

FARNSWORTH RON L  
Form 4  
October 25, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
FARNSWORTH RON L

2. Issuer Name and Ticker or Trading Symbol  
UMPQUA HOLDINGS CORP  
[UMPQ]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
  
ONE SW COLUMBIA STREET,  
SUITE 1200  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
10/25/2005

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Principal Accounting Officer

PORTLAND, OR 97258

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount (A) or (D) Price   |  |   |
| Class A Common Stock            | 10/25/2005                           |  | M                              |   | 12,600 A \$ 5.13  | 13,100   | D   |
| Class A Common Stock            | 10/25/2005                           |  | S                              |   | 12,600 D \$ 26.3329   | 500  | D   |
| Class A Common Stock            |                                      |  |                                |   |   | 584  | I By 401(k)   |
| Class A Common Stock            |                                      |  |                                |   |   | 2,500  | I By IRA  |

Common  
Stock

Class A  
Common  
Stock

2,274

I

By  
Spouse  
IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3)      | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |
|---|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Stock Option (Right to Buy) - Granted 9/19/2000 | \$ 5.13  | 10/25/2005                           |  | M                              | 12,600  | 09/19/2005 <sup>(1)</sup> 09/19/2010                     | Class A Common Stock  | 12,600                     |
| Stock Option (Right to Buy) - Granted 1/2/2002  | \$ 13.34   |                                      |  |                                |   | 01/02/2003 <sup>(2)</sup> 01/02/2012                     | Class A Common Stock  | 1,500                      |
| Stock Option (Right to Buy) - Granted 1/21/2005 | \$ 23.49   |                                      |  |                                |   | 01/20/2006 <sup>(3)</sup> 01/20/2015                     | Class A Common Stock  | 2,500                      |
| Stock Option (Right to Buy) -                   | \$ 5.7   |                                      |  |                                |   | 03/21/2001 <sup>(1)</sup> 03/21/2010                     | Class A Common Stock  | 880                        |

Granted  
3/21/2000

Stock  
Option  
(Right to Buy) - \$ 22.94  
Granted  
4/20/2005

04/19/2006<sup>(3)</sup> 04/19/2015 Class A  
Common Stock 10,0

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                                    |       |
|--|---------------|-----------|------------------------------------|-------|
|  | Director      | 10% Owner | Officer                            | Other |
| FARNSWORTH RON L<br>ONE SW COLUMBIA STREET, SUITE 1200<br>PORTLAND, OR 97258 |               |           | Principal<br>Accounting<br>Officer |       |

## Signatures

By: by Steven L. Philpott - Attorney in  
Fact for 10/25/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) All options are fully vested.
- (2) Beginning on the first anniversary of the grant date, the options vest 20% per year for five years.
- (3) Beginning on the day before the first anniversary of the grant date, the options vest 20% per year for five years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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