Edgar Filing: Thornton Leslie T - Form 4

Thornton L Form 4									
May 20, 20	ЛЛ	CT ATES	SECU	DIFFIC				т	PPROVAL
Washington, D.C. 20549						OMB Number:	3235-0287		
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. STATEMENT OF CHANGES IN BENEFICIAL OW SECURITIES Filed pursuant to Section 16(a) of the Securities Exchan Section 17(a) of the Public Utility Holding Company Act of					nge Act of 1934, of 1935 or Sectio	Estimated averag burden hours per response of 1934,			
<i>See</i> Ins 1(b).	truction	30(h) (of the I	nvestmen	t Compa	ny Act of 1	.940		
(Print or Type	e Responses)								
1. Name and Address of Reporting Person <u>*</u> Thornton Leslie T			2. Issuer Name and Ticker or Trading Symbol CAREER EDUCATION CORP [CECO]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
CORPOR	EDUCATION ATION, 2895 POINT PARKWA			of Earliest 7 Day/Year) 2010	Fransaction	1	X Director Officer (giv below)		% Owner ner (specify
	(Street)	Filed(Month/Day/Year)			al	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
	N ESTATES, IL (Person		
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivativ	e Securities A	Acquired, Disposed of	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transactio Code (Instr. 8)	Disposed (Instr. 3,	(A) or d of (D) 4 and 5) (A) or	Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect
					Amount				
Reminder: Ro	eport on a separate lin	e for each cla	ass of sec	urities bene	Pers infor requ	ons who res mation con ired to resp ays a curre	or indirectly. spond to the colle tained in this form ond unless the for ntly valid OMB co	i are not rm	SEC 1474 (9-02)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (right to buy)	\$ 30.67	05/19/2010		А	24,000	<u>(1)</u>	05/18/2020	Common Stock	24,0

Reporting Owners

S

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Thornton Leslie T CAREER EDUCATION CORPORATION 2895 GREENSPOINT PARKWAY - SUITE 600 HOFFMAN ESTATES, IL 60195	Х					
Signatures						
By: By Gail B. Rago, pursuant to POA For: Leslie ' Thornton	Т.	05	/20/2010)		

Explanation of Responses:

If the form is filed by more than one reporting person, *see* Instruction 4(b)(v). *

**Signature of Reporting Person

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Immediately exercisable as to 8,000 of the underlying shares of Common Stock and exercisable as to 8,000 of the remaining underlying (1) shares on each of May 19, 2011 and May 19, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Date