SCHNEIDER DONALD R

Form 4 March 05, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading SCHNEIDER DONALD R Issuer Symbol FIRSTENERGY CORP [FE] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner X_ Officer (give title Other (specify **76 SOUTH MAIN STREET** 03/03/2008 below) Senior Vice President (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting AKRON, OH 44308

711111011,	J11 1 1500		Person							
(City)	(State)	(Zip) Tal	or Beneficiall	y Owned						
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	03/03/2008	03/03/2008	Code V M	Amount 4,725	(D)	Price \$ 38.76	(Instr. 3 and 4) 22,254	D		
Common Stock	03/03/2008		A	1,750 <u>(1)</u>	A	\$ 68.52	24,004	D		
Common Stock	03/03/2008		M	2,572.225 (1)	A	\$ 68.52	26,576.225	D		
Common Stock	03/03/2008	03/03/2008	S	4,725 (2)	D	\$ 66.44	21,851.225	D		
Common Stock	03/03/2008		F	2,019 (1)	D	\$ 68.52	19,832.225	D		

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Common	02/02/2009	03/03/2008	C	122.145	D	\$ 66.8 0	T	Savings
Stock	03/03/2008		3	(2)			1	Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of Derivative on Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercise Expiration Date (Month/Day/Y	7. Title Underly (Instr. 3	
	,						Date Exercisable	Expiration Date	Title
Phantom / Retirement	\$ 1 <u>(3)</u>	03/03/2008		Code V A	(A) 6,039.168 (4)	(D)	<u>(5)</u>	<u>(5)</u>	Comm
Phantom 3/05D	\$ 1	03/03/2008		M		6,039.168	02/25/2008	03/01/2008	Comm
Phantom 3/06D	\$ 1						03/02/2006	03/02/2009	Comm
Phantom 3/07D	\$ 1						03/01/2007	03/01/2010	Comm
Phantom 3/08D	\$ 1						03/01/2008	03/01/2011	Comm
RSUD2	\$ 1						03/01/2010	03/01/2010	Comm
RSUD5	\$ 1						03/01/2011	03/01/2011	Comm
RSUP1	\$ 1	03/03/2008		M		2,572.225	03/01/2008	03/01/2008	Comm
RSUP10	\$ 1 (3)	03/03/2008	03/03/2008	A	4,783 <u>(6)</u>		03/03/2011	03/03/2011	Comm
RSUP4	\$ 1						03/01/2009	03/01/2009	Comm
RSUP6	\$ 1						03/01/2010	03/01/2010	Comm
Stock Options (Right to	\$ 38.76	03/03/2008	03/03/2008	M		4,725	03/01/2008	03/01/2014	Comm

buy)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SCHNEIDER DONALD R 76 SOUTH MAIN STREET AKRON, OH 44308

Senior Vice President

Signatures

Edward J. Udovich, POA

**Signature of Reporting Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (5) This transaction reflects the extension and vesting of phantom stock to retirement or other termination of employment under arrangements approved by the Compensation Committee.
- (2) This transaction was performed in accordance with directives set forth in a 10b5-1 Plan signed by Donald Schneider on 4/4/2007.
- (7) This stock option was exercised in accordance with a 10b5-1 Plan signed by Donald Schneider on 6/21/2005.
- On February 19, 2008 the Board approved a March 3, 2008 performance-adjusted restricted stock unit grant to Mr. Schneider in the amount of 6,377 shares, of which 75% or 4,783 shares will be payable on March 3, 2011. 1,594 shares are subject to forfeiture if the performance goals are not met. The full grant can be adjusted upward by an additional 25% if the 3-year goals are achieved.
- (3) 1 for 1
- These transactions reflect the extension of the expiration date of phantom stock from 3/1/2008 to "retirement" under arrangements approved by the Compensation Committee and reflect the movement of stock from the Phantom 3/05 account to the "retirement" account.
- The RSUP1 award listed in Table II has been reported at 75% of the original grant amount, as that represents the minimum amount guaranteed to be paid out upon vesting. Because of performance targets achieved, the award was paid out on March 3, 2008, at a performance-adjusted rate of 125%. The shares coded "A" represent that portion attributable to this performance adjustment. The shares coded "F" were sold to cover income tax obligations associated with the payout.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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