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UMPQUA HOLDINGS CORP Form 5 Februar FOI

Form 5											
February 08,	2005										
FORM	15							OMB A	OMB APPROVAL		
Check this	UNITED S	STATES S	S SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549					Number.	January		
no longer to Section Form 4 or 5 obligatio may contin See Instruc	16. Form ANN ons nue.		ATEMENT OF CHANGES IN BENEF OWNERSHIP OF SECURITIES				EFICIAL	Expires: Estimated burden ho response	average urs per	2005	
See InstructionFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934,1(b).Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or SectionReported30(h) of the Investment Company Act of 1940TransactionsReported											
	ddress of Reporting I MIDT DIANA	S U	2. Issuer Name and Ticker or Trading Symbol UMPQUA HOLDINGS CORP [UMPQ]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) (Middle)			 Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2004 			XDirector Officer (giv below)	e title $\frac{10^{\circ}}{\text{below}}$	% Owner her (specify			
200 SW MA 1900	ARKET STREET,	SUITE									
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Reporting					
							(check applicable line)				
PORTLANI	D, OR 97201						_X_ Form Filed by Form Filed by Person				
(City)	(State)	(Zip)	Tabl	e I - Non-Deri	ivative Se	curities Acqu	uired, Disposed o	of, or Beneficia	ally Owned	d	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution I any (Month/Day	Date, if	3. Transaction Code (Instr. 8)	4. Securi Acquirec Disposec (Instr. 3, Amount	(A) or d of (D) 4 and 5) (A) or	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		ıl	

				Amount	(D)	Price	4)		
Class A Common Stock	Â	Â	Â	Â	Â	Â	1,945 <u>(1)</u>	Ι	By Deferred Comp Plan
Class A Common Stock	Â	Â	Â	Â	Â	Â	1,700	Ι	By IRA Custodian

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1.	Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9.
De	erivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration D	ate	Amou	int of	Derivative	of
Se	curity	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	D
(II	nstr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	Se
		Derivative				Securities			(Instr.	3 and 4)		В
		Security				Acquired						0
						(A) or						E
						Disposed						Is
						of (D)						Fi
						(Instr. 3,						(I
						4, and 5)						
						(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
GOLDSCHMIDT DIANA 200 SW MARKET STREET, SUITE 1900 PORTLAND, OR 97201	X	Â	Â	Â	
Signatures					
By: by Steven L. Philpott - Attorney in Fact for	(02/08/2005			
**Signature of Reporting Person		Date			
Explanation of Response	es:				

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Holdings reported include shares acquired pursuant to the Issuer's Director Compensation Plan.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.