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Most of us from Litton impressed by effectiveness of NOC integration process. Expect you'll agree, as the TRW businesses become NOC operations. More on integration later.

Many similarities between cultures of our companies.

We're government contractors with many of the same customers. We're not only competitors, but teammates - a unique aspect of our industry.

Both companies driven by technology and innovation. Expect to be best at what we do.

Finally, we respect and value people as main ingredient in our success.

You've come to an exciting company with very strong operations. I'll give you a brief introduction to these operations. Let me start with some outstanding recent successes.

[START SLIDE SHOW]









































Kent Kresa's introductory remarks leading into his Powerpoint presentation (A Strategic Overview of NOC) to the Space and Electronics business of TRW, Redondo Beach, CA, September 16, 2002

Thank you, Phil. I hope you enjoyed our corporate video. It certainly makes clear the exciting breadth of our expertise that enables us to contribute so much to our customer.

Ron and I are delighted to have this chance to meet with you. We look forward to soon being able to officially welcome the Space and Electronics business of TRW to the New Northrop Grumman Corporation.

We're excited about having you join us - you bring outstanding capabilities that will make our company more competitive.

There are two perfect examples of this. The \$4.5 billion contract for the polar-orbiting weather satellite system, and the \$800 million award for NASA's next generation telescope. Congratulations on great work! We look forward to working with you to keep the momentum going.

One thing I believe you'll like about Northrop Grumman is that you'll be joining what I call a company of immigrants.

Most of us have come from other companies and we're convinced that this diversity of backgrounds accounts for much of our competitive strength. So we value the heritages of all the great companies we came from.

At the same time, like immigrants to America, we have come to Northrop Grumman to create a new enterprise.

What matters to us now is the upward climb we are making together realizing our strategy, leading markets, winning programs.

If you talk to many of our other new arrivals, I think they'll tell you you're joining a great company that offers you many opportunities for achieving business success and realizing your professional dreams.

They'll also tell you we're a socially responsible company, setting high standards for business conduct and values.

What I'd like to do now is give you a strategic overview of the company focusing on how we're positioned in the defense marketplace; what strategic steps we took to achieve this positioning; and how we see TRW as helping us build a new Northrop Grumman.

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Ron Sugar's introductory remarks leading into his Powerpoint presentation (an Operations Overview of NOC) to the Space and Electronics business of TRW, Redondo Beach, CA, September 16, 2002

Thank you, Kent. Great to be here with leaders of TRW Space and Electronics.

We look forward to your joining the NOC team.

As I saw while at TRW, you have tremendous expertise. We'll have many successes together.

I add my congratulations on your terrific weather satellite and NASA telescope contracts. Excellent work!

I m one of the immigrants Ken spoke about since I came to NOC with the Litton acquisition.

At first, I had questions about the acquisition. But became persuaded that NOC has the industry s best strategic plan and offers unparalleled opportunities.

I think you ll share my enthusiasm for NOC s strategies and find the company a great place to work.

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