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NUVEEN PREFERRED CONVERTIBLE INCOME FUND 2

Form NSAR-B

March 01, 2007

PAGE 1  
000 B000000 12/31/2006  
000 C000000 0001227476  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 6.1  
000 J000000 A  
001 A000000 NUVEEN PREFERRED AND CONVERTIBLE INCOME FD 2  
001 B000000 811-21333  
001 C000000 3129178200  
002 A000000 333 WEST WACKER DRIVE  
002 B000000 CHICAGO  
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002 D020000 1286  
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007 C010500 5  
007 C010600 6  
007 C010700 7  
007 C010800 8  
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007 C011000 10  
007 C011100 11  
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007 C012800 28  
PAGE 2  
007 C012900 29  
007 C013000 30  
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007 C013200 32  
007 C013300 33  
007 C013400 34

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007 C013500 35  
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007 C013700 37  
007 C013800 38  
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007 C014000 40  
007 C014100 41  
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007 C014600 46  
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007 C014900 49  
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008 A000001 NUVEEN ASSET MANAGEMENT  
008 B000001 A  
008 C000001 801-14147  
008 D010001 CHICAGO  
008 D020001 IL  
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008 D040001 1286  
008 A000002 SPECTRUM ASSET MANAGEMENT, INC.  
008 B000002 S  
008 C000002 801-30405  
008 D010002 STAMFORD  
008 D020002 CT  
008 D030002 06905  
008 A000003 FROLEY, REYV INVESTMENT CO., INC.  
008 B000003 S  
008 C000003 801-10672  
008 D010003 LOS ANGELES  
008 D020003 CA  
008 D030003 90024  
008 A000004 SYMPHONY ASSET MANAGEMENT, LLC.  
008 B000004 S  
008 C000004 801-52638  
008 D010004 SAN FRANCISCO  
008 D020004 CA  
008 D030004 94104  
012 A000001 EQUISERVE INC.  
012 B000001 84-05925  
012 C010001 PROVIDENCE  
012 C020001 RI  
PAGE 3  
012 C030001 02940  
013 A000001 ERNST & YOUNG LLP  
013 B010001 CHICAGO  
013 B020001 IL  
013 B030001 60606  
014 A000001 NUVEEN INVESTMENTS, LLC  
014 B000001 8-13464  
014 A000002 SPECTRUM ASSET MANAGEMENT, INC.  
014 B000002 8-36472  
014 A000003 DELETE  
014 A000004 DELETE  
015 A000001 STATE STREET BANK AND TRUST COMPANY  
015 B000001 C  
015 C010001 BOSTON  
015 C020001 MA  
015 C030001 02110

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015 E010001 X  
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019 A000000 Y  
019 B000000 172  
019 C000000 NUVEENFUND  
020 A000001 SPECTRUM ASSET MANAGEMENT, INC.  
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020 A000002 GOLDMAN SACHS  
020 B000002 13-5108880  
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020 A000003 LEHMAN BROTHERS, INC  
020 B000003 13-2518466  
020 C000003 116  
020 A000004 CREDIT SUISSE  
020 B000004 13-5659485  
020 C000004 68  
020 A000005 MERRILL LYNCH  
020 B000005 13-5674085  
020 C000005 50  
020 A000006 LAZARD CAPITAL  
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020 A000007 CITIGROUP  
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020 A000008 DEUTSCHE BANK  
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020 A000009 UBS  
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020 C000009 18  
020 A000010 MORGAN STANLEY  
020 B000010 13-2655998  
020 C000010 15  
PAGE 4  
021 000000 995  
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022 A000003 GOLDMAN SACHS  
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022 B000004 13-5674085  
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022 B000006 13-2638166  
022 C000006 120652  
022 D000006 105084  
022 A000007 CITIGROUP

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022 B000007 13-3214963  
022 C000007 113341  
022 D000007 109367  
022 A000008 MORGAN STANLEY  
022 B000008 13-2655998  
022 C000008 116894  
022 D000008 94341  
022 A000009 ITG  
022 B000009 95-2848406  
022 C000009 141183  
022 D000009 61674  
022 A000010 CREDIT SUISSE  
022 B000010 13-5659485  
022 C000010 67050  
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023 D000000 1968204  
024 000000 N  
025 D000001 0  
025 D000002 0  
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025 D000004 0  
025 D000005 0  
025 D000006 0  
025 D000007 0

PAGE 5

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026 B000000 N  
026 C000000 N  
026 D000000 Y  
026 E000000 N  
026 F000000 N  
026 G010000 N  
026 G020000 N  
026 H000000 N  
027 000000 N  
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028 A020000 0  
028 A030000 0  
028 A040000 0  
028 B010000 0  
028 B020000 0  
028 B030000 0  
028 B040000 0  
028 C010000 0  
028 C020000 0  
028 C030000 0  
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028 E010000 0  
028 E020000 0  
028 E030000 0  
028 E040000 0  
028 F010000 0  
028 F020000 0  
028 F030000 0  
028 F040000 0  
028 G010000 0

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033	000000	0
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042	F000000	0
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053	B000000	Y
053	C000000	N
054	A000000	Y
054	B000000	N
054	C000000	N
054	D000000	N

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054 E000000 N  
054 F000000 N  
054 G000000 N  
054 H000000 Y  
054 I000000 N  
PAGE 7  
054 J000000 Y  
054 K000000 N  
054 L000000 N  
054 M000000 Y  
054 N000000 N  
054 O000000 Y  
055 A000000 N  
055 B000000 N  
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063 A000000 0  
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066 G000000 N  
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068 A000000 N  
068 B000000 N  
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070 A020000 Y  
070 B010000 Y  
070 B020000 N  
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PAGE 8  
070 C020000 N  
070 D010000 Y  
070 D020000 N  
070 E010000 Y

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070	E020000	N	
070	F010000	Y	
070	F020000	N	
070	G010000	Y	
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070	O010000	Y	
070	O020000	Y	
070	P010000	N	
070	P020000	N	
070	Q010000	N	
070	Q020000	N	
070	R010000	Y	
070	R020000	N	
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071	B000000		2143818
071	C000000		2778104
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072	B000000		87879
072	C000000		77312
072	D000000		0
072	E000000		0
072	F000000		24449
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072	H000000		0
072	I000000		70
072	J000000		617
072	K000000		125
072	L000000		251
072	M000000		74
072	N000000		0
072	O000000		0
072	P000000		0
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072	Q000000		0
072	R000000		31
072	S000000		76
072	T000000		0
072	U000000		0
072	V000000		0
072	W000000		2834
072	X000000		28527
072	Y000000		9428
072	Z000000		146092
072AA	000000		43033
072BB	000000		0
072CC	010000		23433
072CC	020000		0

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072DD010000	131242
072DD020000	0
072EE000000	12257
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073 A020000	0.0000
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073 C000000	0.0800
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074 B000000	12831
074 C000000	0
074 D000000	999972
074 E000000	1052485
074 F000000	198671
074 G000000	0
074 H000000	0
074 I000000	684325
074 J000000	654
074 K000000	0
074 L000000	22004
074 M000000	5936
074 N000000	2976878
074 O000000	152
074 P000000	1282
074 Q000000	0
074 R010000	0
074 R020000	0
074 R030000	0
074 R040000	2290
074 S000000	965000
074 T000000	2008154
074 U010000	140496
074 U020000	0
074 V010000	14.29
074 V020000	0.00
074 W000000	0.0000
074 X000000	399
074 Y000000	103942

PAGE 10

075 A000000	0
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076 000000	14.11
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077 B000000	Y
078 000000	N
080 A000000	CHUBB GROUP OF INSURANCE COMPANIES
080 B000000	AIG, GREAT AMERICAN, CNA & ST. PAUL
080 C000000	100000
081 A000000	Y
081 B000000	171
082 A000000	N
082 B000000	0
083 A000000	N
083 B000000	0
084 A000000	N
084 B000000	0
085 A000000	Y
085 B000000	N
086 A010000	0
086 A020000	0
086 B010000	511
086 B020000	6389
086 C010000	0



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086	C020000	0
086	D010000	0
086	D020000	0
086	E010000	0
086	E020000	0
086	F010000	0
086	F020000	0
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087	A020000	67073D102
087	A030000	JQC
088	A000000	N
088	B000000	N
088	C000000	N
088	D000000	Y
SIGNATURE	STEPHEN D. FOY	
TITLE	V.P & CONTROLLER	