Edgar Filing: DRIL-QUIP INC - Form 4

Form 4											
December 04	_										
FORM	14 UNITED S	STATES	SECUR	RITIES A	ND EX	СНА	NGE C	OMMISSION		PROVAL	
Check th	is box		Was	shington,	D.C. 20	549			Number:	3235-0287	
if no longer subject to Section 16. Form 4 or Form 5 Filed pursuant t				SECUR		Expires: January 31 2009 Estimated average burden hours per response 0.5					
obligatio may cont <i>See</i> Instru 1(b).	tinue. Section 17(2			tility Hold vestment	•	· ·		1935 or Section 0	1		
(Print or Type I	Responses)										
1. Name and A SMITH GA	Address of Reporting F RY D	Person <u>*</u>	Symbol	Name and		Tradiı	ng	5. Relationship of Issuer	Reporting Pers	son(s) to	
(Last)	(First) (M	liddle)		Earliest Tra				(Check all applicable)			
13550 HEM	IPSTEAD HIGHV	WAY	(Month/D 11/30/20	-				X Director X Officer (give below) Co-Chain	X 10% title Other below) rman of the Bo	er (specify	
HOUSTON	(Street) , TX 77040			ndment, Da hth/Day/Year)	-	I		6. Individual or Jo Applicable Line) Form filed by O _X_ Form filed by M Person	ne Reporting Per	rson	
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	ned	3. Transactio Code (Instr. 8) Code V	4. Securi n(A) or Di (Instr. 3,	ties Ad spose 4 and (A) or	cquired d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of	
Common Stock	11/30/2006			S	1,500	D	\$ 41.85	4,862,540	I	See footnote (1)	
Common Stock	11/30/2006			S	400	D	\$ 41.86	4,862,140	I	See footnote (1)	
Common Stock	11/30/2006			S	700	D	\$ 41.9	4,861,440	I	See footnote (1)	
Common Stock	11/30/2006			S	702	D	\$ 41.92	4,860,738	Ι	See footnote	

								(1)
Common Stock	11/30/2006	S	900	D	\$ 41.93	4,859,838	I	See footnote (1)
Common Stock	11/30/2006	S	700	D	\$ 41.94	4,859,138	Ι	See footnote (1)
Common Stock	11/30/2006	S	200	D	\$ 41.95	4,858,938	Ι	See footnote (1)
Common Stock	11/30/2006	S	200	D	\$ 41.96	4,858,738	Ι	See footnote (1)
Common Stock	11/30/2006	S	100	D	\$ 41.97	4,858,638	Ι	See footnote (1)
Common Stock	11/30/2006	S	1,100	D	\$ 41.98	4,857,538	I	See footnote (1)
Common Stock	11/30/2006	S	898	D	\$ 41.99	4,856,640	I	See footnote (1)
Common Stock	11/30/2006	S	2,000	D	\$ 42	4,854,640	I	See footnote (1)
Common Stock	11/30/2006	S	200	D	\$ 42.01	4,854,440	I	See footnote (1)
Common Stock	11/30/2006	S	700	D	\$ 42.02	4,853,740	I	See footnote (1)
Common Stock	11/30/2006	S	300	D	\$ 42.03	4,853,440	I	See footnote (1)
Common Stock	11/30/2006	S	600	D	\$ 42.04	4,852,840	Ι	See footnote (1)
Common Stock	11/30/2006	S	1,000	D	\$ 42.05	4,851,840	Ι	See footnote (1)
Common Stock	11/30/2006	S	200	D	\$ 42.06	4,851,640	I	See footnote (1)

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Common Stock	11/30/2006	S	100	D	\$ 42.08	4,851,540	Ι	See footnote (1)
Common Stock	11/30/2006	S	100	D	\$ 42.09	4,851,440	Ι	See footnote (1)
Common Stock	11/30/2006	S	200	D	\$ 42.1	4,851,240	Ι	See footnote (1)
Common Stock	11/30/2006	S	700	D	\$ 42.11	4,850,540	Ι	See footnote (1)
Common Stock	11/30/2006	S	300	D	\$ 42.12	4,850,240	Ι	See footnote (1)
Common Stock	11/30/2006	S	300	D	\$ 42.13	4,849,940	Ι	See footnote (1)
Common Stock	11/30/2006	S	100	D	\$ 42.14	4,849,840	Ι	See footnote (1)
Common Stock	11/30/2006	S	800	D	\$ 42.15	4,849,040	Ι	See footnote (1)
Common Stock	11/30/2006	S	200	D	\$ 42.16	4,848,840	I	See footnote (1)
Common Stock	11/30/2006	S	100	D	\$ 42.17	4,848,740	I	See footnote (1)
Common Stock	11/30/2006	S	100	D	\$ 42.18	4,848,640	Ι	See footnote (1)
Common Stock	11/30/2006	S	1,000	D	\$ 42.2	4,847,640 <u>(2)</u>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date	Amou Unde Secur	le and int of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address				
1	Director	10% Owner	Officer	Other
SMITH GARY D 13550 HEMPSTEAD HIGHWAY HOUSTON, TX 77040	Х	Х	Co-Chairman of t	he Board
Four Smiths CO LTD 13550 HEMPSTEAD HIGHWAY HOUSTON, TX 77040		Х		
Signatures				
/s/ Gary D. Smith				12/04/2006
<u>**</u> Signature of	Reporting Pe	erson		Date
/s/ Gary D. Smith, Co-Managing Ge Company, Ltd.	eneral Par	rtner, Four Si	niths'	12/04/2006
<u>**</u> Signature of	Reporting Pe	erson		Date
Evenlay sting of Door				

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The shares of Common Stock sold were owned and sold directly by Four Smiths' Company, Ltd., and indirectly by Gary D. Smith as
 (1) co-managing general partner of Four Smiths' Company, Ltd. The remaining shares of Common Stock are owned by Four Smiths' Company, Ltd. Mr. Smith disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.
- (2) This is the first of three Forms 4 filed by the reporting person to report transactions that occurred on November 30, 2006. The three forms should be read together.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.