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UNITED THERAPEUTICS CORP

Form 4 May 18, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and A MAHON P.	Symbo UNIT	2. Issuer Name and Ticker or Trading Symbol UNITED THERAPEUTICS CORP [UTHR]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last)	(First) (I	(Mont	3. Date of Earliest Transaction (Month/Day/Year) 05/17/2007				Director 10% Owner Officer (give title Other (specify below) EVP & General Counsel				
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code (Instr. 8)	4. Securi or(A) or Di (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	05/17/2007	05/17/2007	M	2,000 (1)	A		15,000	D			
Common Stock	05/17/2007	05/17/2007	M	4,258	A	\$ 23.48	19,258	D			
Common Stock	05/17/2007	05/17/2007	S	2,000	D	\$ 66.114	17,258	D			
Common Stock	05/17/2007	05/17/2007	S	4,258	D	\$ 65.87	13,000	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code Sc (Instr. 8) A (A D (Instr. 8) (Instr. 8) D (Instr. 8) (Instr. 8)	Fransaction Derivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V (A	A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Options	\$ 22.95	05/17/2007	05/17/2007	M	2,000	12/31/2003	12/31/2013	Common Stock	2,000	
Employee Stock Options	\$ 23.48	05/17/2007	05/17/2007	M	4,258	01/02/2004	01/02/2014	Common Stock	4,258	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MAHON PAUL A

EVP & General Counsel

Signatures

Paul A. Mahon 05/18/2007

**Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The exercise of stock options and the corresponding sale of 2,000 shares are pursuant to the 10b5-1 Plan adopted by the reporting person on March 1, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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