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AMERICAN FINANCIAL GROUP INC
Form 13F-HR
May 14, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Quarter Ended March 31, 2002

AMERICAN FINANCIAL GROUP, INC.
One East Fourth Street, Cincinnati, Ohio 45202

(Name and Address of Institutional Investment Manager Filing this Report)

Form 13F File Number: 28-4389

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Fred J. Runk
Senior Vice President and Treasurer
(513) 579-2489

(Name, Title and Phone Number of Person Signing
this Report on Behalf of Reporting Manager)

Signature:

Fred J. Runk Cincinnati, Ohio May 13, 2002

Fred J. Runk
Senior Vice President and Treasurer

Report Type:

- 13F HOLDINGS REPORT.
- 13F NOTICE.
- 13F COMBINATION REPORT.

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FORM 13F SUMMARY PAGE

Number of Other Included Managers: 3

Form 13F Information Table Entry Total: 42

Form 13F Information Table Value Total (thousands): \$ 885,283

Name and 13F file numbers of all Institutional Investment Managers with respect to which this schedule is filed (other than American Financial Group, Inc.):

Number	13F File Number	Name of Subsidiary
1.	28-5042	AFC Holding Company
2.	28-497	American Financial Corporation
3.	28-498	Great American Insurance Company

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FORM 13F INFORMATION TABLE

Column 1: Name of Issuer	Column 2: Title of Class	Column 3: CUSIP	Column 4: Market Value (000's)	Column 5: Shares or Principal Amount	Column 6: Co Investment Discretion Ma
HOLDINGS OF GREAT AMERICAN INSURANCE COMPANY					
AOL TIME WARNER INC	COM	00184A 10 5	\$ 618	26,149SH	Defined 1

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ADELPHIA BUSINESS SOLUTIONS	CL A	006847	10 7	1	12,950SH	Defined
ADELPHIA COMMUNICATIONS CORP	CL A	006848	10 5	387	26,000SH	Defined
CHIQUITA BRANDS INTL INC	*W EXP 3/09	170032	11 4	11,678	2,048,740SH	Defined
CHIQUITA BRANDS INTL INC	COM	170032	80 9	2,028	122,923SH	Defined
COMCAST CORP	CL A	200300	10 1	636	19,000SH	Defined
COMCAST CORP	CL A SPL	200300	20 0	1,113	35,000SH	Defined
DIVINE INC	CL A	255402	10 9	280	560,077SH	Defined
GREAT AMERN FINL RES INC	COM	389915	10 9	632,833	35,059,995SH	Defined
MARSH SUPERMARKETS INC	CL B	571783	20 8	2,483	189,543SH	Defined
MARSH SUPERMARKETS INC	CL A	571783	30 7	610	39,543SH	Defined
OAKWOOD HOMES CORP	COM NEW	674098	20 7	126	17,500SH	Defined
PROVIDENT FINL GROUP INC	COM	743866	10 5	160,481	5,572,271SH	Defined
QWEST COMMUNICATIONS INTL INC	COM	749121	10 9	147	17,902SH	Defined
RCN CORP	COM	749361	10 1	30	21,000SH	Defined
SEABULK INTL INC	COM	81169P	10 1	465	84,553SH	Defined
SEPRACOR INC	COM	817315	10 4	714	36,800SH	Defined
WASHINGTON MUT INC	COM	939322	10 3	667	20,134SH	Defined

HOLDINGS OF OTHER SUBSIDIARIES
OF AFG EACH HAVING LESS THAN
\$100 MILLION IN 13F SECURITIES

ADELPHIA BUSINESS SOLUTIONS	CL A	006847	10 7	1	26,200SH	Defined
ADELPHIA COMMUNICATIONS CORP	CL A	006848	10 5	784	52,605SH	Defined
BRISTOL MYERS SQUIBB CO	COM	110122	10 8	810	20,000SH	Defined
BROADWING INC	COM	111620	10 0	228	32,611SH	Defined
CHIQUITA BRANDS INTL INC	*W EXP 3/09	170032	11 4	4,582	803,643SH	Defined
CHIQUITA BRANDS INTL INC	COM	170032	80 9	795	48,209SH	Defined
COMCAST CORP	CL A	200300	10 1	496	14,800SH	Defined
COMCAST CORP	CL A SPL	200300	20 0	438	13,760SH	Defined
JOHN HANCOCK BK &THRIFT OPP	SH BEN INT	409735	10 7	442	52,200SH	Defined
HOST MARRIOTT CORP NEW	COM	44107P	10 4	121	10,110SH	Defined
LEUCADIA NATL CORP	COM	527288	10 4	942	26,352SH	Defined
MARSH SUPERMARKETS INC	CL B	571783	20 8	6,993	533,801SH	Defined
MARSH SUPERMARKETS INC	CL A	571783	30 7	10,644	690,301SH	Defined
METLIFE INC	COM	59156R	10 8	1,547	49,115SH	Defined
OAKWOOD HOMES CORP	COM NEW	674098	20 7	336	46,700SH	Defined
POPULAR INC	COM	733174	10 6	5,532	189,320SH	Defined
PROVIDENT FINL GROUP INC	COM	743866	10 5	20,072	696,943SH	Defined
RCN CORP	COM	749361	10 1	99	70,250SH	Defined
SEABULK INTL INC	COM	81169P	10 1	2,072	376,645SH	Defined
SEPRACOR INC	COM	817315	10 4	1,443	74,400SH	Defined
US BANCORP DEL	COM NEW	902973	30 4	642	28,462SH	Defined
WASHINGTON MUT INC	COM	939322	10 3	1,497	45,179SH	Defined
WESTPOINT STEVENS INC	COM	961238	10 2	65	29,400SH	Defined
ZENITH NATL INS CORP	COM	989390	10 9	9,405	322,100SH	Defined

REPORT TOTAL

\$885,283
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