

Edgar Filing: BURLINGTON RESOURCES INC - Form 4

BURLINGTON RESOURCES INC

Form 4

April 30, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Shackouls, Bobby S.
 Burlington Resources Inc.
 5051 Westheimer, Suite 1400
 Houston, TX 77056
 USA

2. Issuer Name and Ticker or Trading Symbol

Burlington Resources Inc.
 BR

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

04/28/2003

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)

Chairman of the Board, President and Chief Executive Officer

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Transaction Date | 3. Code | 4. Securities Acquired (A) or Disposed of (D) Amount | A/D | Price | 5. Amount of Securities Beneficially Owned at End of Month |
|----------------------|---------------------|---------|---|-----|---------|--|
| Common Stock | 04/28/03 | M | 4,800 | A | \$44.00 | |
| Common Stock | 04/28/03 | S | 400 | D | \$47.53 | |
| Common Stock | 04/28/03 | S | 300 | D | \$47.52 | |
| Common Stock | 04/28/03 | S | 1,000 | D | \$47.51 | |
| Common Stock | 04/28/03 | S | 3,100 | D | \$47.50 | 70,000 |
| Common Stock | | | | | | 6,186 (1) |

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Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date | 4. Transaction Code | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) | 6. Date Exercisable and Expiration Date | 7. Title and Amount of Underlying Securities | 8. Put or Call |
|---------------------------------|--|---------------------|---------------------|--|---|--|----------------|
| Stock Option (Right to Buy) | \$44.00 | 04/28/03 | M | 2,200 | D 12/08/94 - 12/07/03 | Common Stock | 2,200 |
| Stock Option (Right to Buy) | \$44.00 | 04/28/03 | M | 2,600 | D 12/08/94 - 12/08/03 | Common Stock | 2,600 |

Explanation of Responses:

(1) This number indicates a decrease of 141 shares in the BR Inc. Retirement Savings Plan (401 (k) Plan) between December 31, 2002 and March 31, 2003. The Plan uses unit accounting to track fund balances.

SIGNATURE OF REPORTING PERSON

/s/ Bobby S. Shackouls

DATE

04/28/2003