

FIRSTENERGY CORP
Form 4
March 22, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MARSH RICHARD H

(Last) (First) (Middle)

76 SOUTH MAIN STREET

(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction (Month/Day/Year)
03/21/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. Vice Pres. & Chief Fin. Of

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	03/21/2007		M		11,875 ⁽¹⁾	A	\$ 29.71
Common Stock	03/21/2007		M		17,500 ⁽¹⁾	A	\$ 34.45
Common Stock	03/21/2007		M		25,650 ⁽¹⁾	A	\$ 38.76
Common Stock	03/21/2007		M		12,825 ⁽¹⁾	A	\$ 38.76
Common Stock	03/21/2007		D		17,500 ⁽¹⁾	D	\$ 64.5975

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Common Stock	03/21/2007		D	12,825 <u>(1)</u>	D	\$ 64.5975	38,183.89	D	
Common Stock	03/21/2007		D	25,650 <u>(1)</u>	D	\$ 64.5975	12,533.89	D	
Common Stock	03/21/2007		D	11,875 <u>(1)</u>	D	\$ 64.5975	658.89	D	
Common Stock	03/21/2007		S	5,103.391 <u>(1)</u>	D	\$ 65.68	0	I	By Savings Plan Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Phantom / Retirement	\$ 1					<u>(2)</u>	<u>(2)</u>	Common Stock	13,03
Phantom 3/05D	\$ 1					02/25/2005	03/01/2008	Common Stock	4,33
Phantom 3/06D	\$ 1					03/02/2006	03/02/2009	Common Stock	3,63
Phantom 3/07D	\$ 1					03/01/2007	03/01/2010	Common Stock	10,6
RSUD5	\$ 1					03/01/2011	03/01/2011	Common Stock	3,77
RSUP1	\$ 1					03/01/2008	03/01/2008	Common Stock	4,078
RSUP4	\$ 1					03/01/2009	03/01/2009	Common Stock	4,60
RSUP6	\$ 1					03/01/2010	03/01/2010		5,5

Stock Options (Right to buy)	Exercise Price	Grant Date	Relationship	Quantity	Expiration Date	Common Stock	Quantity
Stock Options (Right to buy)	\$ 29.71	03/21/2007	M	11,875	03/01/2004 03/01/2013	Common Stock	11,875
Stock Options (Right to buy)	\$ 34.45	03/21/2007	M	17,500	04/01/2003 04/01/2012	Common Stock	17,500
Stock Options (Right to buy)	\$ 38.76	03/21/2007	M	12,825	03/01/2005 03/01/2014	Common Stock	12,825
Stock Options (Right to buy)	\$ 38.76	03/21/2007	M	25,650	03/01/2005 03/01/2014	Common Stock	25,650

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MARSH RICHARD H 76 SOUTH MAIN STREET AKRON, OH 44308			Sr. Vice Pres. & Chief Fin. Of	

Signatures

Jacqueline S.
Cooper, POA 03/22/2007

__Signature of Reporting Date
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This stock option was exercised in accordance with a 10b5-1 Plan signed by Richard H. Marsh on 8/7/06.
 - (2) This transaction reflects the extension and vesting of phantom stock to retirement or other termination of employment under arrangements approved by the Compensation Committee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.