Edgar Filing: DRIL-QUIP INC - Form 4

DRIL-QUIP Form 4 November 2												
FORM	ЛЛ								OMB AF	PPROVAL		
	UNIT	ED STATES		RITIES A shington,			NGE C	OMMISSION	OMB	3235-0287		
Check this box if no longer subject to Section 16. Form 4 or Form 5 Eiled pursuant to			F CHAN	GES IN SECUR	BENEF ITIES		Number: January Expires: January Estimated average burden hours per response					
obligatio may con <i>See</i> Instr 1(b).	tinue. Section	17(a) of the		tility Hold	ling Con	npany	y Act of	e Act of 1934, 1935 or Section 0	1			
(Print or Type]	Responses)											
1. Name and A SMITH GA	Address of Report	rting Person <u>*</u>	Symbol	Name and		Tradii	ng	5. Relationship of Issuer	Reporting Pers	son(s) to		
(Last)	(First)	(Middle)		Earliest Tr				(Check	eck all applicable)			
(N				ay/Year) 006				_X_ Director _X_ 10% Owner _X_ Officer (give title Other (specify below) below) Co-Chairman of the Board				
HOUSTON	(Street) I, TX 77040			ndment, Da nth/Day/Year	-	1		6. Individual or Jo Applicable Line) Form filed by O _X_ Form filed by M Person	ne Reporting Per	rson		
(City)	(State)	(Zip)	Tabl	e I - Non-D) erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction (Month/Day/Y	any		3. Transactio Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ties Adispose 4 and (A) or	cquired d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of		
Common				Coue v	Amount	(D)	Price			See		
Stock	11/27/2006			S	3,100	D	\$ 40.5	5,302,940	Ι	footnote (1)		
Common Stock	11/27/2006			S	2,000	D	\$ 40.51	5,300,940	I	See footnote (1)		
Common Stock	11/27/2006			S	1,000	D	\$ 40.52	5,299,940	I	See footnote (1)		
Common Stock	11/27/2006			S	1,600	D	\$ 40.53	5,298,340	Ι	See footnote		

								(1)
Common Stock	11/27/2006	S	200	D	\$ 40.54	5,298,140	Ι	See footnote (1)
Common Stock	11/27/2006	S	1,400	D	\$ 40.55	5,296,740	Ι	See footnote
Common Stock	11/27/2006	S	1,400	D	\$ 40.56	5,295,340	Ι	See footnote
Common Stock	11/27/2006	S	1,700	D	\$ 40.57	5,296,340	Ι	See footnote
Common Stock	11/27/2006	S	2,000	D	\$ 40.58	5,291,640	Ι	See footnote
Common Stock	11/27/2006	S	1,800	D	\$ 40.59	5,289,840	Ι	See footnote
Common Stock	11/27/2006	S	1,300	D	\$ 40.6	5,288,540	Ι	See footnote
Common Stock	11/27/2006	S	1,900	D	\$ 40.61	5,286,640	Ι	See footnote (1)
Common Stock	11/27/2006	S	900	D	\$ 40.62	5,285,740	Ι	See footnote (1)
Common Stock	11/27/2006	S	600	D	\$ 40.63	5,285,140	I	See footnote
Common Stock	11/27/2006	S	600	D	\$ 40.64	5,284,540	Ι	See footnote
Common Stock	11/27/2006	S	1,000	D	\$ 40.65	5,283,540	Ι	See footnote
Common Stock	11/27/2006	S	1,000	D	\$ 40.66	5,282,540	Ι	See footnote
Common Stock	11/27/2006	S	300	D	\$ 40.67	5,282,240	Ι	See footnote

Edgar Filing: DRIL-QUIP INC - Form 4

Common Stock	11/27/2006	S	1,200	D	\$ 40.68	5,281,040	I	See footnote (1)
Common Stock	11/27/2006	S	1,500	D	\$ 40.7	5,279,540	Ι	See footnote (1)
Common Stock	11/27/2006	S	500	D	\$ 40.71	5,279,040	Ι	See footnote (1)
Common Stock	11/27/2006	S	100	D	\$ 40.72	5,278,940	Ι	See footnote (1)
Common Stock	11/27/2006	S	100	D	\$ 40.73	5,278,840	Ι	See footnote (1)
Common Stock	11/27/2006	S	900	D	\$ 40.74	5,277,940	Ι	See footnote (1)
Common Stock	11/27/2006	S	1,000	D	\$ 40.75	5,276,940	Ι	See footnote (1)
Common Stock	11/27/2006	S	4,000	D	\$ 40.76	5,272,940	Ι	See footnote (1)
Common Stock	11/27/2006	S	1,400	D	\$ 40.77	5,271,540	Ι	See footnote (1)
Common Stock	11/27/2006	S	600	D	\$ 40.78	5,270,940	Ι	See footnote (1)
Common Stock	11/27/2006	S	700	D	\$ 40.79	5,270,240 <u>(2)</u>	Ι	See footnote (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	tionNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secu

Edgar Filing: DRIL-QUIP INC - Form 4

(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8		Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			Secur (Instr	ities . 3 and 4)	(Instr. 5)	Bene Own Follo Repo Trans (Instr	
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address				
FB	Director	10% Owner	Officer	Other
SMITH GARY D 13550 HEMPSTEAD HIGHWAY HOUSTON, TX 77040	Х	Х	Co-Chairman of the Bo	oard
Four Smiths CO LTD 13550 HEMPSTEAD HIGHWAY HOUSTON, TX 77040		Х		
Signatures				
/s/ Gary D. Smith				11/28/2006
<u>**</u> Signature of	Date			
/s/ Gary D. Smith, Co-Managing G Company, Ltd.	11/28/2006			
<u>**</u> Signature of	Date			

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The shares of Common Stock sold were owned and sold directly by Four Smiths' Company, Ltd., and indirectly by Gary D. Smith as
 (1) co-managing general partner of Four Smiths' Company, Ltd. The remaining shares of Common Stock are owned by Four Smiths' Company, Ltd. Mr. Smith disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.

(2) This is the first of three Forms 4 filed by the reporting person to report transactions that occurred on November 27, 2006. The three forms should be read together.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.