

POWER ONE INC
Form 3/A
March 04, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Godfrey Brad W

(Last) (First) (Middle)

740 CALLE PLANO

(Street)

CAMARILLO,Â CAÂ 93012

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)

02/02/2005

3. Issuer Name **and** Ticker or Trading Symbol
POWER ONE INC [PWER]

4. Relationship of Reporting
Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner

X ___ Officer ___ Other

(give title below) (specify below)

President-CAPS Division

5. If Amendment, Date Original
Filed(Month/Day/Year)

02/08/2005

6. Individual or Joint/Group

Filing(Check Applicable Line)

X ___ Form filed by One Reporting
Person

___ Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and
Expiration Date
(Month/Day/Year)

Date Expiration
Exercisable Date

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

Title Amount or
Number of
Shares

4. Conversion
or Exercise
Price of
Derivative
Security

5. Ownership
Form of
Derivative
Security:
Direct (D)
or Indirect
(I)
(Instr. 5)

6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

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Employee Stock Option 285-10/23/98 ⁽¹⁾	06/16/2000	10/23/2008	Common Stock	84,000	\$ 2.05	D	Â
Employee Stock Option 6-4/1/96 ⁽²⁾	04/01/1998	04/01/2006	Common Stock	54,000	\$ 0.34	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Godfrey Brad W 740 CALLE PLANO CAMARILLO, CA 93012	Â	Â	Â President-CAPS Division	Â

Signatures

By: Randall H. Holliday,
Attorney-in-Fact for

03/04/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This report reflects the remaining vested and exercisable shares from the original grant, as of date of event requiring statement.

(2) This report reflects the remaining vested and exercisable shares from the original grant, as of date of event requiring statement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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