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	PAMELA N										
Form 4	2010										
October 05,	ЛЛ	STATES					ANGE CO	OMMISSION	OMB	PROVAL 3235-0287	
Check this box if no longer subject to Section 16. SECURITIES								Expires: January 31, 2005 Estimated average burden hours per response 0.5			
(Print or Type	Responses)										
HOOTKIN PAMELA N Symbol PHI					d Ticker o HEUSE			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 3. Dat (Mon				. Date of Earliest Transaction Month/Day/Year)				Director 10% Owner X Officer (give title Other (specify below) SVP, Treasurer & Investor Rel			
NEW YOR	(Street) K, NY 10016			endment, D nth/Day/Yea	Date Origin ar)	al		6. Individual or Joi Applicable Line) _X_ Form filed by O Form filed by M Person	ne Reporting Per	rson	
(City)	(State)	(Zip)	Tab	le I - Non-	Derivative	e Secu	rities Acqu	ired, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deem Execution any (Month/Da	Date, if	Code (Instr. 8)	4. Securi onr Dispo (Instr. 3, Amount	sed of 4 and (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock, \$1 par value	10/01/2010			М	1,676	A	\$ 13.4	20,744 <u>(1)</u>	D		
Common Stock, \$1 par value	10/01/2010			S	1,676	D	\$ 60.0081 (2)	19,068 <u>(1)</u>	D		
Common Stock, \$1 par value								4,419.691	Ι	By 401(k) Plan	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. H Der Sec (In:
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option (Right to Buy) (3)	\$ 13.4	10/01/2010		М	1,676	(4)	03/26/2011	Common Stock, \$1 par value	1,676	

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
HOOTKIN PAMELA N C/O 200 MADISON AVENUE NEW YORK, NY 10016			SVP, Treasurer & Investor Rel					

Signatures

Reporting Person

Pamela N. Hootkin 10/05/2010 **Signature of

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 4,688 shares of Common Stock subject to awards of restricted stock units.
- This transaction was executed in multiple trades of ranges from \$60.0026 to \$60.04. The price reported is a weighted average price. The (2) reporting person will provide to the Issuer, or to the SEC staff, upon request, information regarding the number of shares shold at each price within the range.
- (3) All options exercisable for shares of Issuer's Common Stock, \$1 par value.
- (4) Options to acquire 419 shares become exercisable on each of 3/26/2002, 3/26/2003, 3/26/2004 and 3/26/2005.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.