WESTSPHERE ASSET CORP INC

Form 4

January 13, 2003

FORM 4	UNITED STATI	OMB APPROVAL						
Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)	Washington, DC 20549	OMB Number: 3235-0287						
		OF CHANGES IN BEN OWNERSHIP Section 16(a) of the Securi		Expires: January 31, 2005				
	Act of 1934, Sect Company Act of 1	ion 17(a) of the Public Ut 1935 or Section 30(f) of th Company Act of 1940	ility Holding	Estimated average burden hours per response0.5				
1. Name and Address of Reporting Person*	2. Issuer Name and Symbol	Ticker or Trading	6. Relationship of Reporting Person(s) to Issuer					
QUEEN ROY L.	WESTSPHERE AS INC.	SET CORPORATION	(Check all Applicable) _X					
(Last) (First) (Middle)	XXX.QXX.A.		Director10% Owner					
403-321 NICOLA STREET	"WSHA"		OfficerOther					
(Street)			(Give Title Below) (Specify Below)					
KAMLOOPS B.C. V2C 6G6			<u> </u>					
(City) (Province) (Postal Code)			_					
	3. I.R.S. Identification	4. Statement for Month/Year	7. Individual or Reporting	· Joint/Group				
	Number of Reporting Person, If an entity	JANUARY 9, 2003	(Check Applica	able Line)				
	(Voluntary)		X					
		JANUARY 13, 2003	Form Filed by One	e Reporting Person				
		Form Filed One Reporting	d by More than Person					

					D	ate	Amendme of Origina th/Year)						
TABLE I -	NON-I	DERIVA	ΓIVE SECUR	ITIES AC	QUIRE	ED, l	DISPOSE	ED OF,	OR BEN	NEFICI	ALLY	OW	NED
1. Title of Security (Inst 3)	Dat	nsac ©on le	ans-action e (Instr. 8) 'Year)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)					5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)			Nature of ndirect Beneficia Ownershi Instr.
		Code	e V	Amour	(A) (D)	or	Price						
Common Stock	Jan 9, 200	uaryP 3		25,000	A		\$0.035						
Common Jan Stock 13 20		uaryP 3		25,000	A		\$0.035		1,955,212		D		
									333,333		I	s a t t t t t t t t t t t t t t t t t t	These hares are in he hame of Drin Holdings of which Mr. Queen s the ole harehold
			/E SECURITI		JIRED,	, DIS	SPOSED	OF, O	R BENEI	FICIAI	LLY O	WNE	D
1. Title of Derivative Security	2. Conver	3. STownsact Date	Commsact Colode (Instr. 8)		nber	Exercisable A		Amo	7. Title and Amount of Underlying		9. Numi		Owndershi m Natur of

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(Instr. 3)	Price of Deriva					Deriv Secur Acqu (A) or Dispe of (D (Instr 4 and	osed o) r. 3,	Date		on Securities (Instr. 3 and Day/\(\frac{4}{2}\)ear)			Secui	Bene Owne at End of Mont	ri Secu ri Secu ri Secu ri Seculla eOwn at End of thMon (Inst 4)	nith yri 6 ne d(4	Besnef Davlhje	icial rship		
			Co	Code V (A)		(D)	Date Exer			or N of		or No	umber							
Explanation	of Resp	onses:																		
Reminder: R beneficially	•	•				ch clas	s of se	ecuritie	es											
* If the form is filed by more than one reporting person, <i>see</i> Instruction 4(b)(v). ** Intentional misstatements or omissions of facts constitute Federal Criminal								/s/ Dr. Roy Queen January 13, 2003												
Violations.							**Signature of Reporting Person					7								
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).														Date						
Note File the signed. If sp procedure.									nually											