Miller Kenneth Bradley Form 4 March 19, 2019

# FORM 4

#### **OMB APPROVAL**

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

January 31, Expires: 2005

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

03/16/2019

Form 5

(Print or Type Responses)

1. Name and A Miller Kenn	Address of Reporting later Bradley	Symbol	ner Name <b>and</b> Ticker or Trading PER NETWORKS INC [JNPR	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)		
(Last)	(First) (N	Middle) 3. Date	of Earliest Transaction			
(Last)	(First) (N	, 5.24.0		Director 10% Owner		
1133 INNO	VATION WAY	03/15/2	/Day/Year) /2019	Director 10% Owner 10% Owner Security Other (specify below) EVP CFO		
(Street) 4.			nendment, Date Original	6. Individual or Joint/Group Filing(Check		
SUNNYVA	LE, CA 94089	Filed(Me	onth/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip) Tal	ble I - Non-Derivative Securities A	cquired, Disposed of, or Beneficially Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 3, 4 and 5)	Ownership Indirect Beneficially Form: Direct Beneficial Owned (D) or Ownership Following Indirect (I) (Instr. 4) Reported (Instr. 4) Transaction(s) (Instr. 3 and 4)		
Stock	03/16/2019		M 10,880 A \$0	96,728 D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $F^{(1)}$ 

5,395

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91,333

D

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Dis (D) (Instr. 3, 4)	Acquired sposed of	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying (Instr. 3 and
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
Performance Stock Unit	\$ 0	03/15/2019		A	15,363		02/15/2020(2)	02/15/2021	Commor Stock
Performance Stock Unit	\$ 0	03/15/2019		A	82,800		02/18/2022(4)	02/18/2022	Commor Stock
RSU Award	\$ 0	03/16/2019		M		10,880	03/16/2019(5)	03/16/2021	Commor Stock
RSU Award	\$ 0	03/15/2019		A	63,500		03/15/2020(5)	03/15/2022	Commor Stock

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
Transfer and the same and	Director	10% Owner	Officer	Other		
Miller Kenneth Bradley						
1133 INNOVATION WAY			EVP CFO			
SUNNYVALE, CA 94089						

## **Signatures**

By: Robert Mobassaly: Attorney in Fact For: Kenneth B.

Miller

03/19/2019

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares withheld from the released share award for the payment of applicable income and payroll withholding taxes due on release.
- Represents the maximum quantity of shares issuable. The exact number of shares issuable will be determined based on achievement of (2) certain Company performance targets for the 2019 fiscal year, as determined by the Compensation Committee of the Board. The executive can earn either 0% or 100% of the target shares that will vest 50% each year over a two year period.
- (3) Column 8 is not an applicable reportable field.
- Represents the maximum quantity of shares issuable. The exact number of shares issuable with respect to the performance award will be determined based on achievement of certain Company performance targets over 3 years. The executive can earn between 0% and 200% of the target shares. No shares vest or are issued until after the performance period.

Reporting Owners 2

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(5) This awards vests from the original grant date as to thirty-four percent on the one year anniversary of the grant date and thirty-three percent annually on the second anniversary and third anniversary.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.