Edgar Filing: DRIL-QUIP INC - Form 4

DRIL-QUIP Form 4											
December 11	_									PROVAL	
FORM	4 UNITED S	STATES					NGE C	OMMISSION	OMB	3235-0287	
Check this box if no longer subject to Section 16. Form 4 or				shington, GES IN I SECUR	Number: Expires: Estimated a burden hou response	January 31, 2005 Iverage					
Form 5 obligation may cont <i>See</i> Instru 1(b).	ns Section 17(a	a) of the l	Public U		ling Con	npany	Act of	e Act of 1934, 1935 or Section 0	1		
(Print or Type F	Responses)										
1. Name and A SMITH GA	ddress of Reporting RY D	Person [*]	Symbol	Name and		Tradiı	ıg	5. Relationship of Issuer	Reporting Pers	son(s) to	
(Last)	(First) (N	/liddle)	DRIL-QUIP INC [DRQ] (Chec 3. Date of Earliest Transaction						ek all applicable)		
13550 HEM	PSTEAD HIGH	WAY	(Month/D 12/08/20	-				X Director X Officer (give below) Co-Chain	$\begin{array}{c} \underline{X} 10\% \\ \text{title} \underline{Q} 0 \text{the below} \\ \text{below} \end{array}$	er (specify	
HOUSTON	(Street) , TX 77040			ndment, Da hth/Day/Year)	-	1		6. Individual or Jo Applicable Line) Form filed by O _X_ Form filed by M Person	ne Reporting Per	son	
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Executio any		3. Transactio Code (Instr. 8) Code V	(Instr. 3,	(A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	12/08/2006			S	1,000	D	\$ 44.22	4,301,193 <u>(1)</u>	I	See footnote (2)	
Common Stock	12/08/2006			S	2,200	D	\$ 44.23	4,298,993	I	See footnote (2)	
Common Stock	12/08/2006			S	2,600	D	\$ 44.24	4,296,393	I	See footnote (2)	
Common Stock	12/08/2006			S	2,793	D	\$ 44.25	4,293,600	Ι	See footnote	

								(2)
Common Stock	12/08/2006	S	4,050	D	\$ 44.26	4,289,550	I	See footnote (2)
Common Stock	12/08/2006	S	4,250	D	\$ 44.27	4,285,300	Ι	See footnote (2)
Common Stock	12/08/2006	S	8,200	D	\$ 44.28	4,277,100	Ι	See footnote (2)
Common Stock	12/08/2006	S	3,200	D	\$ 44.29	4,273,900	I	See footnote (2)
Common Stock	12/08/2006	S	3,300	D	\$ 44.3	4,270,600	I	See footnote (2)
Common Stock	12/08/2006	S	3,700	D	\$ 44.31	4,266,900	I	See footnote (2)
Common Stock	12/08/2006	S	2,700	D	\$ 44.32	4,264,200	I	See footnote (2)
Common Stock	12/08/2006	S	1,900	D	\$ 44.33	4,262,300	I	See footnote (2)
Common Stock	12/08/2006	S	1,800	D	\$ 44.34	4,260,500	Ι	See footnote (2)
Common Stock	12/08/2006	S	3,800	D	\$ 44.35	4,256,700	I	See footnote (2)
Common Stock	12/08/2006	S	2,300	D	\$ 44.36	4,254,400	I	See footnote (2)
Common Stock	12/08/2006	S	1,100	D	\$ 44.38	4,253,300	Ι	See footnote (2)
Common Stock	12/08/2006	S	600	D	\$ 44.38	4,252,700	I	See footnote (2)
Common Stock	12/08/2006	S	300	D	\$ 44.39	4,252,400	I	See footnote (2)

(2)

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Common Stock	12/08/2006	S	8,000	D	\$ 44.4 4,244,400	Ι	See footnote (2)
Common Stock	12/08/2006	S	4,100	D	\$ 4,240,300	Ι	See footnote (2)
Common Stock	12/08/2006	S	2,400	D	\$ 4,237,900	Ι	See footnote (2)
Common Stock	12/08/2006	S	2,500	D	\$ 4,235,400	Ι	See footnote (2)
Common Stock	12/08/2006	S	2,200	D	\$ 4,233,200	Ι	See footnote (2)
Common Stock	12/08/2006	S	2,800	D	\$ 4,230,400	Ι	See footnote (2)
Common Stock	12/08/2006	S	3,500	D	\$ 44.46 4,226,900	Ι	See footnote (2)
Common Stock	12/08/2006	S	2,999	D	\$ 4,223,901	Ι	See footnote (2)
Common Stock	12/08/2006	S	2,300	D	\$ 44.48 4,221,601	Ι	See footnote (2)
Common Stock	12/08/2006	S	4,500	D	\$ 44.49 4,217,101	Ι	See footnote (2)
Common Stock	12/08/2006	S	6,601	D	\$ 44.5 4,210,500	Ι	See footnote (2)
Common Stock	12/08/2006	S	3,300	D	\$ 44.51 4,207,200	Ι	See footnote (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	le and unt of rlying rities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address			Relationships	
	Director	10% Owner	Officer	Other
SMITH GARY D 13550 HEMPSTEAD HIGHWAY HOUSTON, TX 77040	Х	Х	Co-Chairman of the l	Board
Four Smiths CO LTD 13550 HEMPSTEAD HIGHWAY HOUSTON, TX 77040		Х		
Signatures				
/s/ Gary D. Smith				12/11/2006
<u>**</u> Signature of	Reporting Pe	erson		Date
/s/ Gary D. Smith, Co-Managing G Company, Ltd.	12/11/2006			
<u>**</u> Signature of	Reporting Pe	erson		Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This is the second of three Forms 4 filed by the reporting person to report transactions that occurred on December 8, 2006. The three forms should be read together.

The shares of Common Stock sold were owned and sold directly by Four Smiths' Company, Ltd., and indirectly by Gary D. Smith as
 (2) co-managing general partner of Four Smiths' Company, Ltd. The remaining shares of Common Stock are owned by Four Smiths' Company, Ltd. Mr. Smith disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.