WESTSPHERE ASSET CORP INC

Form 4

December 09, 2002

FORM 4	UNITED STATE	OMB APPROVAL					
Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)	Washington, DC 20549	OMB Number: 3235-0287					
	STATEMENT Filed pursuant to So	Expires: January 31, 2005					
	Act of 1934, Secti Company Act of 1	lity Holding	Estimated average burden hours per response0.5				
1. Name and Address of Reporting Person*	2. Issuer Name and 3 Symbol	Ficker or Trading	6. Relationship Person(s) to Iss				
QUEEN ROY L.	WESTSPHERE ASS INC.	ET CORPORATION	(Check all App	olicable)			
(Last) (First) (Middle)	"WSHA"		Director10% Owner				
403-321 NICOLA STREET			Officer	Other			
(Street)			(Give Title Below) (Spe	cify Below)			
KAMLOOPS B.C. V2C 6G6							
(City) (Province) (Postal Code)							
	3. I.R.S. Identification	4. Statement for Month/Year	7. Individual of Reporting	r Joint/Group			
	Number of Reporting Person, If an entity (Voluntary)	DECEMBER 9, 2002	(Check Applic	able Line)			
		5. If Amendment, Date of Original (Month/Year)	Form Filed by On Person	e Reporting			

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										Form Filed by More than One Reporting Person					
TABLE I -	NON-DI	ERIVAT	IVE SECUI	RITIES ACÇ	QUIRI	ED, l	DISPOSE	D OF, C	R BEN	EFICIA	ALLY O	WNED			
1. Title of Security (Instr. 3)	Date		ns-action (Instr. 8) Year)				nired (A) o	and	5. Amou of Secur Benefici Owned a End of Month (3 and 4)	ities ally at Instr.	6. Owner Form: Direct (D) or Indirect (I) (Instr. 4)	7. shipNature of Indirect Beneficial t Ownership (Instr. 4)			
		Code	V	Amount	(A) (D)		Price								
Common Stock	Dece 9, 2002	m B er		25,000	A		\$0.045		1,842,21	2	D				
Common Stock									333,333		I	These shares are in the name of Drin Holdings, of which Mr. Queen is the sole shareholde			
TABLE				TIES ACQUI	IRED), DIS	SPOSED (OF, OR	BENEF	ICIAL	LY OW	NED			
1. Title of Derivative Security (Instr. 3)	or D Exercisis	i ran saction	4. Transacti Gode (Instr.		L vative rities	E and E D	Date xercisable ad xpiration ate Month/Day	Under Securi (Instr.	nt of ly ing ties	of Deriv Secu	Number of contractively of Securit	10.0 whership Form Nature of of Device alindirect Besuri Besnefic Bicula fictualiners			

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	Deriv Secur					(A) or Dispo of (D (Instr 4 and) :. 3,						5)		at End of Mon	at End of hMon (Instr	4) h	tr.
			Code		V	(A)	(D)	Date Exer			iofiitle	or Nu of	um	oer				
Explanation of Responses: Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.																		
* If the form is filed by more than one reporting person, <i>see</i> Instruction 4(b)(v). ** Intentional misstatements or omissions of facts constitute Federal Criminal								,	/s/ Dr. Roy Queen					<u>December</u> 9, 2002				
Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).							:	**Signature of Reporting Person					Date					
Note File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.																		