AUTOLIV INC Form 4 April 28, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

WESTERBERG LARS Sym			Symbol	2. Issuer Name and Ticker or Trading Symbol AUTOLIV INC [ALV]				5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 04/24/2008			_	_X Director	Officer (give title Other (specify			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)			- -	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Tab	le I - Non-	Derivative	rivative Securities Acquired, Disposed of, or Beneficially Owned					
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	Execution any		3. Transacti Code (Instr. 8)	omr Dispos (Instr. 3,	ed of	(D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	04/24/2008			M	16,500	A	\$ 16.99	136,000	D		
Common Stock	04/24/2008			M	17,000	A	\$ 19.96	136,000	D		
Common Stock	04/24/2008			M	12,500	A	\$ 21.36	136,000	D		
Common Stock	04/24/2008			M	10,000	A	\$ 40.26	136,000	D		
Common Stock	04/24/2008			S	56,000	D	\$ 58.084	80,000	D		

Edgar Filing: AUTOLIV INC - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 16.99	04/24/2008		M		16,500	06/18/2002	03/31/2009	Common Stock	16,500
Stock Options	\$ 19.96	04/24/2008		M		17,000	01/02/2003	03/31/2009	Common Stock	17,000
Stock Options	\$ 21.36	04/24/2008		M		12,500	01/02/2004	03/31/2009	Common Stock	12,500
Stock Options	\$ 40.26	04/24/2008		M		10,000	01/12/2005	03/31/2009	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
• 0	Director	10% Owner	Officer	Other			
WESTERBERG LARS							
	X						

Signatures

Lars Westerberg 04/24/2008

**Signature of Pate Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock Options granted free of charge according to the Company Stock Incentive Plan 1997 as amended.

Reporting Owners 2

Edgar Filing: AUTOLIV INC - Form 4

Remarks:

Autoliv has made an 8-K report regarding Mr. Westerberg's exercise of his stock options in the company on April 25, 2008. The

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.