DEFINED |
| MINERALS TECHNOLOGIES IN | COMMON | | 603158106 | 690 | 14000 | SH | DEFINED |

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| MKS INSTRUMENT INC | COMMON | 55306N104 | 448 | 22300 | SH | DEFINED |
| MOHAWK INDS INC | COMMON | 608190104 | 17207 | 279654 | SH | DEFINED |
| MONACO COACH CORP | COMMON | 60886R103 | 490 | 23000 | SH | DEFINED |
| MOOG INC | CL A | 615394202 | 223 | 5200 | SH | DEFINED |
| MOORE LTD | COMMON | 615785102 | 907 | 79000 | SH | DEFINED |
| MORTONS RESTAURANT GROUP | COMMON | 619429103 | 226 | 15000 | SH | DEFINED |
| MOVIE GALLERY INC | COMMON | 624581104 | 1257 | 59500 | SH | DEFINED |
| NATIONAL COMMERCE FINL C | COMMON | 63545P104 | 1210 | 46000 | SH | DEFINED |
| NATIONWIDE HEALTH PPTYS | COMMON | 638620104 | 938 | 50000 | SH | DEFINED |
| NAUTILUS GROUP INC | COMMON | 63910B102 | 643 | 21000 | SH | DEFINED |
| NBTY INC | COMMON | 628782104 | 1115 | 72000 | SH | DEFINED |
| NDCHEALTH CORP | COMMON | 639480102 | 851 | 30500 | SH | DEFINED |
| NETBANK INC | COMMON | 640933107 | 565 | 48500 | SH | DEFINED |
| NETWORKS ASSOCS INC | COMMON | 640938106 | 18060 | 937200 | SH | DEFINED |
| NEW CENTURY FINANCIAL CO | COMMON | 64352D101 | 979 | 28000 | SH | DEFINED |
| NEW YORK CMNTY BANCORP I | COMMON | 649445103 | 1572 | 58000 | SH | DEFINED |
| NEWELL FINL TR I | QIPS CONV5.25% | 651195307 | 786 | 17000 | SH | DEFINED |
| NEWELL RUBBERMAID INC | COMMON | 651229106 | 2223 | 63400 | SH | DEFINED |
| NEWFIELD FINL TR I | QUIPS SER A | 651291205 | 275 | 5000 | SH | DEFINED |
| NEWMONT MINING CORP HLDG | COMMON | 651639106 | 448 | 17000 | SH | DEFINED |
| NIKE INC | CL B | 654106103 | 13552 | 252600 | SH | DEFINED |
| NOBLE CORPORATION | SHS | G65422100 | 15494 | 401400 | SH | DEFINED |
| NOKIA CORP | DEPOSITORY RECEI | 654902204 | 217 | 15000 | SH | DEFINED |
| NORFOLK SOUTHERN CORP | COMMON | 655844108 | 8087 | 345900 | SH | DEFINED |
| NORTH FORK BANCORPORATIO | COMMON | 659424105 | 6449 | 162000 | SH | DEFINED |
| NOVASTAR FINL INC | COMMON | 669947400 | 250 | 7000 | SH | DEFINED |
| NOVELL INC | COMMON | 670006105 | 87 | 27000 | SH | DEFINED |
| NUEVO FING I | TECONS SER A | 670511203 | 296 | 10000 | SH | DEFINED |
| NVIDIA CORP | COMMON | 67066G104 | 184 | 10700 | SH | DEFINED |
| O REILLY AUTOMOTIVE INC | COMMON | 686091109 | 1637 | 59400 | SH | DEFINED |
| OAKLEY INC | COMMON | 673662102 | 1131 | 65000 | SH | DEFINED |
| OCULAR SCIENCES INC | COMMON | 675744106 | 289 | 10900 | SH | DEFINED |
| ODYSSEY HEALTHCARE INC | COMMON | 67611V101 | 207 | 5700 | SH | DEFINED |
| OFFICE DEPOT INC | COMMON | 676220106 | 336 | 20000 | SH | DEFINED |
| OFFICEMAX INC | COMMON | 67622M108 | 895 | 152000 | SH | DEFINED |
| OHIO CAS CORP | COMMON | 677240103 | 1258 | 60200 | SH | DEFINED |
| OLD REP INTL CORP | COMMON | 680223104 | 2489 | 79000 | SH | DEFINED |
| OMNICARE INC | COMMON | 681904108 | 515 | 19600 | SH | DEFINED |
| OMNICOM GROUP INC | COMMON | 681919106 | 32678 | 713500 | SH | DEFINED |
| ONI SYSTEMS CORP | NOTE 5.000 10/1 | 68273FAA1 | 1016 | 1500000 | PRN | DEFINED |
| ORACLE CORP | COMMON | 68389X105 | 112 | 11800 | SH | DEFINED |
| ORIENTAL FINL GROUP INC | COMMON | 68618W100 | 213 | 8400 | SH | DEFINED |
| ORTHODONTIC CTRS AMER IN | COMMON | 68750P103 | 668 | 29000 | SH | DEFINED |
| OSHKOSH TRUCK CORP | COMMON | 688239201 | 751 | 12700 | SH | DEFINED |
| OWENS ILL INC | PFD CONV \$.01 | 690768502 | 209 | 9000 | SH | DEFINED |
| OXFORD HEALTH PLANS INC | COMMON | 691471106 | 18398 | 396000 | SH | DEFINED |
| PACIFICARE HEALTH SYS DE | COMMON | 695112102 | 626 | 23000 | SH | DEFINED |
| PACKAGING CORP AMER | COMMON | 695156109 | 1452 | 73000 | SH | DEFINED |
| PACTIV CORP | COMMON | 695257105 | 1452 | 61000 | SH | DEFINED |
| PANERA BREAD CO | CL A | 69840W108 | 1448 | 42000 | SH | DEFINED |
| PATTERSON DENTAL CO | COMMON | 703412106 | 3120 | 62000 | SH | DEFINED |
| PAXAR CORP | COMMON | 704227107 | 168 | 10000 | SH | DEFINED |
| PAYCHEX INC | COMMON | 704326107 | 7797 | 249200 | SH | DEFINED |
| PEETS COFFEE & TEA INC | COMMON | 705560100 | 217 | 11800 | SH | DEFINED |
| PENN NATL GAMING INC | COMMON | 707569109 | 1271 | 70000 | SH | DEFINED |
| PENNEY J C INC | COMMON | 708160106 | 440 | 20000 | SH | DEFINED |
| PENNEY J C INC | NOTE 5.000 10/1 | 708160BU9 | 498 | 500000 | PRN | DEFINED |
| PENTAIR INC | COMMON | 709631105 | 1428 | 29694 | SH | DEFINED |
| PEOPLESOFT INC | COMMON | 712713106 | 4009 | 269400 | SH | DEFINED |
| PEP BOYS MANNY MOE & JAC | COMMON | 713278109 | 371 | 22000 | SH | DEFINED |
| PEPSI BOTTLING GROUP INC | COMMON | 713409100 | 6160 | 200000 | SH | DEFINED |
| PEPSICO INC | COMMON | 713448108 | 35757 | 741850 | SH | DEFINED |

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| PERFORMANCE FOOD GROUP C | COMMON | | 713755106 | 3786 | 111800 | SH | DEFINED |
| PERKINELMER INC | COMMON | | 714046109 | 133 | 12000 | SH | DEFINED |
| PETROLEUM GEO-SVCS A/S | DEPOSITORY RECEI | | 716597109 | 90 | 25000 | SH | DEFINED |
| PETSMART INC | COMMON | | 716768106 | 225 | 14000 | SH | DEFINED |
| PFF BANCORP INC | COMMON | | 69331W104 | 211 | 5500 | SH | DEFINED |
| PFIZER INC | COMMON | | 717081103 | 27794 | 794100 | SH | DEFINED |
| PHARMACEUTICAL PROD DEV | COMMON | | 717124101 | 369 | 14000 | SH | DEFINED |
| PHARMACEUTICAL RES INC | COMMON | | 717125108 | 472 | 17000 | SH | DEFINED |
| PHARMACIA CORP | COMMON | | 71713U102 | 1049 | 28000 | SH | DEFINED |
| PHILADELPHIA CONS HLDG C | COMMON | | 717528103 | 227 | 5000 | SH | DEFINED |
| PHILIP MORRIS COS INC | COMMON | | 718154107 | 21335 | 488450 | SH | DEFINED |
| PIER 1 IMPORTS INC | COMMON | | 720279108 | 3549 | 169000 | SH | DEFINED |
| PINNACLE SYS INC | COMMON | | 723481107 | 780 | 71000 | SH | DEFINED |
| PMI GROUP INC | COMMON | | 69344M101 | 3721 | 97400 | SH | DEFINED |
| PMI GROUP INC | DCV | 2.500 7/1 | 69344MAC5 | 275 | 250000 | PRN | DEFINED |
| POLARIS INDS INC | COMMON | | 731068102 | 1547 | 23800 | SH | DEFINED |
| POLYCOM INC | COMMON | | 73172K104 | 6881 | 573900 | SH | DEFINED |
| POPULAR INC | COMMON | | 733174106 | 640 | 19000 | SH | DEFINED |
| POTOMAC ELEC PWR CO | COMMON | | 737679100 | 752 | 35000 | SH | DEFINED |
| PRACTICEWORKS INC | COMMON | | 739419109 | 240 | 13000 | SH | DEFINED |
| PRAXAIR INC | COMMON | | 74005P104 | 4273 | 75000 | SH | DEFINED |
| PRECISION CASTPARTS CORP | COMMON | | 740189105 | 2409 | 73000 | SH | DEFINED |
| PROCTER & GAMBLE CO | COMMON | | 742718109 | 10359 | 116000 | SH | DEFINED |
| PROGRESSIVE CORP OHIO | COMMON | | 743315103 | 8678 | 150000 | SH | DEFINED |
| PROVINCE HEALTHCARE CO | NOTE | 4.500 11/2 | 743977AA8 | 263 | 250000 | PRN | DEFINED |
| PRUDENTIAL FINL INC | COMMON | | 744320102 | 667 | 20000 | SH | DEFINED |
| PSINET INC | PFD C CV | 6 3/4 | 74437C309 | 22 | 10000 | SH | DEFINED |
| PSINET INC | PFD CV | D144A | 74437C408 | 11 | 15000 | SH | DEFINED |
| PUBLIC STORAGE INC | COMMON | | 74460D109 | 1180 | 31800 | SH | DEFINED |
| PULTE HOMES INC | COMMON | | 745867101 | 9565 | 166400 | SH | DEFINED |
| QUAKER FABRIC CORP NEW | COMMON | | 747399103 | 201 | 13000 | SH | DEFINED |
| QUALCOMM INC | COMMON | | 747525103 | 15124 | 550150 | SH | DEFINED |
| QUANEX CORP | COMMON | | 747620102 | 1093 | 25000 | SH | DEFINED |
| QUANTUM CORP | NOTE | 7.000 8/0 | 747906AC9 | 466 | 500000 | PRN | DEFINED |
| QUEST DIAGNOSTICS INC | COMMON | | 74834L100 | 7400 | 86000 | SH | DEFINED |
| RACING CHAMPIONS ERTL CO | COMMON | | 750069106 | 177 | 10000 | SH | DEFINED |
| RADIAN GROUP INC | COMMON | | 750236101 | 3761 | 77000 | SH | DEFINED |
| RADIO ONE INC | CL A | | 75040P108 | 605 | 40700 | SH | DEFINED |
| RADIOLOGIX INC | COMMON | | 75040K109 | 183 | 12000 | SH | DEFINED |
| RALCORP HLDGS INC NEW | COMMON | | 751028101 | 450 | 14400 | SH | DEFINED |
| RARE HOSPITALITY INTL IN | COMMON | | 753820109 | 511 | 19000 | SH | DEFINED |
| RAYTHEON CO | COM NEW | | 755111507 | 6349 | 155800 | SH | DEFINED |
| REEBOK INTL LTD | DCV | 4.250 3/0 | 758110AD2 | 529 | 500000 | PRN | DEFINED |
| REEBOK INTL LTD | COMMON | | 758110100 | 5635 | 191000 | SH | DEFINED |
| REGIONS FINL CORP | COMMON | | 758940100 | 5167 | 147000 | SH | DEFINED |
| REGIS CORP MINN | COMMON | | 758932107 | 1081 | 40000 | SH | DEFINED |
| REINSURANCE GROUP | CV PFD | \$5.750 | 759351307 | 249 | 5000 | SH | DEFINED |
| RENAISSANCE RE HLDGS LTD | COMMON | | G7496G103 | 3525 | 96300 | SH | DEFINED |
| RENT A CTR INC NEW | COMMON | | 76009N100 | 3423 | 59000 | SH | DEFINED |
| RENT WAY INC | COMMON | | 76009U104 | 201 | 15500 | SH | DEFINED |
| REPUBLIC BANCORP INC | COMMON | | 760282103 | 179 | 12000 | SH | DEFINED |
| RES-CARE INC | NOTE | 6.000 12/0 | 760943AC4 | 413 | 500000 | PRN | DEFINED |
| RF MICRODEVICES INC | COMMON | | 749941100 | 533 | 70000 | SH | DEFINED |
| RIGHT MGMT CONSULTANTS I | COMMON | | 766573109 | 526 | 20000 | SH | DEFINED |
| ROCKWELL AUTOMATION INC | COMMON | | 773903109 | 300 | 15000 | SH | DEFINED |
| ROCKWELL COLLINS INC | COMMON | | 774341101 | 686 | 25000 | SH | DEFINED |
| ROPER INDS INC NEW | COMMON | | 776696106 | 560 | 15000 | SH | DEFINED |
| ROSS STORES INC | COMMON | | 778296103 | 4491 | 110200 | SH | DEFINED |
| ROYAL CARIBBEAN CRUISES | NOTE | 5/1 | 780153AM4 | 318 | 800000 | PRN | DEFINED |
| ROYAL DUTCH PETE CO | DEPOSITORY RECEI | | 780257804 | 1105 | 20000 | SH | DEFINED |
| RUBY TUESDAY INC | COMMON | | 781182100 | 2235 | 115200 | SH | DEFINED |
| RYANS FAMILY STEAK HOUSE | COMMON | | 783519101 | 198 | 15000 | SH | DEFINED |

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| RYDER SYS INC | COMMON | | 783549108 | 696 | 25700 | SH | DEFINED |
| SAFECO CORP | COMMON | | 786429100 | 865 | 28000 | SH | DEFINED |
| SAFEWAY INC | COM NEW | | 786514208 | 11839 | 405600 | SH | DEFINED |
| SAPPI LTD | DEPOSITORY RECEI | | 803069202 | 168 | 12000 | SH | DEFINED |
| SBC COMMUNICATIONS INC | COMMON | | 78387G103 | 305 | 10000 | SH | DEFINED |
| SCANSOFT INC | COMMON | | 80603P107 | 185 | 25000 | SH | DEFINED |
| SCHEIN HENRY INC | COMMON | | 806407102 | 2857 | 64200 | SH | DEFINED |
| SCHOOL SPECIALTY INC | NOTE | 6.000 8/0 | 807863AC9 | 540 | 500000 | PRN | DEFINED |
| SCIENTIFIC ATLANTA INC | COMMON | | 808655104 | 165 | 10000 | SH | DEFINED |
| SCIENTIFIC GAMES CORP | CL A | | 80874P109 | 151 | 19000 | SH | DEFINED |
| SCIOS INC | COMMON | | 808905103 | 2504 | 81800 | SH | DEFINED |
| SCP POOL CORP | COMMON | | 784028102 | 716 | 25800 | SH | DEFINED |
| SCRIPPS E W CO OHIO | CL A | | 811054204 | 1194 | 15500 | SH | DEFINED |
| SEACOAST FINL SVCS CORP | COMMON | | 81170Q106 | 201 | 8000 | SH | DEFINED |
| SEALED AIR CORP NEW PFD | PFD CONVERTIBLE | | 81211K209 | 490 | 12000 | SH | DEFINED |
| SEARS ROEBUCK & CO | COMMON | | 812387108 | 4235 | 78000 | SH | DEFINED |
| SEMTECH CORP | COMMON | | 816850101 | 2350 | 88000 | SH | DEFINED |
| SERVICE CORP INTL | NOTE | 6.750 6/2 | 817565AU8 | 985 | 1000000 | PRN | DEFINED |
| SERVICE CORP INTL | COMMON | | 817565104 | 72 | 15000 | SH | DEFINED |
| SHOPKO STORES INC | COMMON | | 824911101 | 960 | 47500 | SH | DEFINED |
| SIERRA HEALTH SVCS INC | COMMON | | 826322109 | 224 | 10000 | SH | DEFINED |
| SIGMA ALDRICH CORP | COMMON | | 826552101 | 3109 | 62000 | SH | DEFINED |
| SILICON IMAGE INC | COMMON | | 82705T102 | 496 | 81000 | SH | DEFINED |
| SINCLAIR BROADCAST GROUP | CL A | | 829226109 | 303 | 21000 | SH | DEFINED |
| SKECHERS U S A INC | CL A | | 830566105 | 1210 | 56000 | SH | DEFINED |
| SLM CORP | COMMON | | 78442P106 | 5602 | 57810 | SH | DEFINED |
| SNAP ON INC | COMMON | | 833034101 | 736 | 24800 | SH | DEFINED |
| SONIC AUTOMOTIVE INC | CL A | | 83545G102 | 695 | 27000 | SH | DEFINED |
| SONIC AUTOMOTIVE INC | NOTE | 5.250 5/0 | 83545GAE2 | 313 | 350000 | PRN | DEFINED |
| SONIC CORP | COMMON | | 835451105 | 1979 | 63000 | SH | DEFINED |
| SOUTHERN CO | COMMON | | 842587107 | 5590 | 204000 | SH | DEFINED |
| SOUTHTRUST CORP | COMMON | | 844730101 | 7575 | 290000 | SH | DEFINED |
| SOUTHWEST AIRLS CO | COMMON | | 844741108 | 485 | 30000 | SH | DEFINED |
| SOVEREIGN BANCORP INC | COMMON | | 845905108 | 5831 | 390000 | SH | DEFINED |
| SPARTAN MTRS INC | COMMON | | 846819100 | 260 | 17000 | SH | DEFINED |
| SPX CORP | NOTE | 2/0 | 784635AD6 | 268 | 400000 | PRN | DEFINED |
| ST JUDE MED INC | COMMON | | 790849103 | 3811 | 51600 | SH | DEFINED |
| STAGE STORES INC | COM NEW | | 85254C305 | 750 | 21600 | SH | DEFINED |
| STANLEY WKS | COMMON | | 854616109 | 4675 | 114000 | SH | DEFINED |
| STAPLES INC | COMMON | | 855030102 | 12884 | 654000 | SH | DEFINED |
| STARBUCKS CORP | COMMON | | 855244109 | 4398 | 177000 | SH | DEFINED |
| STATE STR CORP | COMMON | | 857477103 | 23146 | 517800 | SH | DEFINED |
| STATEN IS BANCORP INC | COMMON | | 857550107 | 1064 | 55400 | SH | DEFINED |
| STEAK N SHAKE CO | COMMON | | 857873103 | 197 | 12600 | SH | DEFINED |
| STERICYCLE INC | COMMON | | 858912108 | 2238 | 63200 | SH | DEFINED |
| STRAYER ED INC | COMMON | | 863236105 | 731 | 11500 | SH | DEFINED |
| STRYKER CORP | COMMON | | 863667101 | 5075 | 94850 | SH | DEFINED |
| SUN MICROSYSTEMS INC | COMMON | | 866810104 | 100 | 20000 | SH | DEFINED |
| SUNCOR ENERGY INC | COMMON | | 867229106 | 179 | 10000 | SH | DEFINED |
| SUNGARD DATA SYS INC | COMMON | | 867363103 | 5190 | 196000 | SH | DEFINED |
| SUNRISE ASSISTED LIVING | COMMON | | 86768K106 | 4055 | 151300 | SH | DEFINED |
| SUPERVALU INC | COMMON | | 868536103 | 16938 | 690500 | SH | DEFINED |
| SYBASE INC | COMMON | | 871130100 | 211 | 20000 | SH | DEFINED |
| SYMANTEC CORP | NOTE | 3.000 11/0 | 871503AA6 | 302 | 250000 | PRN | DEFINED |
| SYMBOL TECHNOLOGIES INC | COMMON | | 871508107 | 170 | 20000 | SH | DEFINED |
| SYNCOR INTL CORP DEL | COMMON | | 87157J106 | 315 | 10000 | SH | DEFINED |
| SYNOVUS FINL CORP | COMMON | | 87161C105 | 771 | 28000 | SH | DEFINED |
| SYSCO CORP | COMMON | | 871829107 | 9647 | 354400 | SH | DEFINED |
| TARGET CORP | COMMON | | 87612E106 | 19799 | 519650 | SH | DEFINED |
| TBC CORP | COMMON | | 872180104 | 322 | 20294 | SH | DEFINED |
| TCF FINL CORP | COMMON | | 872275102 | 8519 | 173500 | SH | DEFINED |
| TDC A/S | DEPOSITORY RECEI | | 87236N102 | 284 | 20000 | SH | DEFINED |

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| TECH DATA CORP | COMMON | | 878237106 | 3354 | 88600 | SH | DEFINED |
| TECO ENERGY INC | COMMON | | 872375100 | 792 | 32000 | SH | DEFINED |
| TELEFLEX INC | COMMON | | 879369106 | 2355 | 41200 | SH | DEFINED |
| TELEFONOS DE MEXICO S A | DEPOSITORY RECEI | | 879403780 | 802 | 25000 | SH | DEFINED |
| TELEFONOS DE MEXICO S A | DBCV | 4.250 6/1 | 879403AD5 | 415 | 350000 | PRN | DEFINED |
| TELEPHONE & DATA SYS INC | COMMON | | 879433100 | 5604 | 92550 | SH | DEFINED |
| TENET HEALTHCARE CORP | COMMON | | 88033G100 | 33700 | 471000 | SH | DEFINED |
| TESORO PETE CORP | COMMON | | 881609101 | 256 | 33000 | SH | DEFINED |
| TEVA PHARMACEUTICAL FIN | DBCV | 1.500 10/1 | 88163VAB5 | 520 | 500000 | PRN | DEFINED |
| TEVA PHARMACEUTICAL INDS | DEPOSITORY RECEI | | 881624209 | 2337 | 35000 | SH | DEFINED |
| TEXAS INSTRS INC | COMMON | | 882508104 | 6503 | 274400 | SH | DEFINED |
| TEXTRON INC | COMMON | | 883203101 | 722 | 15400 | SH | DEFINED |
| THOR INDS INC | COMMON | | 885160101 | 242 | 3400 | SH | DEFINED |
| THORNBURG MTG INC | COMMON | | 885218107 | 1303 | 66200 | SH | DEFINED |
| THQ INC | COM NEW | | 872443403 | 2578 | 86450 | SH | DEFINED |
| TICKETMASTER | CL B | | 88633P203 | 898 | 48000 | SH | DEFINED |
| TIFFANY & CO NEW | COMMON | | 886547108 | 2886 | 82000 | SH | DEFINED |
| TIMBERLAND CO | CL A | | 887100105 | 716 | 20000 | SH | DEFINED |
| TIMES MIRROR CO NEW | NOTE | 4/1 | 887364AE7 | 253 | 400000 | PRN | DEFINED |
| TJX COS INC NEW | NOTE | 2/1 | 872540AL3 | 457 | 600000 | PRN | DEFINED |
| TJX COS INC NEW | COMMON | | 872540109 | 3746 | 191000 | SH | DEFINED |
| TOO INC | COMMON | | 890333107 | 2002 | 65000 | SH | DEFINED |
| TORO CO | COMMON | | 891092108 | 762 | 13400 | SH | DEFINED |
| TOWER AUTOMOTIVE INC | COMMON | | 891707101 | 1046 | 75000 | SH | DEFINED |
| TOWER AUTOMOTIVE INC | NOTE | 5.000 8/0 | 891707AE1 | 2238 | 2350000 | PRN | DEFINED |
| TOYS R US INC | COMMON | | 892335100 | 210 | 12000 | SH | DEFINED |
| TRACTOR SUPPLY CO | COMMON | | 892356106 | 284 | 4000 | SH | DEFINED |
| TRANSOCEAN SEDCO FOREX I | DBCV | 1.500 5/1 | 893830AD1 | 269 | 300000 | PRN | DEFINED |
| TRIAD HOSPITALS INC | COMMON | | 89579K109 | 1492 | 35200 | SH | DEFINED |
| TRIGON HEALTHCARE INC | COMMON | | 89618L100 | 7765 | 77200 | SH | DEFINED |
| TRUSTCO BK CORP N Y | COMMON | | 898349105 | 184 | 14000 | SH | DEFINED |
| TUESDAY MORNING CORP | COM NEW | | 899035505 | 546 | 29400 | SH | DEFINED |
| UCBH HOLDINGS INC | COMMON | | 90262T308 | 1079 | 28400 | SH | DEFINED |
| UNION PACIFIC | CV PFD TIDES | | 907824205 | 418 | 8000 | SH | DEFINED |
| UNITED AUTO GROUP INC | COMMON | | 909440109 | 813 | 38900 | SH | DEFINED |
| UNITED MICROELECTRONICS | DEPOSITORY RECEI | | 910873207 | 772 | 105000 | SH | DEFINED |
| UNITED ONLINE INC | COMMON | | 911268100 | 204 | 17000 | SH | DEFINED |
| UNITED PARCEL SERVICE IN | NOTE | 1.750 9/2 | 911312AB2 | 1024 | 1000000 | PRN | DEFINED |
| UNITED RENTALS TR I | QIPS CONV 6.5% | | 91136H306 | 342 | 9000 | SH | DEFINED |
| UNITED STATES STL CORP N | COMMON | | 912909108 | 398 | 20000 | SH | DEFINED |
| UNITED STATIONERS INC | COMMON | | 913004107 | 760 | 25000 | SH | DEFINED |
| UNITED SURGICAL PARTNERS | COMMON | | 913016309 | 208 | 6700 | SH | DEFINED |
| UNITEDHEALTH GROUP INC | COMMON | | 91324P102 | 8610 | 94050 | SH | DEFINED |
| UNITRIN INC | COMMON | | 913275103 | 647 | 18100 | SH | DEFINED |
| UNIVERSAL FST PRODS INC | COMMON | | 913543104 | 286 | 12200 | SH | DEFINED |
| UNIVERSAL HLTH SVCS INC | CL B | | 913903100 | 11642 | 237600 | SH | DEFINED |
| UNIVERSAL HLTH SVCS INC | DBCV | .426 6/2 | 913903AL4 | 401 | 650000 | PRN | DEFINED |
| UNIVISION COMMUNICATIONS | CL A | | 914906102 | 597 | 19000 | SH | DEFINED |
| UNUMPROVIDENT CORP | COMMON | | 91529Y106 | 8500 | 334000 | SH | DEFINED |
| URS CORP NEW | COMMON | | 903236107 | 448 | 16000 | SH | DEFINED |
| US BANCORP DEL | COM NEW | | 902973304 | 11416 | 488900 | SH | DEFINED |
| USA INTERACTIVE | COMMON | | 902984103 | 399 | 17000 | SH | DEFINED |
| V F CORP | COMMON | | 918204108 | 3529 | 90000 | SH | DEFINED |
| VALERO ENERGY | \$1.94 | | 91821D107 | 300 | 10000 | SH | DEFINED |
| VALERO ENERGY CORP NEW | COMMON | | 91913Y100 | 748 | 20000 | SH | DEFINED |
| VARIAN MED SYS INC | COMMON | | 92220P105 | 10770 | 265600 | SH | DEFINED |
| VCA ANTECH INC | COMMON | | 918194101 | 187 | 12000 | SH | DEFINED |
| VECTOR GROUP LTD | NOTE | 6.250 7/1 | 92240MAA6 | 364 | 500000 | PRN | DEFINED |
| VERITAS SOFTWARE CO | COMMON | | 923436109 | 3633 | 183600 | SH | DEFINED |
| VERITAS SOFTWARE CORP / | NOTE | 1.856 8/1 | 92343RAA1 | 208 | 250000 | PRN | DEFINED |
| VITALWORKS INC | COMMON | | 928483106 | 197 | 24000 | SH | DEFINED |
| W HLDG CO INC | COMMON | | 929251106 | 242 | 10000 | SH | DEFINED |

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| WAL MART STORES INC | COMMON | 931142103 | 68848 | 1251550 | SH | DEFINED |
| WALTER INDS INC | COMMON | 93317Q105 | 147 | 11000 | SH | DEFINED |
| WASHINGTON FED INC | COMMON | 938824109 | 1698 | 67210 | SH | DEFINED |
| WASHINGTON MUT INC | COMMON | 939322103 | 13389 | 360785 | SH | DEFINED |
| WASHINGTON MUTUAL | CV PFD \$5.375 | 93933U308 | 740 | 14000 | SH | DEFINED |
| WASHINGTON TR BANCORP | COMMON | 940610108 | 213 | 9000 | SH | DEFINED |
| WASTE CONNECTIONS INC | COMMON | 941053100 | 312 | 10000 | SH | DEFINED |
| WATSCO INC | COMMON | 942622200 | 183 | 10000 | SH | DEFINED |
| WATSON PHARMACEUTICALS I | COMMON | 942683103 | 379 | 15000 | SH | DEFINED |
| WAYPOINT FINL CORP | COMMON | 946756103 | 196 | 10000 | SH | DEFINED |
| WEBSense INC | COMMON | 947684106 | 678 | 26500 | SH | DEFINED |
| WEBSTER FINL CORP CONN | COMMON | 947890109 | 994 | 26000 | SH | DEFINED |
| WEIGHT WATCHERS INTL INC | COMMON | 948626106 | 869 | 20000 | SH | DEFINED |
| WELLPOINT HEALTH NETWORK | COMMON | 94973H108 | 9783 | 125728 | SH | DEFINED |
| WELLS FARGO & CO NEW | COMMON | 949746101 | 6258 | 125000 | SH | DEFINED |
| WENDYS INTL INC | COMMON | 950590109 | 3497 | 87800 | SH | DEFINED |
| WESCO INTL INC | COMMON | 95082P105 | 63 | 10000 | SH | DEFINED |
| WEST MARINE INC | COMMON | 954235107 | 133 | 10400 | SH | DEFINED |
| WESTAMERICA BANCORPORATI | COMMON | 957090103 | 1371 | 35000 | SH | DEFINED |
| WESTERN GAS RES INC | COMMON | 958259103 | 561 | 15000 | SH | DEFINED |
| WESTERN WIRELESS CORP | CL A | 95988E204 | 112 | 35000 | SH | DEFINED |
| WHIRLPOOL CORP | COMMON | 963320106 | 10556 | 161500 | SH | DEFINED |
| WHITEHALL JEWELLERS INC | COMMON | 965063100 | 208 | 10000 | SH | DEFINED |
| WHOLE FOODS MKT INC | COMMON | 966837106 | 6114 | 126800 | SH | DEFINED |
| WILLIAMS COS INC DEL | COMMON | 969457100 | 150 | 25000 | SH | DEFINED |
| WILLIAMS SONOMA INC | COMMON | 969904101 | 325 | 10600 | SH | DEFINED |
| WILLIS GROUP HOLDINGS LT | SHS | G96655108 | 1382 | 42000 | SH | DEFINED |
| WINNEBAGO INDS INC | COMMON | 974637100 | 1258 | 28600 | SH | DEFINED |
| WINTRUST FINANCIAL CORP | COMMON | 97650W108 | 242 | 7000 | SH | DEFINED |
| XEROX CORP | COMMON | 984121103 | 139 | 20000 | SH | DEFINED |
| XL CAP LTD | CL A | G98255105 | 7623 | 90000 | SH | DEFINED |
| YANKEE CANDLE INC | COMMON | 984757104 | 7314 | 270000 | SH | DEFINED |
| YORK INTL CORP NEW | COMMON | 986670107 | 980 | 29000 | SH | DEFINED |
| YOUNG & RUBICAM INC | NOTE 3.000 1/1 | 987425AC9 | 327 | 350000 | PRN | DEFINED |
| YUM BRANDS INC | COMMON | 988498101 | 4095 | 140000 | SH | DEFINED |
| ZALE CORP NEW | COMMON | 988858106 | 779 | 21500 | SH | DEFINED |
| ZIONS BANCORPORATION | COMMON | 989701107 | 13364 | 256500 | SH | DEFINED |
| ZORAN CORP | COMMON | 98975F101 | 1082 | 47250 | SH | DEFINED |